



Press release, Gothenburg, Sweden, February 28th, 2018

Appspotr Asia in final talks regarding cooperation agreements in China connected to the second milestone.

Appspotr Asia is now, with the support of Novel Unicorn, in final talks regarding additional deals with strategic partners in China. The deals are connected to the second milestone in the cooperation agreement between Appspotr and Novel Unicorn.

The cooperation agreement between Appspotr and Novel Unicorn was structured around five milestones, where the first two were to sign deals that lays the groundwork for reaching the sales targets in the last three. For each milestone reached, Novel Unicorn is granted warrants for shares in Appspotr while Appspotr's ownership in Appspotr Asia increases. The first milestone was regarding payment solutions and has, as has been communicated earlier, already been reached.

The second milestone focuses on deals with strategically important partners that creates conditions for reaching the sales targets in the last three milestones. The evaluation of the deals that are now being negotiated is estimated to be complete no later than March 31st.

For more information, please contact:

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About Appspotr AB

Appspotr makes it easy for individuals and businesses to create native apps online, without pre-programming skills. The user builds the app using pre-programmed modules, custom design and content, and then publishes it in any app store. At the same time, Appspotr offer developers an opportunity to earn money from creating the modules used. Appspotr has 12 employees and is based in Gothenburg.

About Appspotr Asia

Appspotr Asia is a subsidiary jointly owned by Appspotr AB (30%) and Novel Unicorn (70%). See the press release on the Chinese joint venture from 29 May 2017 for more information.

This information is information that Appspotr AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at on February 28th 2018.