

RESQUNIT

Press Release

18 November 2021 13:00:00 CET

RESQUNIT AB receives approval for listing of its shares on Nasdaq First North Growth Market in Stockholm. The first day of trading is November 26th

Nasdaq Stockholm today announced that Resqunit AB (publ) ("Resqunit" or "the Company") meets the listing requirements on Nasdaq First North Growth Market. The first day of trading of the Company's shares on Nasdaq First North Growth Market is Friday, November 26th, 2021.

Nasdaq Stockholm has today announced that Resqunit meets the listing requirements on Nasdaq First North Growth Market. The first day of trading will be on Friday, November 26th. Resqunit has in connection with the application to list on Nasdaq First North Growth Market prepared a Company Description now available on the Company's website www.resqunit.com. The Company Description is not a prospectus, is not approved by "Finansinspektionen" and does not contain any offer to subscribe to the Company's shares or other financial instruments within Sweden or any other jurisdiction.

Helge Trettø Olsen, CEO and co-founder of Resqunit, comments:

"Resqunit is committed to increase sustainability in the fishing industry worldwide. Using sensor data and software to increase catch predictability, along with security systems to disarm and retrieve lost fishing gear, we aim to minimize resource usage and the waste of biomass through "ghost fishing". Listing on Nasdaq First North Growth Market allows for a broad audience to be able to invest in an innovative company working with spearhead technology towards an increasingly regulated customer base. At the same time enhancing the Company's abilities to realize its growth plans."

The Company has a broad base of shareholders ranging from smaller private investors passionate about the products and prospects, to large international investment funds.

Advisors

Eversheds Sutherland Advokatbyrå AB has provided legal counseling throughout the listing process.

Certified Advisor

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For additional information, please contact:

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About Resqunit AB

Resqunit is an ocean tech company developing innovative equipment to disarm and retrieve lost fishing gear. Through sensor data collection and software, the company aims to increase knowledge about the oceans and increase catch predictability. Every year between 500 000 and 1 000 000 metric tons of fishing gear is lost at sea. A significant amount of this consists of plastic, which over time dissolves into microplastic particles and enters the food chain. Lost gear harms both the fishing, animal stocks and the environment.

Resqunit AB (publ) was founded in 2021 as a parent holding company (listco) holding 100% of the shares in the Norwegian subsidiary Resqunit AS, founded in 2017.