

Georg Jensen A/S - New senior secured bond issue and fixed income investor meetings

Georg Jensen A/S ("Georg Jensen") has mandated DNB Markets to arrange a series of fixed income investor meetings commencing 31 January 2023. Subject to, inter alia, market conditions, a new 2.25-year senior secured floating rate bond issue in an amount of expected EUR 35-40 million may follow (the "Bond Issue" and the "Bonds"). The proceeds from the contemplated Bond Issue will be used to refinance the redemption of Georg Jensen's existing bond with ISIN SE0011167204 (the "Existing Bonds") and finance transaction costs.

Georg Jensen will also issue a conditional call option notice pursuant to which it will, subject to a successful issue of the Bonds as well as disbursement of the net proceeds from the Bond Issue, redeem any Existing Bonds at an amount of 100.00 per cent. of the nominal amount (in accordance with clause 9.3 (*Voluntary total redemption (call option)*)).

In connection with the redemption of the Existing Bonds in full, the Existing Bonds will be delisted from Nasdaq Stockholm.

In conjunction with the contemplated Bond Issue, Georg Jensen publishes certain preliminary financial information. For the twelve months period ended December 2022, revenue and EBITDA amounted to DKK 1,176.5 million and DKK 227.5 million, respectively, with a gross margin of 61.8%. Net interest-bearing debt amounted to DKK 262.2 million resulting in a net debt / EBITDA of 1.15x.

This information is such information that Georg Jensen A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 10:15 CET on 27 January 2023.

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