

PRESS RELEASE 25 May 2023

QUARTERLY REPORT FIRST QUARTER 2023

During the quarter, significant improvements were implemented on the company's gaming platform KoGaMa, both in terms of users' creative possibilities as well as the security of the platform's overall system. The implementation of premium ads in the games continues to enhance the gaming experience and strengthen the company's revenue stream.

QUARTER JANUARY 1 - MARCH 31 IN SUMMARY

- The group's net sales during the quarter were SEK 346 thousand (SEK 0 thousand).
- Net income amounted to SEK -4,487 thousand (SEK -2,977 thousand) or SEK -0.15 (SEK -0.20) per share before dilution.
- Net cash flow before financial items was SEK -3,901 thousand (SEK -6,174 thousand)
- The group's cash and cash equivalents at the end of the quarter amounted to SEK 7,226 thousand (SEK 23,116 thousand).
- The group's equity amounted to SEK 24,055 thousand (SEK 28,990 thousand) at the end of the quarter.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

• Continued development of the game platform KoGaMa with a focus on new social functions, mobile compatibility, and monetization.

The report is attached to this press release and is available via the following link: https://corp.adventurebox.com/en/investors/financial-reports/

This information is such that Adventure Box Technology AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation. Information was provided through the below contact persons' publication for publication on 25 May 2023 at 8:32 CET.

FOR MORE INFORMATION CONTACT:



Michal Bendtsen, CEO Adventure Box, +45 (0) 26 355 377, mb@kogama.com, corp.adventurebox.com

ABOUT ADVENTURE BOX TECHNOLOGY AB

Adventure Box Technology offers KoGaMa, an online game maker platform that offers user-friendly tools for creating and sharing unique gaming experiences. With its innovative Multiplayer editor and thriving user-to-user marketplace, KoGaMa empowers users to collaborate, create, and customize content within a dynamic social metaverse. The company's world-leading streaming technology is patent protected. Founded in Stockholm in 2014, the company now also has staff in Seville, Copenhagen, and Madrid. Adventure Box is traded on the Nasdaq First North Growth Market under the short name ADVBOX and ISIN code SE0012955276. Aktieinvest FK AB with e-mail ca@aktieinvest.se and phone number +46 739 49 62 50 is the company's Certified Adviser.