

## **Teqnion acquires Norlin Polymers (UK) Limited**

**Teqnion AB has signed an agreement to acquire all outstanding shares in Norlin Polymers (UK) Limited.**

Norlin, founded in 1981 by Norman Holland is a Bolton based specialist compounder of technical polymers for primarily medical device and pharmaceutical applications across Europe. The compounds are all bespoke and mixed to each customers' unique product needs, legal guidelines and regulations, including the FDA. The product is created through a highly automated around the clock heat extrusion process. The customers have chosen to stay with Norlin for decades due to the quality, consistency and reliability of their solutions. Jonathan Holland, the son of Norman joined the company five years ago and have since then taken over the helm. He will continue to wear the captain's armband after the transaction and lead the company to new heights.

Norlin's average revenue for the last 3 years have been around of £2.5M with robust margins.

*"I'm happy that Norlin has found a forever harbour with Teqnion. I look forward to continue to grow Norlin together with Daniel, Johan and the rest of the Teqnion team."* says Norman, CTO at Norlin.

*"The team at Teqnion were the perfect fit for Norlin and they share many of the same values and entrepreneurial spirit that we do as a family-run business. The acquisition gives Norlin the right platform for its future growth plans and we are excited to be on that journey as part of the Teqnion family."* says Jonathan, CEO at Norlin.

*"It is a delight to welcome Norlin into the Teqnion family! It is a wonderful business that provides mission critical components with steady and recurring revenue. On top of that, they have a great leadership team that will take the company to new heights!"* says Johan Steene, CEO of Teqnion.

The acquisition is effective immediately and is not expected to have any significant effect on Teqnion's 2025 fiscal year financials.

Read more <https://www.norlin.uk.com/> and at [www.teqnion.se](http://www.teqnion.se).

### **For more information, please contact:**

Johan Steene, VD, phone: +46 73 333 57 33, E-mail: [johan@teqnion.se](mailto:johan@teqnion.se)

Daniel Zhang, CXO, phone: +46 721 555 695, E-mail: [daniel@teqnion.se](mailto:daniel@teqnion.se)

### **Teqnion AB**

Dalvägen 14,

169 56 Solna

Phone: 08-655 12 00,

E-mail: [info@teqnion.se](mailto:info@teqnion.se)

### **About Teqnion**

*Teqnion AB is an industrial group that acquires stable niche companies with good cash flows to develop and own with an eternal horizon. The subsidiaries are managed decentralized with support*

*from the parent company. We operate in the majority of industries with leading products, which gives us good resistance to economic fluctuations as well as solid industrial know-how. For us, it is central to focus on profitability and long-term sustainable business relationships. Tegnion's shares TEQ are traded on the Nasdaq First North Growth Market.*

*Redeye AB is Certified Adviser.*