

Press release May 19, 2016

Mavshack becomes global platform for movies and mini-series produced under the Wattpad Presents franchise

Wattpad is acclaimed as one of the leading digital companies in the world which plays host to a global community of undiscovered writers for online storytelling. Its website caters to 100 000 story uploads a day that is patronized by its 35 million unique visitors monthly. Wattpad has a strong following in the US, UK, Canada, the Philippines, Australia, Russia, UAE and other countries. As a result of the noted success of Wattpad, it has partnered with TV5 in the Philippines to create movies and mini-series under the Wattpad Presents franchise.

Mavshack subscribers will soon have access to a growing library of Wattpad Presents movies and mini-series. Wattpad Presents, a Filipino production franchise, is a spin-off of the successful global writing community Wattpad. The movies and mini-series, which are based on books, scripts and stories published on the Wattpad community, are produced and catered for the Filipino market and distributed worldwide by TV5's affiliate company, Pilipinas Global Network (PGN).

"Wattpad Presents is a unique concept with a notable following in the Philippines. I am pleased that Mavshack has now become a global platform for Wattpad Presents thanks to our new agreement with PGN. This development is consistent with my commitment when I took over as CEO and that is to provide relevant content to our target audience while building up our content library through cost effective acquisition. Our subscribers can expect more of the same kind of quality content in the succeeding months", says Rainier David, CEO Mavshack.

Wattpad Presents productions are continuously being produced and Mavshack will obtain them as they become available. Mavshacks license rights are global except for the Philippines where Wattpad Productions are currently being aired on television.

For more information about Wattpad and Wattpad Presents please read this article.

For more information about PGN please visit their website <u>here</u>.

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About Mavshack AB

Mavshack operates a global Internet TV services with Asian entertainment. The service, which is available through Internet connected devices, is genuinely global with users in over 80 countries. With the largest library of Filipino and Indian titles, as well as agreements with Asia's leading content providers, Mavshack is the obvious choice for Asian entertainment around the world. The company operates its business on a proprietary technology platform.

Mavshack AB (publ) is a publicly traded company listed on Nasdaq First North under the ticker MAV. Certified adviser is Erik Penser Limited. More information about the company is available at www.mavshack.se