

Press release
Stockholm, 18 May 2018

Presentations in Stockholm and Malmö by Zhoda Investments CEO Robert Karlsson on the rights issue and investment program

On 7 May 2018, Zhoda Investments ("Zhoda") announced a rights issue of SEK 21 million and CEO Robert Karlsson will be presenting the issue and the company's investment program. The issue will raise funds for the development of the organic wine operations in Dalmatia. The company also holds an investment with proven oil reserves in Poltava, currently benefiting from the rising oil price.

"Zhoda Investments focuses on exciting unlisted companies that an individual investor may not be able to find or manage on his own. About a year ago, we acquired an organic 47-hectare vineyard in Dalmatia that produces excellent wines on local grapes. Based on Dalmatia's proud two thousand year old wine tradition, we are producing premium wines with new technology and the country's leading wine makers. The company also holds an interest in a producing oil field with proven reserves near Poltava in Ukraine, which posts healthy profits especially in these times with a strong increase in the oil price. Zhoda Investments is now conducting a rights issue of SEK 21 million for new investments in the wine operations. The vision is to become Dalmatia's leading wine producer with a yearly output of 1 million bottles. The board and management of Zhoda will subscribe for SEK 10 million, almost half of the total issue. I am looking forward to the upcoming investor meetings where I will present why Zhoda Investments may become an investment that stands out not only by creating exceptional value, but also by offering a pleasant and interesting journey", says Robert Karlsson, CEO of Zhoda Investments.

Aktiespararna - Aktiedagen in Malmö 22 May 2018

CEO Robert Karlsson will make a presentation during Aktiespararnas Aktiedag 22 May 13.50 at Kockum Fritid, Västra Varvsgatan 8 in Malmö.

The presentation will be broadcasted live on www.aktiespararna.se/tv/live and will be made available on-demand at aktiespararna.se/tv/evenemang and www.zhodainvestments.com.

The program and registration form are available at www.aktiespararna.se/evenemang

Financial Stockholm 28 May 2018

CEO Robert Karlsson will participate in an investment seminar on 28 Maj 19.00 at Hotell Scandic Anglais on Humlegårdsgatan 23 i Stockholm.

The presentation will be filmed and made available on-demand at www.financialstockholm.com and www.zhodainvestments.com.

The program and registration form are available at www.financialstockholm.com. The number of participants is limited. The presentation will be followed by a wine tasting of the Testament Babic and Testament Posip from Zhoda Investments organic vineyard in Dalmatia. *Testament to the rich wine growing past.*

The rights issue in summary

- Subscription period 17 May – 1 June 2018
- Rights issue to raise approximately SEK 21 million
- Subscription price of SEK 0.08 per share
- Issue with preferential rights whereby 1 current share entitles the holder to subscribe for 2 new shares
- The board and management have declared their intent to subscribe for approximately SEK 10 million, equivalent to 48 per cent of the total issue
- Subscription documents will be sent to all shareholders
- New shareholders may apply for subscription on a designated form
- More information is available at www.zhodainvestments.com

Valuation and new trading platform for the shares

The valuation in the issue is lower than operational profit 2017 and significantly lower than the company's equity.

- The subscription price amounts to SEK 0.08 per share, which implies a pre-money valuation of approximately SEK 10.5 million.
- During 2017, the operating profit per share amounted to SEK 0.11 per share and the operating profit to SEK 14.1 million.
- Equity per share attributable to Zhoda's shareholders as of 31 December 2017 amounted to SEK 0.49 per share and equity to SEK 64.5 million

Following the completion of the issue the company will apply for trade in the share at beQuoted's OTC market.

Attachment: Teaser – Summary of the rights issue including subscription form (in Swedish)

For more information, please contact:

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. Zhoda owns an organic winery in Dalmatia with a 47-hectare state of the art vineyard producing red wine from the local Babic grape. Zhoda has also acquired a winery on the Dalmatian island of Korcula that produces white premium wines from the indigenous Posip grape. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. The company's shares are traded on Pareto Securities OTC. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.