

**PRESS RELEASE**

Stockholm, 31 August 2026

Tedge Energy acquires Värmex and strengthens its offering within energy efficiency

Tedge Energy ("Tedge") continues its expansion and strengthens its offering within energy efficiency through the acquisition of Värmex AB ("Värmex"). The acquisition is a step in Tedge's long-term strategy to be the leading provider of sustainable energy systems.

Värmex is a specialist company within energy efficiency solutions. With more than 40 years in the market and a unique combination of technicians and engineers, the company is a knowledge leader within hydronic system balancing. Through its specialist expertise, Värmex helps customers optimise performance, energy efficiency and operational reliability in both existing and newly built facilities. The company also offers pre-studies, design and inspection services for HVAC systems. Värmex operates in the Greater Stockholm area and has revenues of approximately SEK 80 million with 45 dedicated employees. The current management team will continue in their operational roles and will also become shareholders in Tedge.

"We are very pleased to welcome Värmex to Tedge. Through the acquisition, we establish a new service offering focused on hydronic balancing. Värmex has a strong market position with an existing business that naturally complements Tedge's current offering. We see significant opportunities to further develop and grow this business area within Tedge." says Oskar Oxenstierna, CEO of Tedge.

"We have already collaborated with several companies within Tedge for many years. It is inspiring to become part of a Group that shares our fundamental view on energy efficiency and sustainability. Together, we can further develop and broaden our offering, thereby creating even greater value for our customers. Better indoor and outdoor climate is our guiding principle." says Mattias Hammarlund, CEO of Värmex.

For further information, please visit www.amplio.se, www.tedge.se or contact:

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