



Press release
Stockholm, 30 June 2022

Communiqué from annual general meeting

Shareholders of Petrosibir AB passed the following main resolutions at the annual general meeting held on 30 June 2022.

The shareholders adopted the annual report for the financial year 2021 and resolved that dividend should not be paid for the financial year 2021. In addition, the board and the managing director were discharged from liability.

The shareholders resolved that the board should consist of three members without alternates. Maxim Korobov and Timofei Kotenev were re-elected and Jesper Sevelin was elected as a new member of the board. The shareholders appointed Timofei Kotenev as chairman of the board.

The shareholders resolved that the remuneration to the board should be as follows: SEK 180,000 to the chairman of the board and SEK 120 000 to the other directors.

The shareholders voted to re-elect the authorized public accounting firm WINTHERS Revisionsbyrå AB as new auditors.

The minutes of the annual general meeting will be made available on the company's website, www.petrosibir.com.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.