

Stockholm February 20, 2025

## **Year-end report for the full year (January – December) 2024**

The Board of Directors of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) (the “Board”) hereby submits Year-end report for the full year January – December 2024.

### **Second half year (July - December) 2024**

- On October 7, 2024, Arctic Minerals announced the acquisition of Rare Earth Energy Metals PTY LTD (“REEM” or “Rare Earth Energy Metals”). For further information, see *Acquisition of Rare Earth Energy Metals*.
- On October 7, 2024, Arctic Minerals announced the completion of a directed issue of units, raising proceeds of approximately MSEK 13.6. For further information, see *Directed Issue of Units in Arctic Minerals*.
- Results after tax for the period was MSEK -4,1 (-5.3).
- Earnings per share for the period amounted to SEK -0,02 (-0.04).
- Cash and bank position amounted to MSEK 13.0 (4.6) at end of period.

### **Full year (January - December) 2024**

- Results after tax for the period was MSEK -5.8 (-11.3).
- Earnings per share for the period amounted to SEK -0.03 (-0.08).

### **Significant events during the second half of 2024**

- On October 7, 2024, Arctic Minerals announced the acquisition of Rare Earth Energy Metals. For further information, see *Acquisition of Rare Earth Energy Metals*.
- On October 7, 2024, Arctic Minerals announced the completion of a directed issue of units, raising proceeds of approximately MSEK 13.6 before transaction costs. For further information, see *Directed Issue of Units in Arctic Minerals*.
- On November 5, 2024, Arctic Minerals announced that the acquisition of all shares of Rare Earth Energy Metals has been completed. For further information, see *Acquisition of Rare Earth Energy Metals*.
- On November 6, 2024, Arctic Minerals gave notice of an Extra General Meeting to be held on December 9, 2024 (the “EGM”) to where Robert Behets and Peter George were proposed as new directors of the Board of Arctic Minerals. For further information, see *New Directors to the Board of Arctic Minerals as well as Extra General Meeting in Arctic Minerals*.

- On November 18, 2024, Arctic Minerals announced that the Company has established an Advisory Committee including Lars-Eric Aaro, Duncan Large and Erik Lundstam. For further information, see *Advisory Committee in Arctic Minerals*.
- On November 22, 2024, Arctic Minerals presented an updated company presentation describing in more detail the new Swedish projects acquired through the acquisition of Rare Earth Energy Metals.
- On December 9, 2024, Arctic Minerals held an Extra General Meeting where Robert Behets and Peter George were elected as new directors of the Board. On the EGM, a set-off and a directed share issue totalling MSEK 2.5 was also resolved. The EGM also resolved on a reverse split 1:10 in Arctic Minerals. For further information, see *Extra General Meeting in Arctic Minerals*.

#### **Significant events after the period ending**

- On February 5, 2024, Arctic Minerals announced that Jonas Lindholm, an experienced Swedish-Australian entrepreneur and international business facilitator, has joined the Company's Advisory Committee. For further information, see *Advisory Committee in Arctic Minerals*.

#### **Certified Advisor**

UB Corporate Finance Oy in Helsinki, Finland, ([www.unitedbankers.fi](http://www.unitedbankers.fi)) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

#### **Other**

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

#### **For further information**

See the Company's website at [www.arcticminerals.se](http://www.arcticminerals.se) or contact:

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#### **About Arctic Minerals**

Arctic Minerals is a Nordic mineral exploration company exploring for copper, gold and battery metals in the Nordics. Keep up-to-date with Arctic Minerals development and join our online communities on [X](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

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