

Report from Annual General Meeting in Urb-it AB (publ) on 16 April 2021

Urb-it AB (publ) has held its Annual General Meeting on Friday 16 April 2021, where the following main resolutions was resolved.

For more information on the resolutions, please see the notice of the Annual General Meeting, which is available at the Company's website www.urb-it.com.

Adoption of the profit and loss accounts and balance sheets

It was resolved to adopt the profit and loss account and balance sheet, and also the consolidated profit and loss account and consolidated balance sheet, for the financial year 2020.

Allocation of the Company's results

It was resolved that the remaining sum of the distributable profit of the financial year 2020 of SEK 2,359,242 is to be carried forward.

Resolution on fees to Directors and auditor

It was resolved that fees to the Directors, for the period until the end of the next Annual General Meeting, are to be paid with SEK 40,000 to each of the Directors. However, the Chair of the Board shall not be paid any remuneration.

It was resolved that fees to the auditor are to be paid in accordance with approved invoices.

Discharge from liability

It was resolved to discharge the Directors and the CEO from liability for the management of the Company for the financial year 2020.

Election of Directors and auditor

It was resolved to re-elect Directors Lage Jonason, Andreas Rosengren, Fredrik Warstedt, Anna Wikner and Johan Englund for the period until the end of the next Annual General Meeting. It was resolved to elect Lage Jonason as Chair of the Board.

It was resolved to re-elect the registered accounting firm Öhrlings PriceWaterhouseCooper AB as the Company's auditor for the period until the end of the next Annual General Meeting.

Resolution on issue authorization

It was resolved to authorize the Board to, on one or more occasions until the next Annual General Meeting, resolve on issues of shares, warrants and or convertibles.

For more information, please contact

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About the Company

Urb-it offers a flexible, quick, personal and eco-friendly delivery alternative to consumers and retailers in big cities. As of today, Urb-it exists in Stockholm, London, Paris, Lyon & Strasbourg. For more information visit: www.urb-it.com.

The Company's Certified Adviser is Mangold Fondkommission AB who are reachable on +468- 503 015 50 or CA@mangold.se.