

Press release
Stockholm, 7 June 2017

Annual report for 2016 published

Since 5 June 2017 the Swedish version of the annual report for 2016 is available on the company's website www.petrosibir.com. A PDF of the report is attached to this press release.

For more information, please contact:

Nikolay Millionshchikov, CEO, +46 8 407 1850

Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.