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Press release

EYEON GROUP AB (publ): Signs Letter of Intent to acquire a VPN and antivirus reseller

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EyeonGroup has entered a Letter of Intent regarding the potential acquisition of an online reseller specializing in VPN, antivirus, and identity protection solutions. The target company offers a proprietary VPN solution and additional products from other providers, with all sales conducted through digital channels.

The reseller generates an annual cash flow and EBITDA of approximately SEK 20 million. The initial terms of the Letter of Intent include EyeonGroup paying a purchase price equivalent to 6 times EBITDA. The purchase price will be settled through the issuance of shares in Eyeon Group AB at a value of 20 SEK per share. Final terms may be adjusted following the completion of due diligence, which is expected to take place over the next 12 weeks.

A strategic step toward growth

EyeonGroup is experiencing strong growth, with revenues of approximately SEK 12 million in invoiced revenues during Q4 2024, representing a 200% increase compared to the same period in 2023. The company has thus built a solid platform for further acquisitions and expansion.

“This potential acquisition represents a significant step forward in our strategy to grow in digital services and cybersecurity, both organically and through acquisitions. By adding an established reseller with proprietary technology and strong cash flows, we aim to secure both revenue and technical capabilities for the future,” says Fredrik Björklund, CEO of Eyeon Group AB.

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This information is information that Eyeon Group AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the above contact person, for publication on January 6, 2025, at 08.30 CET.

About EyeonGroup

Eyeon Group AB (publ) was founded in 2015 and is a SaaS provider that, through proprietary technology for collecting, analyzing and packaging data, develops and sells smart solutions that make life on the internet easier and safer for people, companies and organizations. The company provides business solutions within IT security, privacy protection services and AI-based data solutions. These are primarily aimed at the B2B market in Europe for industries such as e.g. banking, insurance, telecom and hosting.

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