

Wyld Networks' Interim Report Q3 2022: Wyld Prepares For Commercial Launch In December

Wyld signs new launch partners, expands LEO satellite coverage and prepares for commercial launch on 8th December

CEO Alastair Williamson:

"In Q3, we have been working to ensure the launch of our service on December 8th 2022. Wyld have signed over 40 alliances with launch partners from a wide array of sectors, and built a formidable purchase order book for both Wyld Connect units along with data service orders, that will continue to convert to revenue for the business in 2023.

Wyld have signed a commercial agreement with Lacuna Space to increase satellite connectivity capacity through accessing Lacuna's operational satellites. This significantly reduces risk for Wyld moving forward and provides access to additional LEO satellites and a MEO satellite which further strengthens the ability to collect and deliver data to customers wherever their location. Lacuna and Wyld have both focussed on the LoRaWAN wireless protocol for connecting sensors via satellites and have the essential engineering strengths to release the massive potential of satellite connectivity for the Internet of Things.

Strengthened by the new agreement with Lacuna, we will continue signing new launch partners and develop the existing partnerships. There are exciting developments building across both North and South America as well as the Middle East driven by key customers in Agriculture, Energy and Utilities sectors. Sustainability is at the heart of Wyld Networks ethos and in our Future Markets article on page 8 of this report we look at how satellite IoT solutions are helping businesses and government meet their sustainability targets."

"I am anticipating a massive 2023 for the company as we launch the commercial service on 8th December," said Alastair Williamson, Wyld Networks CEO. "We aim to solve some of the IoT's most difficult connectivity challenges and deliver digitisation, growth and sustainability to our customers."

Financial Summary, Q3 2022

- Total income, SEK k
Q3: 933 (726)
- Total EBIT, SEK k
Q3: -8,933 (-7,552)
- Earnings per share, SEK
Q3: -0.87 (-0.93)

Significant events during Q3

- Wyld Networks has signed 5 additional partnerships this quarter with: ATSS (Saudi Arabia), Khomp (Brazil), IoTMaxi (Brazil), British American Tobacco (Brazil), Miromico (Switzerland)
- Wyld has successfully designed, manufactured and deployed (in various locations) the beehive contact sensors integrated with Wyld Connect. This initiative, together with Bayer Crop Sciences entomology team will deliver hive interaction data to the global apiculture sector
- Wyld Networks breakthrough partnership with Miromico, a Swiss IoT company, to resell Wyld Connect and focus on integrated circuits, electronic systems and software products to meet the growing demand for connectivity for the Internet of Things.
- Wyld receives further purchase orders of Wyld Connect of SEK 1.07 million from C.Towers in Brazil and a Nordic IoT company in the utilities sector

Significant events after Q3

- Wyld announced a partnership with Lacuna Space to increase global satellite coverage for its satellite service to be launched in December 2022
- Wyld signs a partnership with Spider Digital, a security and intelligence technology company located in the UAE, UK, North America and Bangladesh
- C.Towers orders data for SEK 830,000 as a follow-up to a Wyld Connect hardware order earlier this year for SEK 300,000. This applies to the recurring data charges for the IoT data service via satellite
- IMAE orders data for SEK 820,000 as a follow-up to a Wyld Connect hardware order earlier this year for SEK 300,000.
- Wyld Networks AB has carried out a directed issue of new shares of approximately SEK 7.3 million.
- Wyld announces the launch of satellite IoT network service starting 8th December 2022

The interim Report is available to download at Wyld Networks' website:

<https://wyldnetworks.com/investor-relations>

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com