Eniro Group

Unofficial translation of the official Swedish version

Interim Report Q3

2026

Interim Report Q3

"Organic growth for the first time in more than a decade!"

July – September 2026 (continued operations)

- Net sales for the quarter amounted to SEK 194 million (161).
- Operating result amounted to SEK 24 million (20).
- Result before income tax amounted to SEK 16 million (18).
- Net result for the period amounted to SEK 16 million (19).
- Earnings per share before and after dilution amounted to SEK 1,11 (1,30). [1)]
- Cash flow from current operations amounted to SEK -3 million (13).

January – September 2026 (continued operations)

- Net sales for the period amounted to SEK 532 million (468).
- Operating profit amounted to SEK 32 million (51).
- Profit before tax amounted to SEK 12 million (42).
- Net result for the period amounted to SEK 10 million (44).
- Earnings per share before and after dilution amounted to SEK 0,69 (3,03). [1)]
- Cash flow from current operations amounted to SEK 23 million (46).
- ARR for the Marketing Partner business area amounted to SEK 548 million (515).

1) See note 7

The Dynava business area is presented in this report as a discontinued operation in accordance with IFRS 5 (see Note 8, Discontinued operations). The result from discontinued operations comprises Dynava's result for the period from 1 January to 13 August 2026 and amounts to SEK -34 million, including capital loss. The comparative figures in the income statement have been restated for comparability. Unless otherwise stated, the information presented relates to continuing operations.

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net sales	194	161	532	468	701	637
Operating result	24	20	32	51	43	63
EBITDA *	33	32	57	88	80	110
Adjusted EBITDA *	36	38	86	99	110	123
Net result for the period	16	19	10	44	16	51
Cash flow from current operations	-3	13	23	46	66	90

**)Alternative performance measures are reconciled on page 28 and defined on page 32.*

Significant events January – September of 2026

- On February 4, 2026, Eniro announced that the closing of the acquisition of Mainostoimisto SST Oy had taken place.
- On February 10, 2026, Eniro announced that the company made an agreement with Kapatens.
- On February 18, 2026 the Supreme Court announced that the lower instances judgements had been set aside and the case was dismissed.
- On 22 May 2026, the Annual General Meeting resolved to approve a dividend for the 2025 financial year of SEK 0.05 per share prior to the share consolidation, corresponding to SEK 36 million.
- On 10 June 2026, Eniro announced the timetable for a 1:50 share consolidation.
- On 30 June 2026, Eniro announced that the share consolidation had been completed, reducing the number of shares in the Company by 731.3 million to 14.9 million.
- On 2 July, Eniro announced the acquisition of the Finnish company Aste, strengthening its position in enterprise marketing in Finland.
- On 23 July, Eniro announced the launch of a traditional share buyback programme of up to SEK 40 million.
- On 11 August, Eniro announced the sale of Dynava for SEK 102 million. The transaction was completed on 13 August.

Significant events after the end of the period

- On 7 October, Eniro announced that the Board of Directors had proposed a special dividend of SEK 2.50 per share and convened an Extraordinary General Meeting.
- On 16 October, Eniro announced that its CFO would leave the company at the beginning of the second quarter of 2027.
- On 4 November, Eniro held an Extraordinary General Meeting, which resolved, in accordance with the Board of Directors' proposal, to pay an extra dividend of SEK 2.50 per share.

CEO update

"Organic growth for the first time in more than a decade!"



Organic growth in the quarter
Organic net sales increased in the quarter. This is the first time in more than a decade that we have seen such a development. Customers who stay with us are also buying more: the value per customer is increasing. The organic customer base also showed net growth in August and September. 2025 was the year Eniro moved from transformation to positioning. 2026 has been about building on that position, and in the third quarter it is visible in both the customer base and net sales.

Net sales for continuing operations amounted to SEK 194 million (161) in the quarter, and adjusted EBITDA to SEK 36 million (38), corresponding to a margin of 19 per cent (24). Comparative figures have been restated to exclude Dynava. The margin reflects our investments in sales and in product and technology development, as well as the lower-margin product mix of the acquired businesses. Once the new products have reached the market and the acquisitions are integrated, there is room for higher margins. ARR was SEK 548 million at the end of the period, a full SEK 33 million higher than in the same quarter last year. Year to date, cash flow from operating activities amounted to SEK 23 million, and cash and cash equivalents stood at SEK 133 million on 30 September.

A pure Nordic marketing company
Since the divestment of Dynava in August, Eniro has been a pure-play marketing company in the Nordics. Management's time and our investments are now directed at a single industry, and every decision is tested against the same question: does it help our customers grow?

A platform where customers can grow with us
We are building Eniro as a platform that customers can come to with a simple need and then grow together with us. Our lower churn shows that the model works. Customers with several of our products leave us considerably less often than customers with only one. Every new service a customer buys makes the relationship more stable, and a stable relationship gives us room to develop the business together with the customer. That is why we are steering sales towards offerings that build this breadth.

With Aste in Finland, which we have consolidated since 1 July, the platform has gained an established enterprise solution and relationships with some of the largest brands in the Nordics. The integration is under way, and the aim is for expertise built for large customers to benefit smaller customers, and vice versa. Our innovation function works across the organisation, identifying both efficiencies in delivery and new sales opportunities.

The market and our product mix
The Nordic market for digital marketing is growing. In our business, SEO is growing while Local Search is declining. This shift does affect the margin, which so far this year is around one percentage point lower than last year, partly due to higher delivery costs, and we are following the development closely. At the same time, we are moving customers towards broader packages with lower churn. The products we launch are meant to be used by customers every day, and during the quarter we have launched both new products with a more flexible payment model and larger packages for customers with more complex needs. Today we have a broader product portfolio, with faster AI-generated websites and a stronger SEO offering that create greater value for our customers.

Our capital allocation
During the quarter, we initiated a share buyback programme authorised by the general meeting, and the Board adopted a dividend policy. On 4 November, the Extraordinary General Meeting resolved to pay an extraordinary dividend of SEK 36 million. This means that we will have distributed a total of SEK 72 million to our shareholders during the year. In addition, we have repurchased own shares for more than SEK 4 million. We are now a focused Nordic marketing company with predictable revenue, stronger cash generation and more secure customer contracts, which allow us to estimate profitability with greater confidence.

Looking ahead
In Denmark and Finland, we still have work to do, both in our capacity to reach customers and in how we build the business in each market. That is where we see the greatest potential going forward.

When I assess the quarter, what I focus on most is what it will take for growth to last. We can make acquisitions when the right company is available. Organic growth happens when many people make small decisions in the same direction, and that requires clear goals and the trust to act. Creating those conditions is, as I see it, management's most important task in the coming quarters.

We enter the final quarter of the year with a customer base that has grown over the past two months, organic growth we have not seen in more than a decade, and a focused offering to the market. In the fourth quarter, we will expand capacity in various regions and drive cross-selling between our offerings.

Hosni Teque-Omeirat
President and CEO

Financial overview

July – September 2026

Net sales
Net sales for the third quarter amounted to SEK 194 million (161), an increase of SEK 33 million compared with the previous year, corresponding to a change of 20 percent. The increase was primarily driven by Eniro's acquisitions, which contributed SEK 30 million to revenue growth, as well as underlying organic growth of SEK 4 million.
Currency translation effects affected total revenue by SEK -1 million (-4).

Geographically, revenue distribution was as follows: Sweden SEK 83 million (81), Norway SEK 31 million (27), Denmark SEK 29 million (31) and Finland SEK 51 million (22).

Operating result
Operating result amounted to SEK 24 million (20), an increase of SEK 4 million compared with the previous year.
Currency translation effects impacted operating result by SEK 0 million (2).

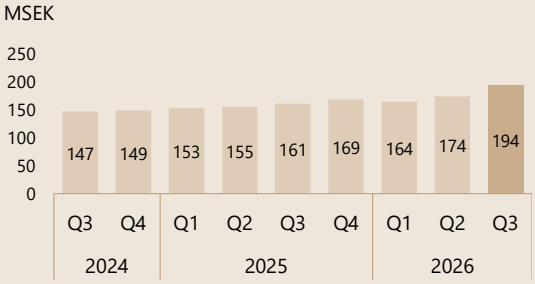
The Group's operating expenses, excluding depreciation, amortization and impairment, amounted to SEK -169 million (-129), an increase of SEK 40 million compared with the previous year. Currency translation effects impacted operating expenses excluding depreciation and amortization by SEK 1 million (1).

The Group's total depreciation and amortization amounted to SEK-9 million (-12), a decrease of SEK 3 million, of which -4 million (-3) refers to tangible fixed assets and -5 million (-9) refers to intangible assets. Currency translation effects impacted total depreciation and amortization by SEK 0 million (1).

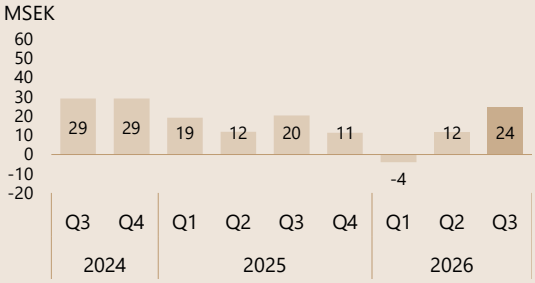
Adjusted EBITDA
The Group's EBITDA amounted to SEK 33 million (32), an increase of SEK 1 million corresponding to an EBITDA margin of 17 percent (20). Currency translation effects impacted EBITDA by SEK 0 million (0).
Adjusted EBITDA amounted to SEK 36 million (38), excluding items affecting comparability of SEK 3 million (6). Items affecting comparability consist of, Restructuring costs of SEK 0 million (4), M&A costs of SEK 2 million (0) and other non-recurring items of SEK 1 million (2).

Net financial items
Net financial items amounted to SEK -6 million (-1) and mainly consist of interest on pension liabilities of SEK -2 million (-2) and foreign exchange differences on intra-group cashpool of SEK -5 million (1) and intra-group loans of SEK 1 million (-1), with exposure to NOK, DKK, and EUR, which is partially offset by interest income of SEK 1 million (0).

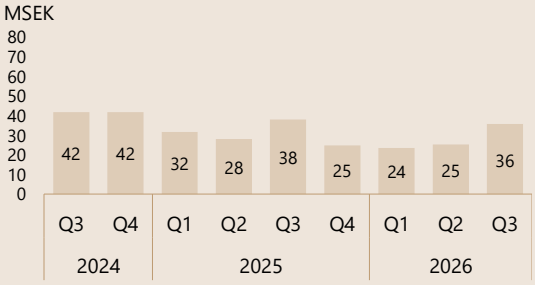
Net sales
194 MSEK



Operating result
24 MSEK



Adjusted EBITDA
36 MSEK



Result before and after tax
Result before tax amounted to SEK 16 million (18), a decrease of SEK 2 million. Net result (after tax) amounted to SEK 16 million (19), a decrease of SEK 3 million.

Cash flow
Total cash flow for the period amounted to SEK -19 million (-12), a decrease of SEK 7 million, driven by changes in working capital and repurchase of own shares.

Cash flow from current operations amounted to SEK -3 million (13), a decrease of SEK 16 million where the change in working capital was SEK -40 million (-27).

Cash flow from investing activities amounted to SEK -6 million (-18) and mainly relates to acquisitions and divestments SEK -3 million (-14) and general IT purchases, SEK -3 million (-4).

Cash flow from financing activities amounted to SEK -9 million (-7), a decrease of SEK -2 million, and relates mainly to repurchase of own shares, SEK -4 million (0). Amortization of lease liability according to IFRS 16 amounted to SEK -5 million (-5), as well as the amortization of pension liability, SEK 0 million (-1).

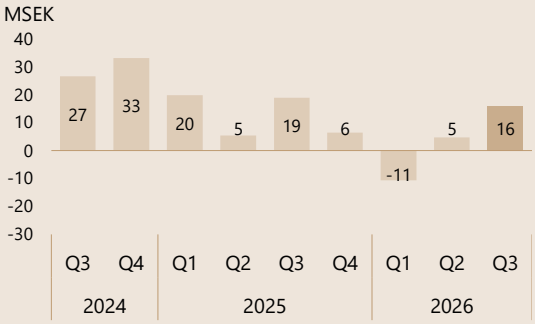
Liquidity and financial position
Cash and cash equivalents amounted to SEK 133 million (152), a decrease of SEK 19 million, driven by the dividend to shareholders, one-offs and repurchase of own shares. The Group's consolidated equity amounted to SEK 288 million (330). The equity ratio amounted to 32,5 percent (33,8).

The Group's pension obligations amounted to SEK 263 million (279). For further information, see Note 4 on page 21.

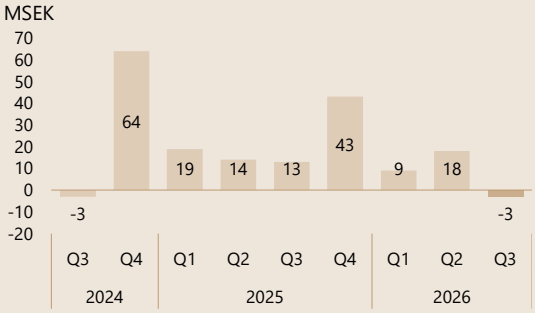
Employees
The average number of full-time employees in the Group at the end of the period was 373 (262), an increase of 111 full-time employees.

Parent Company
Net sales amounted to SEK 5 million (3) and relate to intra-group services. Net result for the period amounted to SEK 5 million (-12). As of September 30, the parent company's equity amounted to SEK 441 million (457), of which non-restricted equity amounted to SEK 142 million (158).

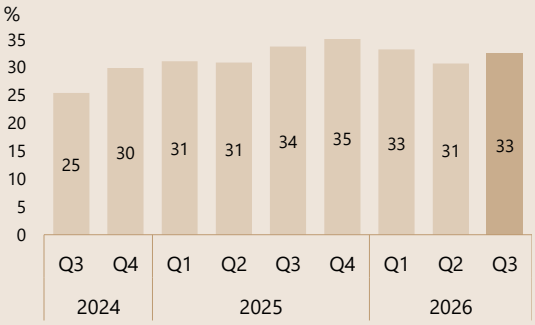
Net result
16 MSEK



Cash flow from current operations
-3 MSEK



Equity ratio
32,5%



Financial overview

January – September 2026

Net sales
Net sales amounted to SEK 532 million (468), an increase of SEK 64 million compared to the previous year, equivalent to 13,7 percent. The increase was attributable to acquisitions, which contributed SEK 65 million to revenue growth. Currency translation effects impacted total net sales by SEK -11 million (-9).

Geographically, the distribution of revenues was; Sweden 250 million (235), Norway 88 million (78), Denmark 85 million (93) and Finland 108 million (62).

Operating result
Operating result amounted to SEK 32 million (51), a decrease of SEK 19 million compared to the previous year. The decrease was primarily driven by investments in sales and non-recurring costs. Currency translation effects impacted operating result by SEK 0 million (0).

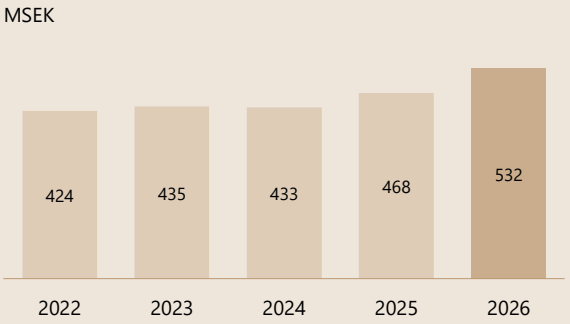
The Group's operating expenses including capitalized development, excluding depreciation, amortization and impairment, amounted to SEK -488 million (-385). An increase by SEK 103 million compared to previous year, equivalent to 27 percent, mainly due to the cost base of acquired companies, the Kapatens settlement and acquisition-related costs.
Currency translation effects impacted operating expenses, excluding depreciation and amortization, by SEK 11 million (8).

The Group's total depreciation and amortization amounted to SEK -25 million (-36), a decrease of SEK 11 million of which SEK -10 million (-11) refers to tangible fixed assets and SEK -15 million (-25) refers to intangible assets.
Currency translation effects impacted total depreciation and amortization by SEK 1 million (1).

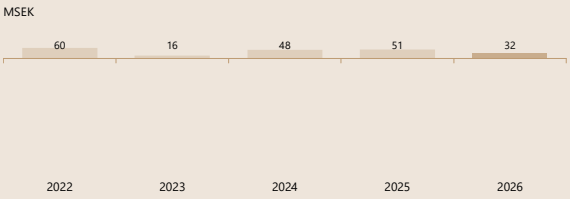
Adjusted EBITDA
The Group's EBITDA amounted to SEK 57 million (88), a decrease of SEK 31 million corresponding to an EBITDA margin of 11 percent (19). Adjusted EBITDA amounted to SEK 86 million (99) excluding items affecting comparability of SEK 28 million (11). The decline in EBITDA is primarily attributable to items affecting comparability related to the settlement with Kapatens. Items affecting comparability, acquisition related costs of SEK 5 million (1), legal costs, including those related to Kapatens, of SEK 15 million (0), restructuring costs of SEK 4 million (4) and other items affecting comparability of SEK 5 million (6). Currency translation effects impacted EBITDA by SEK -0 million (0).

Net financial items
Net financial items amounted to SEK -14 million (-2) and consist mainly of interest on pension liabilities of SEK -6 million (-6), an adverse exchange rate effect on intra-group cashpool of SEK -8 million (0), interest revenues by SEK 2 million (4) and interest expenses by SEK -1 million (-1).

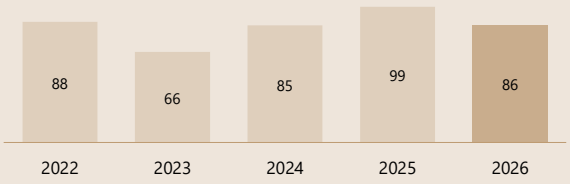
Net sales
532 MSEK



Operating result
32 MSEK



Adjusted EBITDA
86 MSEK



Result before and after tax
Result before tax amounted to SEK 12 million (42), a decrease of SEK 30 million, primarily driven by non-recurring costs. Net result for the period (after tax) amounted to SEK 10 million (44).

Cash flow
Total cash flow for the period amounted to SEK -65 million (-8), a decrease of SEK 57 million due to dividend payments, acquisitions and the settlement with Kapatens.

Cash flow from current operations amounted to SEK 23 million (46), a decrease of SEK 23 million of which change in working capital accounted for SEK -49 million (-49).

Cash flow from investing activities amounted to SEK -29 million (-30), a decrease of SEK 1 million and mainly relates to the acquisitions of Medialuotsi, SEK -9 million, SST, SEK -9 million, and Aste, SEK -25 million, as well as the sale of the subsidiary Dynava Group AB, SEK 27 million. Capitalised development expenditure and general IT purchases amounted to SEK -13 million (-13). The remaining SEK 0 million (6) related to the release of restricted bank deposits held as security for premises in Norway.

Cash flow from financing activities amounted to SEK -59 million (-25), a decrease of SEK 34 million and mainly relates to dividend to shareholders SEK 36 million (0). Amortization of lease liabilities in accordance with IFRS 16 amounted to SEK -15 million (-19), settlement of pension liabilities of SEK -4 million (-4), and repurchases of own shares of SEK -4 million (0).

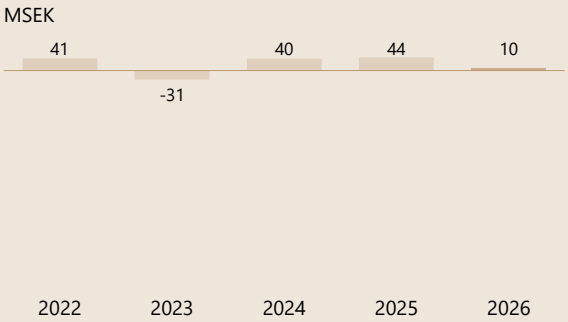
Liquidity and financial position
Cash and cash equivalents amounted to SEK 133 million (152), a decrease of SEK 19 million, driven by the dividend paid to shareholders, the settlement with Kapatens and acquisition costs. The Group's consolidated equity amounted to SEK 288 million (330). Equity ratio amounted to 32,5 percent (33,8).

The Group's pension obligations amounted to SEK 263 million (279). For further information, see Note 4 on page 21.

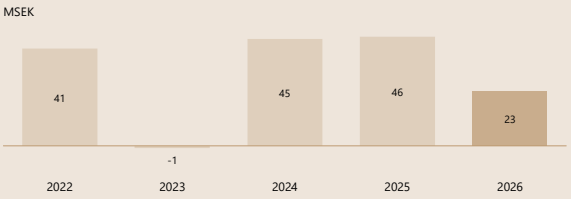
Employees
The average number of full-time employees in the Group at the end of the period was 373 (262), an increase of 111 full-time employees.

Parent Company
Net sales amounted to SEK 14 million (12) and relate to intra-group services. Net result for the period amounted to SEK -10 million (-22). As of September 30, the parent company's equity amounted to SEK 441 million (457), of which non-restricted equity amounted to SEK 142 million (158).

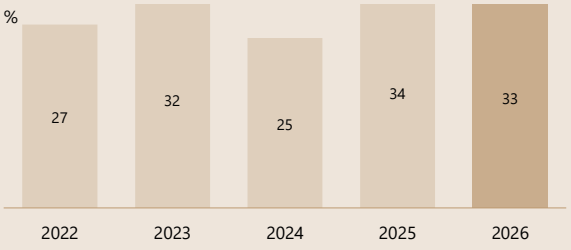
Net result for the period
10 MSEK



Cash flow from current operations
23 MSEK



Equity ratio
32,5%



Segment reporting

On 13 August, Eniro divested the Dynava segment, which generated revenue of SEK 177 million and an operating profit of SEK 6 million up to the date of disposal. For further information, see Note 8. Following the divestment, Eniro's chief operating decision maker (CODM) reviews the continuing operations, Marketing Partner, as a whole to assess performance and allocate resources. The CODM does not regularly review the results of separate business components for these purposes. The continuing operations are therefore considered to constitute a single operating segment under IFRS 8.

Marketing partner

Marketing Partner offers a comprehensive range of marketing and communication services through proprietary products, specialist expertise and external partnerships, including with Google and Facebook. The common objective is to help customers reach their target audiences, strengthen their market position and create better opportunities to sell their products and services.

Share of Group's net sales from continued operations in the quarter

100,0%

The acquisitions of SST, Qwamplify and Aste (or simply "our acquisitions") have broadened both the service offering and the customer base. Marketing Partner now serves customers ranging from micro, small and medium-sized businesses to large enterprises and public sector organisations. Its offering includes digital visibility and advertising, strategic and creative consultancy, content and campaign production, performance marketing, and technical solutions for multichannel communication and publishing.

Services are tailored to customers' size, needs and circumstances, ranging from standardised solutions for smaller businesses to bespoke assignments and long-term partnerships in which Marketing Partner acts as an integral part of customers' marketing and communication activities. Regardless of scope, the focus remains the same: to enhance customers' visibility, develop their customer relationships and improve the effectiveness of their communication and marketing. Marketing Partner includes our proprietary search products from our own marketplaces under the shared Robin brand, which replaces the previous brands eniro.se, gulesider.no, krak.dk, dgs.dk and 0100100.fi for third-party products.

Net revenue for the quarter amounted to SEK 194 million (161), an increase of 20.5 per cent, primarily driven by acquisitions, as well as organic growth in Q3. Adjusted EBITDA for the quarter amounted to SEK 37 million (40), and operating profit was SEK 23 million (22). The decline in the EBITDA margin was attributable to higher volume-related costs, investments in sales and the product mix of the acquired companies.

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net sales	194	161	532	468	701	637
EBITDA	32	34	77	99	106	128
EBITDA margin, %	16,4	21,3	14,5	21,2	15,1	20,1
Adjusted EBITDA	37	40	85	110	113	138
Operating result	23	22	52	63	69	79

Other

In this table, revenues and costs in the parent company that have not been allocated to the business areas Marketing Partner and Dynava are reported.

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net sales	-	-	-	-	-	-
EBITDA	1	-2	-20	-12	-26	-17
EBITDA margin, %	-	-	-	-	-	-
Adjusted EBITDA	-1	-2	0	-12	-3	-15
Operating result	1	-2	-20	-11	-25	-17

Group

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net sales	194	161	532	468	701	637
EBITDA	33	32	57	88	80	110
EBITDA margin, %	17,0	19,8	10,7	18,8	11,4	17,2
Adjusted EBITDA	36	38	86	98	111	123
Operating result	24	20	32	51	43	63

Other information

Risks and uncertainties
Eniro's customers have a broad Nordic presence and represent a variety of industries. This diversification contributes to spreading risks, which is crucial for managing and controlling the business effectively. Eniro's ambition is to achieve a high level of risk awareness and well-developed risk management, which not only minimizes potential negative impacts but also identifies opportunities that can lead to positive business growth.

Market-related risks
Eniro's business operations are affected by a range of market-related risks, including changing customer needs, economic fluctuations, geopolitical events, pandemics and financial crises. These factors can indirectly and directly affect the company's revenue and profitability. To mitigate these risks, Eniro relies on its diversified customer base that spans many industries and geographies.

Global uncertainty has been increased by several factors, including international conflicts and economic challenges such as a weakening currency and economy. Eniro continues to actively manage these risks to minimise negative impact on the business and explore opportunities for growth and development despite these challenges.

Inflation and high interest rates, leading to increased costs and reduced investment appetite among customers, represent additional risks. Eniro manages these through a mix of strategies that include long-term customer contracts, credit checks, prepayments and continuous evaluation of accounts receivable.

Financial risks
Eniro is exposed to various financial risks, including foreign exchange risk, financing risk, credit risk and other related financial challenges. The Group's financial performance is affected by changes in the value of the Swedish krona, as Eniro generates revenue and incurs costs in different currencies and has foreign currency-denominated intercompany receivables and liabilities with its subsidiaries. The effects of these exchange rate fluctuations are described in the financial overview in this report. A weakening of the Swedish krona generally has a positive effect on net revenue but an adverse effect on operating expenses, with only a marginal impact on operating profit.

Eniro has no outstanding loans with credit institutions, which means that any interest rate increases have a limited impact on Eniro.

For a more detailed description of significant risks and uncertainties, see the annual report for 2025, page 80 and in note 25 on page 100.

Forward-looking statements, intangible assets and pension liabilities
Information in this interim financial report that relates to future conditions or circumstances, including information about future performance, growth and other circumstances, and the effects and valuations of intangible assets and the Group's pension obligations, is forward-looking information. Forward-looking information is subject to risks and uncertainties because it relates to conditions and depends on circumstances that will occur in the future. Future conditions may differ materially from those expressed or implied in the forward-looking statements as a result of many factors, many of which are beyond the Company's control.

Auditor's report
This interim report has been subject to a review by the auditors. See report on page 30.

Share structure
The stock is traded under the ticker symbol ENRO. At the end of the period, the total number of shares was 14 923 649, of which 506 579 are owned by Eniro Group AB. There were no other share classes at the end of the period. See note 7, page 24.

Major changes among the Company's shareholders

On 23 February 2026, Eniro announced that Mats and Eva Qviberg had become new major shareholders in Eniro. On 5 May 2026, Eniro announced that the new investment company Flauvus Invest had become the principal shareholder of Eniro Group AB. On 22 May 2026, Eniro announced that the Company's President and CEO, Hosni Teque-Omeirat, had acquired 35 million shares from Mats Qviberg.

Settlement with Kapatens Investment AB
At the general meeting held on 12 September 2022, Eniro resolved to implement a uniform share structure by redeeming all outstanding Series B preference shares, converting Series A preference shares into ordinary shares, and carrying out a directed share issue. The resolutions were registered with the Swedish Companies Registration Office (Bolagsverket) and were duly implemented. Following completion, the Company has only one class of shares, carrying equal rights to capital, dividends, and voting.

On 1 December 2022, Kapatens Investment AB commenced proceedings before the District Court of Solna (Solna tingsrätt), challenging the resolution regarding the redemption of the Series B preference shares. Kapatens did not request an order for suspension of enforcement (inhibition), and the resolutions could therefore be registered and implemented. Kapatens has subsequently also challenged certain subsequent resolutions regarding dividends, as well as parts of a resolution to amend the Articles of Association. These proceedings have been stayed pending a final determination in the original challenge proceedings.

The District Court upheld Kapatens' claim by judgment dated 28 June 2024. The judgment was upheld by the Svea Court of Appeal (Svea hovrätt) on 2 April 2025. In both instances, dissenting opinions were issued in support of the Company's resolutions. Eniro appealed the judgment of the Court of Appeal and applied for leave to appeal to the Supreme Court of Sweden (Högsta domstolen).

The Board of Directors has, on an ongoing basis and with the support of external legal counsel, assessed that the implemented resolutions of the general meeting and the completed change in the share structure could not, in practice, be reversed. The Company's previous assessment has therefore been that the ultimate financial consequence for the Company would essentially be limited to an obligation to reimburse the counterparty's legal costs.

However, the protracted legal proceedings have resulted in significant uncertainty for the Company. The proceedings have affected the Company's freedom of action, including its ability to plan its capital structure and dividend policy in the long term, and have created uncertainty in the trading of the Company's shares. Against this background, the Board of Directors, with the support of the Company's major shareholders representing approximately 70 per cent of the shares, has assessed that a settlement is commercially justified and in the best interests of the Company and its shareholders.

During February 2026, Eniro entered into an agreement with Kapatens Investment AB. Under the settlement, the parties will jointly petition the Supreme Court to set aside the judgments of the lower courts. Provided that the Supreme Court resolves in accordance with the parties' joint petition, the stayed proceedings will be withdrawn and all disputes between the parties will be finally resolved.

In this connection, Eniro shall pay a total settlement amount of SEK 17 million. A refundable advance payment corresponding to 10 per cent shall be paid in connection with the agreement. Kapatens shall withdraw all challenge actions and waive any and all further claims against the Company or its Board of Directors. The Company's share structure, consisting of a single share class, shall remain in place in accordance with the previously implemented resolutions of the general meeting. The settlement is conditional upon the Supreme Court rendering a decision in accordance with the parties' joint petition.

On 18 February 2026, the Supreme Court announced its decision to overturn the ruling of the Svea Court of Appeal dated 2 April 2025 and the ruling of the Solna District Court dated 28 June 2024, and to dismiss the case. The Supreme Court made its decision in accordance with the joint petition submitted by Eniro and Kapatens to the Supreme Court pursuant to the settlement agreement entered into by the parties on 10 February 2026.

A claim against Eniro

A claim against Eniro Group AB (publ) ("Eniro") has 21st of May, 2026 been filed at Solna District Court by Gunnar Levin, on his own behalf and as representative of Marita Levin, together with other individuals, seeking financial compensation in connection with the previous holding of Series B preference shares in Eniro.

The claim is only directed against Eniro and amounts to SEK 28,716,454 plus interest.

The claims in question relate to resolutions passed by the general meeting regarding the redemption of Series B preference shares and the subsequent implementation of those resolutions in 2022 and 2023. The claims were first raised more than three years after these events took place.

Eniro deems that the claims made have no legal basis and will contest them in their entirety.

On 28 September, Eniro filed its statement of defence with Solna District Court. On 30 October 2026, the plaintiff submitted a response to Eniro's statement of defence.

Warrants

The Annual General Meeting held on 11 May 2023 resolved to issue warrants ("2023 Warrants"). The warrants expired during the second quarter of 2026, and none were exercised.

CSRD

Eniro began reporting in accordance with the Corporate Sustainability Reporting Directive (CSRD) as of 1 January 2025. CSRD is included as an integral part of our 2025 Annual Report, which was published on 14 April 2026. The report has been prepared in accordance with the European Sustainability Reporting Standards (ESRS) and in compliance with the CSRD.

Eniro's Annual General Meeting

The Annual General Meeting for shareholders was held on 22 May 2026. At the Annual General Meeting held on 22 May, it was resolved to re-elect Fredric Forsman, Mia Batljan, Fredrik Crafoord, Mats Gabrielsson and Trond Dale as members of the Board of Directors, and to elect Alexander Hannerland and Øystein Engebretsen as new members of the Board of Directors.

Annual Report

The Annual Report has been published and is available on Eniro's website. www.enirogroup.com

Consolidated income statement

		Q3		Jan-Sep		LTM	Full-year
MSEK	**Note**	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net sales	**3**	**194**	**161**	**532**	**468**	**701**	**637**
Other operating revenue		8	1	13	5	15	6
Capitalized work for own account		3	2	8	8	9	9
Purchase of goods and services		-34	-32	-100	-82	-132	-115
Other external expenses		-43	-29	-132	-94	-157	-120
Personnel costs		-92	-70	-259	-212	-349	-302
Other operating expenses		-2	-1	-5	-5	-6	-6
Depreciations, amortizations and write-downs of							
- tangible fixed assets		-4	-3	-10	-11	-12	-14
- intangible assets		-5	-9	-15	-25	-24	-34
Operating result continued operations		**24**	**20**	**32**	**51**	**43**	**63**
Results from participations in associated		-2	-1	-7	-7	-10	-10
Financial revenue		1	0	1	6	4	9
Financial cost		-7	-1	-15	-8	-22	-15
Result before income tax (continued operations)		**16**	**18**	**12**	**42**	**15**	**46**
Income tax for the period		-0	0	-2	2	1	5
Net result for the period continued operations		**16**	**19**	**10**	**44**	**16**	**51**
Discontinued operations							
Net result after taxes from discontinued operations	8	-40	4	-34	-5	-33	-4
Net result for the period		**-24**	**22**	**-23**	**39**	**-16**	**46**
Of which attributable to:							
Equity holders of the Parent		-24	22	-23	39	-16	46
Non-controlling interests		-0	-	-0	0	-0	0
Earnings per share							
Continued operation		1,11	1,30	0,69	3,03	1,13	3,48
Discontinued operation		-2,79	0,24	-2,33	-0,36	-2,24	-0,27
Total		**-1,68**	**1,54**	**-1,64**	**2,67**	**-1,11**	**3,20**

Other comprehensive income statement

		Q3		Jan-Sep		LTM	Full-year
MSEK	**Note**	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net result for the period		**-24**	**22**	**-23**	**39**	**-16**	**46**
Other comprehensive income							
Items that will not be reclassified to profit or loss							
Actuarial gains/losses attributable to	**4**	24	12	6	18	15	27
Translation differences related to foreign operations		0	-2	1	-9	-5	-14
Other comprehensive income, net of tax		**24**	**10**	**6**	**9**	**10**	**13**
Comprehensive income for the period		**1**	**32**	**-16**	**48**	**-5**	**59**

Consolidated balance sheet

		30 Sep		31 Dec
MSEK	**Note**	**2026**	**2025**	**2025**
Assets				
Fixed assets				
Right of use asset		31	35	34
Other tangible assets		6	10	9
Intangible fixed assets	**2**	465	544	530
Deferred tax assets		16	16	20
Financial assets		81	50	43
Total non-current assets		**600**	**654**	**635**
Current assets				
Accounts receivable		79	84	73
Other current receivables		73	86	84
Cash and cash equivalents		133	152	189
Total current assets		**284**	**322**	**346**
Total assets		**884**	**976**	**982**
Equity and liabilities				
Equity				
Share capital		298	298	298
Reserves		- 292	- 287	- 293
Shareholder contributions/retained earnings		281	318	339
Equity attributable to equity holders of the Parent		**287**	**330**	**344**
Non-controlling interests		0	- 0	- 0
Total equity		**288**	**330**	**344**
Non-current liabilities				
Lease liabilities		21	22	21
Employee benefits obligations	**4**	263	279	268
Other non-current liabilities		8	4	3
Total non-current liabilities		**292**	**304**	**292**
Current liabilities				
Lease liabilities		12	14	14
Other current liabilities		292	328	331
Total current liabilities		**304**	**343**	**345**
Total equity and liabilities		**884**	**976**	**982**

Change in consolidated equity

MSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total	Non-controlling interests	Total equity
Opening balance Jan 1 2025	**298**	**5 860**	**-277**	**-5 599**	**283**	**1**	**284**
Net result for the period	-	-	-	39	39	-0	39
Translation differences related to foreign operations	-	-	-11	0	-11	0	-11
Actuarial gains/losses	-	-	-	18	18	-	18
Total Comprehensive income	**-**	**-**	**-11**	**57**	**46**	**0**	**46**
Transactions with owners							0
Other	-	-	-	0	0	0	0
Dividend paid to equity holders of the Parent	-	-	-	0	0	-	0
Dividends to non-controlling interests in subsidiaries	-	-	-	-	-	-1	-1
Total transactions with shareholders	**-**	**-**	**-**	**0**	**0**	**-1**	**-1**
Closing balance Sep 30 2025	**298**	**5 860**	**-288**	**-5 542**	**330**	**0**	**330**
Opening balance Jan 1 2025	**298**	**5 860**	**-277**	**-5 599**	**283**	**1**	**284**
Net result for the period	-	-	-	46	46	0	46
Translation differences related to foreign operations	-	-	-16	0	-16	2	-16
Actuarial gains/losses	-	-	-	27	27	-	27
Total Comprehensive income	**-**	**-**	**-16**	**74**	**57**	**2**	**59**
Other	-	-	-	3	3	-3	0
Premiums for warrants	-	-	-	0	0	-	0
Total other	**-**	**-**	**-**	**3**	**3**	**-3**	**0**
Transactions with owners							0
Dividend paid to equity holders of the Parent	-	-	-	0	0	0	0
Total transactions with shareholders	**-**	**-**	**-**	**0**	**0**	**0**	**0**
Closing balance Dec 31 2025	**298**	**5 860**	**-293**	**-5 522**	**344**	**0**	**344**
Opening balance Jan 1 2026	**298**	**5 860**	**-293**	**-5 522**	**344**	**0**	**344**
Net result for the period	-	-	-	-23	-23	0	-23
Translation differences related to foreign operations	-	-	1	0	1	0	1
Actuarial gains/losses	-	-	-	6	6	-	6
Total Comprehensive income	**-**	**-**	**1**	**-17**	**-16**	**0**	**-16**
Other	-	-	-	0	0	0	0
Total other	**-**	**-**	**-**	**0**	**0**	**0**	**0**
Transactions with owners	-	-	-	-	-	0	0
Dividend paid to equity holders of the Parent	-	-	-	-36	-36	-	-36
Repurchase of own shares	-	-	-	-4	-4	-	-4
Total transactions with shareholders	**-**	**-**	**-**	**-**	**-**	**0**	**0**
Closing balance Sep 30 2026	**298**	**5 860**	**-292**	**-5 576**	**288**	**0**	**288**

[1)]Refers to dividend to non-controlling shareholders in connection with the liquidation of the subsidiary 1880 Nummeropplysningen AS.
2)The share of cash flows attributable to discontinued operations is presented in Note 8.

Consolidated cash flow statement

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Operating activities						
Operating result	26	24	39	44	49	54
Depreciation and amortization	13	17	37	52	53	68
Other non-cash items	- 3	- 1	- 5	-	- 8	- 3
Financial items, net	1	-	2	1	- 1	- 1
Paid tax	-	-	- 1	- 1	- 1	- 1
Cash flow from current operations before changes in working capital	**37**	**40**	**72**	**96**	**93**	**117**
Changes in working capital	-40	- 27	- 49	- 49	- 27	- 27
Cash flow from current operations	**- 3**	**13**	**23**	**46**	**66**	**90**
Investing activities						
Acquisition of subsidiary	- 30	- 14	- 43	- 23	- 43	- 23
Disposal of group companies and other operatio	27	-	27	-	27	-
Purchases of non-current assets	- 3	- 4	- 13	- 13	- 15	- 15
Repayment of deposits	-	-	-	6	-	6
Cash flow from investing activities	**- 6**	**- 18**	**- 29**	**- 30**	**- 31**	**- 32**
Financing activities						
Repayment of pension liabitity	-	- 1	- 4	- 5	- 4	- 5
Lease payments	- 5	- 5	- 15	- 19	- 20	- 24
Repurchase of own shares	- 4	-	- 4	-	- 4	-
Dividend paid to equity holders of the Parent	- 0	-	- 36	-	- 36	-
Dividends paid to non-controlling interests in	-	-	-	- 1	-	- 1
Cash flow from financing activities	**- 9**	**- 7**	**- 59**	**- 25**	**- 64**	**- 29**
Cash flow for the period	**- 19**	**-12**	**- 65**	**- 8**	**- 28**	**29**
Cash and cash equivalents at the beginning of th	145	164	189	163	153	163
Cash flow for the period	- 19	-12	- 65	- 8	- 28	29
Exchange difference in cash and cash equivalents	7	-	9	- 3	7	- 3
Cash and cash equivalents at the end of the	**133**	**152**	**133**	**152**	**133**	**189**

[1)]Refers to dividend to non-controlling shareholders in connection with the liquidation of the subsidiary 1880 Nummeropplysningen AS.
2)Discontinued operations share of cash flow is disclosed in Note 8

Condensed Parent Company Income statement

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Net sales	5	3	14	12	17	15
Other external expenses	1	- 14	- 23	- 27	- 26	- 30
Personnel costs	- 4	- 3	- 11	- 10	- 17	- 16
Other operating expenses	- 0	- 0	- 0	- 0	- 0	- 0
Depreciations, amortizations and write-downs of						
- tangible fixed assets	- 0	- 0	- 0	- 0	- 0	- 0
Operating result	**1**	**- 14**	**- 20**	**- 26**	**- 26**	**- 32**
Financial revenue	5	2	16	4	21	9
Financial cost	- 2	- 0	- 5	- 0	- 7	- 2
Group contribution	-	-		-	**29**	**29**
Result before income tax	**5**	**- 12**	**- 10**	**- 22**	17	4
Income tax for the period	**-**	**-**	**-**	**-**	**-**	**-**
Net result for the period	**5**	**-12**	**-10**	**-22**	**17**	**4**

Condensed Parent Company balance sheet

MSEK	Note	30 Sep 2026	30 Sep 2025	31 Dec 2025
Assets				
Fixed assets				
Other tangible assets		0	0	0
Shares in subsidiaries		323	323	323
Financial assets		22	25	22
Total non-current assets		**345**	**347**	**345**
Current assets				
Intragroup receivables and other short term receivables	**6**	429	438	471
Cash and cash equivalents		112	118	153
Total current assets		**540**	**556**	**624**
Total assets		**886**	**903**	**970**
Equity and liabilities				
Equity				
Restricted equity				
Share capital		298	298	298
Non-restricted equity				
Retained earnings		152	180	180
Net result for the period		-10	-22	4
Total equity		**441**	**457**	**483**
Non-current liabilities				
Employee benefits obligations		30	32	30
Total non-current liabilities		**30**	**32**	**30**
Current liabilities				
Intragroup liabilities and other short term liabilities	**6**	415	414	457
Total current liabilities		**415**	**414**	**457**
Total equity and liabilities		**886**	**903**	**970**

Notes

Note 1. Accounting principles

This report has been prepared in accordance with the Accounting Standard IAS 34 Interim Financial Reporting.

The report for the Parent Company has been prepared in accordance with the Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.

The accounting policies applied in this interim report are consistent with those of the annual report for the year ended 31 December 2025, which was prepared in accordance with International Financial Reporting Standards (IFRS) and IFRIC interpretations endorsed by the European Union (EU) and should be read in conjunction with them.

Note 2. Intangible assets

Goodwill

	30 Sep		31 Dec
MSEK	**2026**	**2025**	**2025**
Opening balance	**478**	**444**	**444**
Business acquisitions	21	45	44
Sales	-118	-	-
Impairments	-	-	-
Translation differences	6	-7	-10
Net carrying amount	**387**	**483**	**478**

Intangible assets (excl. goodwill)

	30 Sep		31 Dec
MSEK	**2026**	**2025**	**2025**
Opening balance	**52**	**74**	**74**
Acquisitions/Capitalized work	8	8	9
Business acquisitions	41	9	9
Disposals	-2	-	-
Depreciations	-21	-30	-41
Translation differences	-0	-0	-0
Net carrying amount	**78**	**62**	**52**
IT investments	30	42	37
Brands	0	3	-
Customer relations	48	15	14
Other intangible assets	1	1	1
Total intangible assets (excl goodwill)	**78**	**62**	**52**

Impairment testing

The carrying amounts of all the Group's intangible assets are tested for impairment annually at the end of the fourth quarter and whenever there is an indication of impairment. The annual impairment test was performed in the fourth quarter of 2025 and did not result in any impairment loss. No material changes have occurred in the underlying assumptions used since the annual impairment test as of 31 December 2025. Taking into account the performance of the business units and other information available at the reporting date, no impairment requirement has been identified. For further information on the Group's impairment testing methodology, see Note 7 to the 2025 Annual Report.

Note 3. Revenue recognition (IFRS 15)

The core principle is that the Group recognizes revenue in a manner that best reflects the transfer of control of the promised service to the customer. Through a five-step model, the Group's contracts with customers may include various performance obligations identified as service revenue and subscription revenue.

Timing of revenue recognition (IFRS)

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Over time	140	137	407	402	540	534
At point in time	54	24	125	67	161	103
Total revenues	**194**	**161**	**532**	**468**	**701**	**637**

External revenues by category and segment

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Subscription revenues	140	137	407	402	540	534
Other digital marketing revenues	54	24	125	67	161	103
Total Marketing partner	**194**	**161**	**532**	**468**	**701**	**637**
Total revenues	**194**	**161**	**532**	**468**	**701**	**637**

External revenues by country

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Sweden	83	81	250	235	335	320
Norway	31	27	88	78	115	105
Denmark	29	31	85	93	116	124
Finland	51	22	108	62	134	88
Total revenues	**194**	**161**	**532**	**468**	**701**	**637**

Note 4. Pension obligations

Revaluation of pension obligations in Other Comprehensive income

The valuation of defined benefit pension plans has been carried out in accordance with IAS 19.

An actuarial gain of SEK +6 million (+18) has arisen as of September 30, 2026. This gain is a result of changed assumptions regarding the discount rate and inflation. The valuation of pension obligations for the third quarter of 2026, carried out by external experts, is based on several assumptions where the discount rate is 4.25 percent (3.8) and inflation and long-term increase in pensions are 1.9 percent (1.7). The discount rate is based on the market interest rate on mortgage bonds with a duration corresponding to the average remaining maturity of the obligation.

Note 5. Purchase Price Allocation

Mainostoimisto SST Oy

On February 4, 2026, Eniro acquired 100 percent of the shares in Mainostoimisto SST Oy, a Finnish digital marketing agency, for a cash purchase price of SEK 23 million.

The results, assets, and liabilities of the acquired company have been consolidated as of February 4, 2026.

Acquisition-related expenses amount to approximately SEK 2 million. These acquisition costs are recognized as other operating expenses in the Group's income statement and in cash flow from operating activities.

Effects of the Acquisition of Mainostoimisto SST Oy
The net assets of the acquired company included in the purchase price allocation are as follows:

Group, MSEK	**Fair value**
Intangible assets: Customer relationships	10
Tangible assets	0
Other financial non-current assets	1
Accounts receivable and other current receivables	4
Cash and cash equivalents	8
Deferred tax liability	0
Accounts payable and other current liabilities	**-6**
Net identifiable assets and liabilities	**17**
Goodwill	6
Acquired net assets	**23**

Group, MSEK	**Fair value**
Total purchase consideration	23
Cash purchase consideration paid on acquisition date	12

Allocation of Surplus Value in the Preliminary Purchase Price Allocation
The identified surplus value of SEK 16 million including the discounted value of the contingent consideration has been allocated as follows: SEK 10 million to customer relationships and the remaining SEK 6 million to goodwill. The goodwill is primarily attributable to expected future synergies, such as a combined workforce and new customer contracts.

Purchase Consideration
The purchase price amounts to SEK 23 million and consists of three installments. SEK 12 million was paid on the acquisition date, and the remaining consideration is to be paid in two additional installments according to the following: SEK 6 million within 6 months from the acquisition date and SEK 6 million within 12 months from the acquisition date.

Pro Forma Result
The table below presents the revenue and profit of Mainostoimisto from the acquisition date, February 4, 2026, through September 30, 2026.

Group, MSEK	**260204–260930**
Net sales	23
Operating result	**5**
Financial net and tax	-1
Net result	**4**

Aste Holding Oy

On July 1, 2026, Eniro acquired 100 percent of the shares in Aste Holding Oy, one of Finland's leading providers of digital production and marketing services, for an enterprise value of SEK 42 million.

The results, assets, and liabilities of the acquired company have been consolidated as of July 1, 2026.

Acquisition-related costs recognized in profit or loss up to the end of June amounted to SEK 1 million. These costs are recognized as other external expenses in Eniro Group's income statement and in cash flow from operating activities.

Effects of the Acquisition of Aste Holding Oy
The net assets of the acquired company included in the preliminary purchase price allocation are as follows:

Group, MSEK	**Fair value**
Intangible assets: Customer relationships	30
Tangible assets	2
Other financial non-current assets	0
Accounts receivable and other current receivables	25
Cash and cash equivalents	9
Deferred tax liability	-6
Accounts payable and other current liabilities	**-33**
Net identifiable assets and liabilities	**28**
Goodwill	14
Acquired net assets	**42**

Group, MSEK	**Fair value**
Total purchase consideration	42
Cash purchase consideration paid on acquisition date	34

Allocation of Surplus Value in the Preliminary Purchase Price Allocation
The identified surplus value of SEK 38 million, including the discounted value of the contingent consideration, identified at the acquisition has been allocated as follows: SEK 24 million to customer relationships, net, and the remaining SEK 14 million to goodwill.

The goodwill is primarily attributable to expected future synergies arising from the combined workforce and new customer contracts.

Purchase Consideration
The enterprise value amounts to SEK 42 million. SEK 34 million was paid in cash, while the remaining amount of up to SEK 9 million, comprises an earn-out component based on future revenue.

Pro Forma Result
The table below presents the revenue and profit of Aste Holding Oy from the acquisition date, July 1, 2026, through September 30, 2026.

Group, MSEK	**260701–260930**
Net sales	25
Operating result	**-1**
Financial net and tax	-0
Net result	**-1**

Note 6. **Current receivables and liabilities**

	Q3		Helår
Intragroup receivables and other short term receivables	**2026**	**2025**	**2025**
Intra-group cashpool receivables	433	449	455
Accrued intra-group revenues	3	4	-
Other intra-group short term receivables	8	-	-
Accounts receivables intra-group	-16	-16	16
Other short term receivables	1	1	-
Total intragroup receivables and other short term receivables	**429**	**438**	**471**

	Q3		Helår
Intragroup liabilities and other short term liabilities	**2026**	**2025**	**2025**
Intra-group cashpool liabilities	408	410	450
Other short term liabilities	7	4	7
Total intragroup liabilities and other short term liabilities	**415**	**414**	**457**

Note 7. **Share consolidation**

At the Annual General Meeting held on 22 May 2026, it was resolved to carry out a share consolidation, whereby 50 existing shares were consolidated into one share. The share consolidation was completed on 17 June, 2026. In accordance with IAS 33, the weighted average number of shares and earnings per share, both before and after dilution, have been retrospectively restated for all comparative periods presented.

Note 8. **Discontinued operations**

On 11 August 2026, Eniro announced the divestment of the Dynava business area to Servana AB (publ). The transaction was completed on 13 August. Dynava has been presented as a discontinued operation in accordance with IFRS 5 in this Q3 2026 report. Financial information relating to the discontinued operation for the period up to the date of disposal is presented below.

Income statement

The financial results presented below for 2026 cover the period up to the date of disposal on 13 August 2026. The comparative figures for 2025 include results up to 30 September 2025.

	Q3		Jan-Sep	
MSEK	**2026**	**2025**	**2026**	**2025**
Net sales	**31**	**77**	**177**	**243**
Other operating revenue	- 0	1	0	3
Capitalized work for own account	-	-	-	-
Purchase of goods and services	- 0	- 1	- 2	- 3
Other external expenses	- 5	- 14	- 31	- 45
Personnel costs	- 21	- 54	- 126	- 189
Other operating expenses	0	0	0	- 0
Amortizations and depreciations of	-	-	-	-
Tangible assets	- 2	- 3	- 8	- 10
Intangible fixed assets	- 1	- 2	- 4	- 5
	-	-	-	-
Operating result	**2**	**4**	**6**	**- 7**
Results from participations in associated companies	-	-	-	-
Financial revenue	1	0	2	2
Financial cost	- 43	- 0	- 44	- 1
Result before income tax	**- 40**	**3**	**- 36**	**- 6**
Income tax for the period	1	0	2	1
Net result after taxes from discontinued operations	**- 39**	**4**	**- 34**	**- 5**

Cash flow

Dynava's share of cash flows for each period is presented below. For 2026, the cash flow information covers the period up to the date of disposal on 13 August 2026. The comparative figures for 2025 include cash flows up to 30 September 2025.

	Q3		Jan-Sep	
MSEK	**2026**	**2025**	**2026**	**2025**
Cash flow from current operations	10	13	14	12
Cash flow from investing activities	- 10	- 13	- 1	- 15
Cash flow from financing activities	- 36	- 2	- 41	- 9
Net change in cash and cash equivalents from discontinued operations	- 36	- 2	- 28	- 12
Cash consideration received on disposal of Dynava Group AB	50	-	50	-
Cash and cash equivalents in the disposed entity	23	-	23	-
Net effect on the Group's cash and cash equivalents	27	-	27	-

Balance sheet

The carrying amounts of Dynava's assets and liabilities at the date of disposal (August 13, 2026) are presented below.

MSEK	13 aug 2026
Assets	
Fixed assets	
Other tangible assets	18
Intangible fixed assets	125
Financial assets	7
Total non-current assets	**150**
Current assets	
Other current receivables	40
Cash and cash equivalents	23
Total current assets	**63**
Total assets	**212**
Equity and liabilities	
Equity	**140**
Total equity	**140**
Non-current liabilities	
Employee benefits obligations	
Other non-current liabilities	9
Total non-current liabilities	**9**
Current liabilities	
Other current liabilities	63
Total current liabilities	**63**
TOTAL EQUITY AND LIABILITIES	**212**

Details of the sale of Dynava

The consideration for the sale of Dynava amounted to SEK 102 million and comprised a cash component and a seller's note with a 24-month term, discounted to present value.

MSEK	
Total purchase consideration	96
Carrying amount of net assets	-114
Reclassification of cumulative translation differences	-26
Transaction costs	-
Total gain/(loss) on disposal	-43
Gain/(loss) on disposal, net of tax	-43

Note 9. **Subsequent events**

On 7 October, Eniro announced that the Board of Directors had proposed a special dividend of SEK 2.50 per share and convened an Extraordinary General Meeting.

On 16 October, Eniro announced that its CFO would leave the company at the beginning of the second quarter of 2027.

On 4 November, Eniro held an Extraordinary General Meeting, which resolved, in accordance with the Board of Directors' proposal, to pay an extra dividend of SEK 2.50 per share.

Other key performance indicators

	Jan-Sep		Full-year
Key figures	**2026**	**2025**	**2025**
Equity ratio, %	32,5	33,8	35,1
ARR for business area Marketing Partner, MSEK	548	515	537
Average number of shares outstanding, thousands	14 466	14 560	14 560
Share price at end of period, SEK	30,00	19,55	19,50

Reconciliation Alternative Performance Measures

Reconciliation between Operating result and EBITDA

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Operating result	**24**	**20**	**32**	**51**	**43**	**63**
Depreciations	9	13	25	37	36	48
Writedowns	-	-	-	-	-	-
Total EBITDA	**33**	**32**	**57**	**88**	**80**	**111**
EBITDA margin, %	*17*	*20*	*11*	*19*	*11*	*17*

Reconciliation of items affecting comparability

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
Restructuring costs	0	4	4	4	5	6
Mergers and acquisitions	2	-	5	1	6	1
Legal costs	-0	-	15	-	15	-
Other non-recurring items	1	2	5	6	5	6
Total of items affecting comparability	**3**	**6**	**28**	**11**	**31**	**13**

Reconciliation between EBITDA and Adjusted EBITDA

	Q3		Jan-Sep		LTM	Full-year
MSEK	**2026**	**2025**	**2026**	**2025**	**Oct-Sep**	**2025**
EBITDA	**33**	**32**	**57**	**88**	**79**	**111**
Reversal of items affecting comparability	3	6	28	11	31	13
Adjusted EBITDA	**36**	**38**	**86**	**99**	**110**	**124**

The Board of Directors and CEO's Assurance

The Board of Directors and the CEO assure that this quarterly report provides a fair overview of the operations, financial position, and performance of the parent company and the Group, and describes the material risks and uncertainties facing the parent company and the companies included in the Group.

Solna, November 5, 2026
Eniro Group AB (publ)

Fredric Forsman
Chairman of the Board

Alexander Hannerland
Deputy Chair of the Board

Mia Batljan
Member of the Board

Fredrik Crafoord
Member of the Board

Mats Gabrielsson
Member of the Board

Øystein Engebretsen
Member of the Board

Trond Dale
Member of the Board

Mattias Magnusson
Member of the Board/
Employee representative

Hosni Teque-Omeirat
Chief Executive Officer and President of the Group

Auditor's report

To the Board of directors Eniro Group AB, corporate identity number 556588-0936

Introduction

We have conducted a limited review of the condensed interim financial information (interim report) for Eniro Group AB as of September 30, 2026, and the nine-month period ending on that date. The board of directors and the managing director are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our limited review.

The focus and scope of the limited review

We have conducted our limited review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A limited review consists of making inquiries, primarily of persons responsible for financial and accounting matters, performing analytical procedures, and other review procedures. A limited review has a different focus and a significantly smaller scope compared to the focus and scope of an audit conducted in accordance with ISA and generally accepted auditing standards. The review procedures taken in a limited review do not enable us to obtain the assurance that we would become aware of all significant matters that might have been identified in an audit. Therefore, the conclusion expressed based on a limited review does not have the assurance that a conclusion expressed based on an audit has.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the group in accordance with IAS 34 and the Annual Accounts Act and for the parent company in accordance with the Annual Accounts Act.

Stockholm, November 5, 2026
Öhrlings PricewaterhouseCoopers AB

Henrik Boman
Authorized Public Accountant

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.

Definitions of key performance indicators

Eniro presents certain financial measures that are not defined under IFRS. Eniro believes that these measures provide valuable supplementary information to investors and management as they enable evaluation of the Group's performance and financial position. As not all companies calculate financial measures in the same way, these are not always comparable with measures used by other companies. Therefore, these financial measures should not be considered as a substitute for the measures defined under IFRS.

Financial IFRS Measures

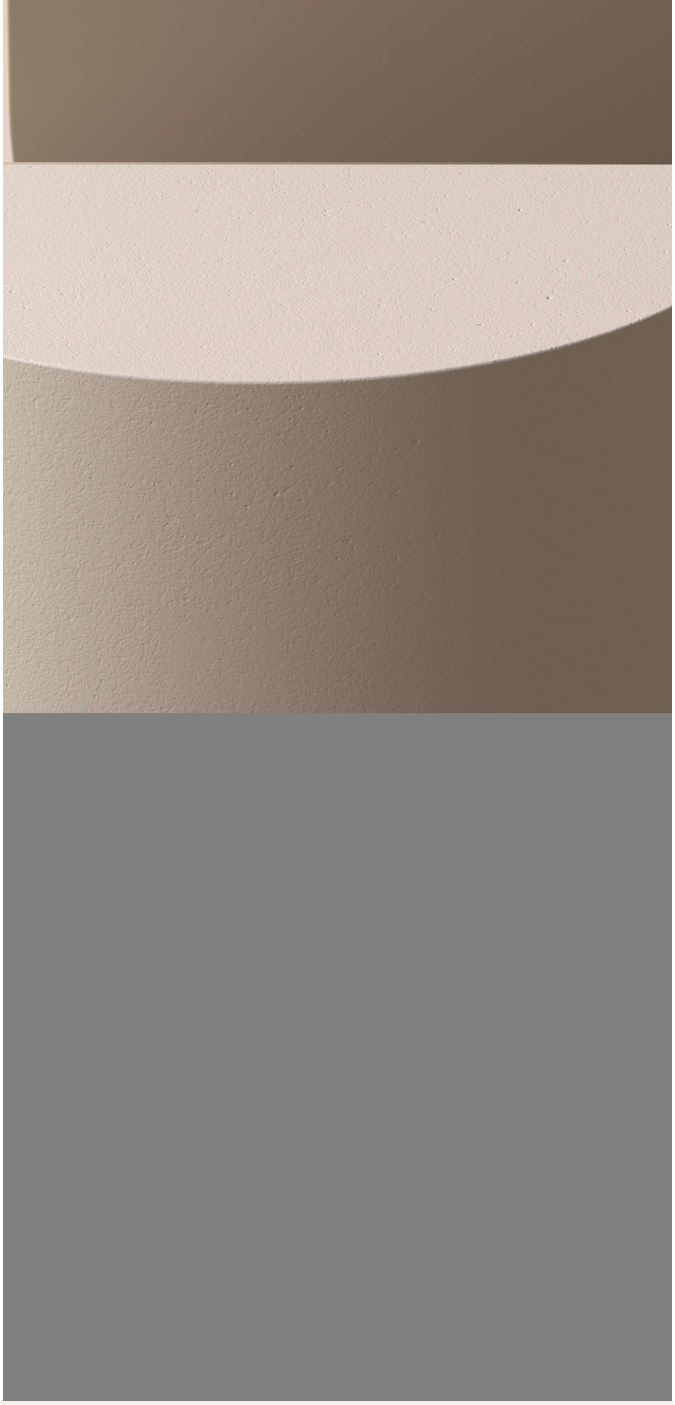
Key ratio	Definition
Earnings per share	Net result attributable to equity holders of the parent divided by the average number of outstanding shares.

Alternative performance measures

Key ratio	Definition	Purpose
EBITDA	Operating result before depreciations, amortizations and write-downs of tangible and intangible fixed assets.	This key ratio is used to monitor the operational activities.
EBITDA margin (%)	EBITDA in relation to net sales.	This key ratio is used to measure operational profitability and indicates the Group's cost efficiency
Non-recurring items	Non-recurring items include capital gains and losses from divestments and major restructuring initiatives, impairment losses, capital gains and losses from divestments of financial assets, and other significant items that have a material impact on comparability.	Non-recurring items increase the comparability of EBITDA over time.
Adjusted EBITDA	Operating result before items affecting comparability and depreciation and amortisation of tangible and intangible fixed assets.	This key ratio is used to measure operational profitability excluding items affecting comparability. This increases the comparability of EBITDA over time.
Operating expenses excluding depreciation and amortization	The sum of Capitalized work for own account, Purchases of goods and services, Other external expenses, Personnel costs, and Other operating expenses	The key ratio is used to measure and analyze the total operating expenses of the business.
Equity ratio (%)	Equity ratio indicates the proportion of assets financed by equity. The size of equity in relation to other liabilities describes the Group's long-term solvency. Equity for the period, not the average, is used for the calculation.	This key ratio reflects the company's financial position. A strong equity ratio provides the ability to handle periods of economic downturn and ensures financial preparedness for growth.
ARR for the business area Marketing Partner	Annual Recurring Revenue (ARR) consists of the monthly value of subscription revenues from digital marketing services as of the last day of the period, converted to 12 months and valued at the exchange rate on the balance sheet date. This measure does not include orders received during the period that have not yet started to be invoiced, but it does include orders that have been canceled but will end in a future period.	ARR is a metric used to evaluate the recurring revenue of the Marketing Partners business area.

Financial Calendar

Q4 Interim Report 2026	February 19, 2027
Year-end Report 2026	April 19, 2027
Q1 Interim Report 2027	April 29, 2027
Q2 Interim Report 2027	July 23, 2027
Q3 Interim Report 2027	October 28, 2027
Q4 Interim Report 2027	February 17, 2028
Year-end Report 2027	April 28, 2028



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This information is information that Eniro Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.30 CET on November 5, 2026.

Eniro exists for companies that want to achieve success and growth in their market. Today, Eniro optimizes the opportunity for companies to create local presence, searchability and marketing digitally. This makes Eniro an important partner for small and medium-sized companies. The company's clear goal is to give SMEs the same conditions and resources that large companies have access to. Eniro offers a platform that optimizes local marketing through intelligence, automation and streamlining of communication. In the digital landscape, Eniro partners with the largest media groups in the world.

Eniro Group AB (publ) is listed on Nasdaq Stockholm (ENRO) and operates in Sweden, Denmark, Finland and Norway. In 2025, the Eniro Group had sales of SEK 955 million and approximately 900 employees with headquarters in Stockholm.

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Eniro Group