

Press release
 Stockholm, January 14, 2019

Production report for December 2018

Petrosibir's total oil production in December 2018 amounted to 34,644 barrels, equivalent to 1,118 barrels per day.

The tables below summarises the average monthly / daily production in 2018 and 2017, broken down by region.

TOTAL PRODUCTION, BBL	2018						2018 Average	2017 Average
	Jan	Feb	Mar	Apr	May	Jun		
Bashkiria	14 155	12 731	13 622	13 123	13 498	12 614		
Komi	31 186	29 726	30 300	30 244	27 300	24 086		
Total barrels	45 341	42 457	43 922	43 367	40 799	36 700		
	Jul	Aug	Sep	Okt	Nov	Dec	2018 Average	2017 Average
Bashkiria	12 434	13 052	12 381	13 060	11 928	12 395	12 916	13 195
Komi	32 180	29 953	28 255	24 443	23 418	22 248	27 778	28 633
Total barrels	44 615	43 006	40 636	37 502	35 346	34 644	40 694	41 828

PRODUCTION PER DAY, BBL	2018						2018 Average	2017 Average
	Jan	Feb	Mar	Apr	May	Jun		
Bashkiria	457	455	439	437	435	420		
Komi	1 006	1 062	977	1 008	881	803		
Total barrels per day	1 463	1 517	1 417	1 446	1 316	1 223		
	Jul	Aug	Sep	Okt	Nov	Dec	2018 Average	2017 Average
Bashkiria	401	421	413	421	398	400	425	434
Komi	1 038	966	942	788	781	718	914	941
Total barrels per day	1 439	1 387	1 355	1 210	1 178	1 118	1 339	1 375

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.