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### **Nordic IoT supplier Yepzon has started pre-IPO and targeting to list its share at NGM Nordic SME Stock Market**

In Industry 4.0 the mobility and IoT are about to change many conventional processes very fast. Yepzon has built a solid platform for industrial players to improve their processes via IoT and related solutions. We have attracted several Tier1 customers such as Telia, Valmet, Telefonica and Los Angeles County to use our solutions. Now the company is taking the crucial next steps in order to rapidly grow. Yepzon is planning to list its share at NGM Nordic SME Market. Ongoing pre-IPO issue of shares is part of the plan and is open until 28<sup>th</sup> May 2021.

Yepzon Oy is raising a maximum of 20 MSEK to finance its sales growth and product scaling in its industrial segment. Our company has already accrued appr. 4 MSEK in the investment round and taking onboard the industrial investor VVDN Technologies Corporation from India.

Yepzon has to date over a thousand shareholders and its plan to get listed is a natural progression. Among Yepzon owners there are several individual investors in addition to VC-funds. Now Yepzon is taking onboard VVDN Technologies Corporation from India – a company that has worked with Yepzon in development and manufacturing co-operation since 2015.

*"We have been working with Yepzon as their ODM partners for six years now. Our mutual ambition to be the best in the market makes us do greater solutions one after another. Vortex products for Oil & Gas industries and elderly care solutions to American market are good examples of how the exact same technology foundation caters to different needs. We at VVDN are glad we can strengthen the mutual commitment by providing best in class engineering as well as manufacturing support",* states Vivek Bansal, President and Co-Founder of VVDN Technologies.

Issue of shares is open to the 28th of May and is ran by Partner Fondkommission Ab in Sweden.

For more information and interviews please log in to our Pre IPO web page: <https://osakeanti.yepzon.com/en/> or contact:

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**Yepzon Enterprises** is the developer of easy-to-use mobile location services. Founded in 2013, the company has a staff of 8 and employs approximately 100 product developers on subcontracts. Yepzon's global, but primarily Finnish, ownership is divided between private investors operating in different sectors. The company's headquarters are in Tampere, Finland. Yepzon Ltd., registered in London, is a subsidiary completely owned by Yepzon Enterprises. Yepzon Inc., registered in Nevada, USA, is a joint enterprise with Global Expansion Solutions. Yepzon Enterprises India Pvt. Ltd is a joint venture managed by Yepzon Enterprises in Delhi, India, jointly owned by VVDN Technologies.  
[www.yepzon.com](http://www.yepzon.com)

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