

Press Release

April 23, 2024

SDS receives a new order worth SEK 9.0 million

SDS has received an order, with a total value of SEK 9.0 million, from an existing customer who is one of the leading mobile operators in Oman. Seamless is going to deliver the functionality to enable the operator in Oman to sell Mobile Broadband devices to the consumer and SME segment.

“We are thrilled to deliver this project for the customer in Oman” says Eddy Cojulun, CEO of SDS. “It’s a testament to our ability to deliver revenue generating projects for our customers, and evidence of the strong partnership we have built with the customer over the years.

This order includes development of functionalities to sell mobile broadband devices onboarding of new sim cards and keep track of stock levels of devices. Once the project is launched the operator will attract new subscribers and increase sim card sales with existing subscribers as access to the internet will be easier and smoother. Another functionality will be that the devices can be purchased through post paid installments which will increase sales as more subscribers will be able to purchase them.

The revenue will be taken in the the second quarter of 2024. Once the project is launched there will be an additional yearly support fee of 15% of the order value.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 288 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market