

Press release

July 21, 2015

Mavshack completes share issue as interest increased at end of subscription period

Mavshack announced on 12 May 2015 a financial package which included several share issues. On 27 May 2015 it was announced that the private placement to the preferential rights underwriters ("Private placement 1") was completed.

Mavshack can today announce that the share issue for those without preferential rights and who were not the guarantors ("Private placement 2") has also been completed.

Through these two share issues, the number of shares increased by 23,980,644 and the share capital by SEK 11,990,322.

The financial package also included a so-called "repair issue" of up to 20.2 million, which the Extraordinary General Meeting June 4, 2015 approved. The Annual General Meeting decided on a rights offering a share issue in which existing shareholders are offered for every three (3) shares to subscribe for one (1) new share at a subscription price of SEK 1.00. The subscription period for the rights issue was 9 June to 13 July 2015. The shares traded during most of the period of subscription for SEK 1.00 which is why the interest was initially limited. The share issue is now complete and total signed 14,729,545 shares of which 1,796,808 shares were subscribed by shareholders with preferential rights and the rest of the shareholders, without preference. In this "repair issue" Mavshacks current main shareholders subscribed for 8,635,000 shares without preferential rights and Mavshacks board of directors subscribed for a total of 1,211,537 shares without preferential rights.

Through the "repair issue" the number of shares increased by 14,729,545 and the share capital by 7,364,773 SEK.

In total Mavshack has through these share issues added SEK 38,7 million of which SEK 26,1 million in cash and the remainder was subscribed by set-off. The number of shares has increased by 38,710,189 to 75,194,421 and the share capital by SEK 19,355,095 to SEK 37,597,210.50.

"We are pleased with the outcome of these share issues, especially considering that the share has traded below the exercise price during the subscription period. It has been a tough spring during which shareholders confidence in us has been ailing. Its therefore reassuring that the Board of Directors and the main owners demonstrated their commitment to the company's new strategy and plan ahead," says Anders Lindén, CEO Mavshack.

For further information, please contact:

CEO Anders Lindén,
Phone: 08-12451790

About Mavshack AB

Mavshack operates a global Internet TV services with Asian entertainment. The service, which is available through Internet connected devices, is genuinely global with users in over 80 countries. With the largest library of Filipino and Indian titles, as well as agreements with Asia's leading content providers, Mavshack is the obvious choice for Asian entertainment around the world. Mavshack AB (publ) is a publicly traded company listed on Nasdaq OMX First North under the ticker MAV. Certified adviser is Erik Penser Limited. More information about the company is available at www.mavshack.se