

Press release
Stockholm, November 12, 2018

Production report for October 2018

Petrosibir's total oil production in October 2018 amounted to 37,502 barrels, equivalent to 1,210 barrels per day.

The tables below summarises the average monthly / daily production in 2017 and 2018, broken down by region.

TOTAL PRODUCTION, BBL	2017	2018						
	Average	Jan	Feb	Mar	Apr	May	Jun	
Bashkiria	13 195	14 155	12 731	13 622	13 123	13 498	12 614	
Komi	28 633	31 186	29 726	30 300	30 244	27 300	24 086	
Total barrels	41 828	45 341	42 457	43 922	43 367	40 799	36 700	
		Jul	Aug	Sep	Okt	Nov	Dec	
Bashkiria		12 434	13 052	12 381	13 060			
Komi		32 180	29 953	28 255	24 443			
Total barrels		44 615	43 006	40 636	37 502			

PRODUCTION PER DAY, BBL	2017	2018						
	Average	Jan	Feb	Mar	Apr	May	Jun	
Bashkiria	434	457	455	439	437	435	420	
Komi	941	1 006	1 062	977	1 008	881	803	
Total barrels per day	1 375	1 463	1 517	1 417	1 446	1 316	1 223	
		Jul	Aug	Sep	Okt	Nov	Dec	
Bashkiria		401	421	413	421			
Komi		1 038	966	942	788			
Total barrels per day		1 439	1 387	1 355	1 210			

The reduction of the production volumes in Komi in October was mainly due to bad road conditions which caused a temporary shutdown of a number of wells within the Sosnovskoye field. These wells are now back in production.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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**About Petrosibir**

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.