FRONTWALKER
Value and Relevance in Partnership

Press release
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Update regarding the acquisition of E-Consulate (PVT) Ltd

Frontwalker AB (publ) ("Frontwalker") is in the final stages of negotiations regarding the acquisition of E-Consulate (PVT) Ltd ("E-Consulate") which was announced on 22 September 2025. The previously announced timeline has been changed and the signing of the binding share purchase agreement is scheduled for mid-November 2025 and the acquisition is expected to be completed in January 2026 at the latest.

Frontwalker provides an update regarding the previously communicated non-binding letter of intent concerning the acquisition of all shares in E-Consulate (the "**Acquisition**").

As announced on 22 September 2025, Frontwalker has entered into a non-binding letter of intent with the shareholders of E-Consulate regarding the Acquisition. According to the original timeline, the signing of the binding share purchase agreement was scheduled for October 2025 and the Acquisition was expected to be completed by December 2025. The parties are now in the final stages of negotiations regarding the share purchase agreement, but the timeline has been adjusted as described below.

- Signing of the share purchase agreement is scheduled for mid-November 2025.
- The Acquisition is expected to be completed by January 2026 at the latest.

Frontwalker continues to view the Acquisition very positively and the opportunities that the Acquisition of E-consulate represents for Frontwalker's continued growth and development.

For more information, please contact:

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Briefly about Frontwalker
Frontwalker AB, is listed on NORDIC SME since 2017. The company offers services within IT and Management, tech and digitalisation as well as development and management of systems. The group has offices in Malmö, Stockholm, Uppsala and Sundsvall.