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PRESS RELEASE



Wyld Networks and Instituto Constanta De Inovação sign agreement to deploy Wyld's satellite IoT solution

Instituto Constanta De Inovação, a Brazilian smart cities and smart utilities IoT company, and Wyld Networks sign commercial agreement to deploy Wyld's satellite IoT connectivity solution in South America.

Instituto Constanta De Inovação is funded by the Brazilian Government and private institutes to deliver IoT projects to the national and international market. The company has a wide experience with IoT in the utilities and smart cities sectors and will deploy Wyld's sensor-to-satellite solution as part of their commitment to deliver local government infrastructure.

The first use case will roll out the Wyld solution for utility hydrometers in locations with limited or no cellular coverage to ensure that private utility companies can deliver reliable domestic, industrial, and agricultural water supply.

Constanta De Inovação will expand deployment of satellite IoT via Wyld Connect for their customers to provide 100% coverage for connecting sensors and devices across the region. Wyld's end-to-end low-power satellite IoT solution and data service provide enterprises, systems integrators, sensor manufacturers and terrestrial IoT network operators the ability to affordably extend their IoT solutions offering and networks to collect data anywhere in the world.

"We are very pleased to contribute to the Brazilian IoT initiative. Brazil is one of the most advanced countries in the world in terms of IoT development", said Alastair Williamson, CEO Wyld Networks. "The Ministry of Science, Technology, Innovation, and Communications (MCTIC) and the Brazilian Development Bank (BNDES) have developed an IoT action plan for Brazil, which has been adopted by the Brazilian Government. The purpose is to deploy IoT solutions throughout the country that could add 200 USD billion to the Brazilian economy by 2025."

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and

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people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com