

Press release  
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## SeaTwirl signs LOI for manufacturing and installation of S2x in Norway

The wind power company SeaTwirl has signed a letter of intent with Westcon Yards for the manufacture and installation of the 1 MW S2x on site in Norway. The agreement marks an important step forward in the S2x project.

Westcon Yards is an established player with decades long history in the marine and offshore industry. The company builds ships and performs repairs on ships and offshore structures at modern facilities at four different sites in Norway. Specifically, Westcon has experience from working on structures with similar thickness steel plates, girders, stiffeners, and complexity as the S2x turbine.

“This is an important step forward in the realization of S2x. We have worked closely with Westcon for a long time to arrange a contract where Westcon can take full responsibility all the way through the installation of S2x. We have great confidence in Westcon and feel that this cooperation will secure not only the production of S2x in 2023 but also strengthen SeaTwirl’s position for future larger turbines”, says Jonas Boström, CTO of SeaTwirl.

“Securing partners with the ability to support us beyond the S2x project is important for realising our vision of becoming a leading supplier to large offshore wind farms. We look forward to work with Westcon Yards”, says Peter Laurits, CEO of SeaTwirl.

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### About SeaTwirl

SeaTwirl AB (publ) is a Swedish energy tech company in wind power with the vision to become global leader in floating offshore wind farms. SeaTwirl’s unique floating vertical-axis wind turbine is simple and robust with few moving parts. This suits the conditions at sea and minimizes the need for maintenance, which leads to less downtime and operating hours. These are key requirements for reducing the costs associated with the production of energy. The company’s first prototype was installed in the sea in 2015. Development is now taking place on the next full-scale unit of 1 MW installed turbine output. The company has been listed on Nasdaq First North Growth Market since 2016. Read more at: <https://seatwirl.com>

The company’s Certified Adviser is Mangold Fondkommission AB that can be reached at: +46 8 5030 1550, [ca@mangold.se](mailto:ca@mangold.se). Denna information är sådan information som SeaTwirl AB (publ) är skyldigt att offentliggöra enligt EU:s marknadsmissbruksförordning. Informationen lämnades för offentliggörande den 7 september 2022 kl 08,45