



PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell has received a strategically important order from a global automotive OEM

Gothenburg, Sweden, June 1, 2018

PowerCell Sweden AB (publ) has received a strategically important order from a global automotive OEM for PowerCell S3 fuel cell stacks and MS-100 fuel cell system for testing and evaluation. The order value amounts to more than MSEK 3.

This order represents a natural extension of PowerCell's cooperation with leading OEMs for the development and production of fuel cell technology for automotive applications.

"We are delighted to receive this important order from this particular OEM. The order is a testament to the strength of PowerCell's fuel cell technology for automotive application and our ability to successfully work with global OEMs", states Per Wassén, CEO of PowerCell Sweden AB.

The order value amounts to more than MSEK 3 and deliveries will start during Q2 2018.

PowerCell S3 (100 kW) is a fuel cell stack with best-in-class power density and is primarily designed for automotive application. PowerCell MS-100 is a mobile system that is based on the PowerCell S3. The compact design makes them easy to integrate in vehicles of different types. The stack and the system are based on industrial components which makes them suitable for volume production.

For further information, please contact:

Per Wassén

CEO, PowerCell Sweden AB (publ)

Phone: +46 (0) 31 720 36 20

Email: per.wassen@powercell.se

This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 9:15 CET on June 1, 2018.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or



reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.