

## Financial Report Second Quarter 2019

### Second quarter 2019 (April-June 2019)

- Exploration and evaluation costs for second quarter amounts to MSEK 2.0 (5.4)
- After-tax profit for second quarter amounts MSEK -2.0 (-5.6)
- Profit per share for second quarter amounts SEK -0.12 (-0.45)

### First six months 2019 (January-June 2019)

- Exploration and evaluation costs for second quarter amounts to MSEK 4.1 (6.4)
- After-tax profit for second quarter amounts MSEK -4.2 (-6.7)
- Profit per share for second quarter amounts SEK -0.25 (0.54)

### Significant events in the reporting period

- Permitting work for Stekenjokk and Levi has continued. In the hearing process the municipalities of Strömsund and Vilhelmina and the county of Jämtland have recommended approval of exploitation concession. The county of Västerbotten has asked for additional information from the Company
- The annual general meeting has approved new articles of association and authorized the board to issue new shares or other financial instruments

### Significant events after the reporting period

- Arbetet med tillståndsfrågor i Joma och Stekenjokk har fortgått. Komplettering ska vara ansvarig myndighet Bergsstaten tillhanda i slutet på september 2019

### Financial reporting calendar

- Financial reporting for period January – September 2019 will be published on November 8, 2019
- Financial reporting for period January – December 2019 will be published on February 11, 2020
- Annual report for 2019 will be published on March 13, 2020
- Annual general meeting will be held on April 24, 2020
- Financial reporting for the period January – March 2020 will be published on May 9, 2020

For the full report, see attachment.

### **For additional information please contact:**

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*Vilhelmina Mineral is a Swedish junior resource company with focus on copper and zinc projects in the Nordic countries. In Sweden the Company owns the Stekenjokk project in which approximately 7 million tons were produced between 1976 and 1988. According to estimates there are remaining indicated mineral resources of 7.4 million tons with grades of 1.17% Cu, 3.01% Zn and 47 g/ton Ag (cut-off 0.9% Cu). In Norway, Vilhelmina Mineral is co-owner in the Joma field in which some 11.5 million tons were previously produced between 1972 and 1998 with average grades of 1.5% Cu and 1.5% Zn. The Joma field (excluding Gjersvik) is estimated to hold approximately 5.7 million tons with grades of 1.55% Cu and 0.82% Zn (cut-off 0.8% Cu).*