



AAC Clyde Space secures ESA funding for wind farm data service

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AAC Clyde Space and its partners have been granted EUR 0.85 million (approx. SEK 10.1 million) from the European Space Agency's Business Applications and Space Solutions (ESA BASS) programme to develop a service for the planning of construction and maintenance of offshore wind farms. The service will leverage weather data and AIS data collected by the Group's own satellites to enhance the efficiency among wind farm operators.

Target customers for the planned product offering are service vessel and wind farm operators. Developing the software-based service is expected to take 24 months and will be carried out in collaboration with Scottish Power Renewables who has assumed the role of pilot end user. The service will become part of the Group's Space Data as a Service offering, extending the value chain even closer to end-customers.

"By adding specialist services to our Space Data as a Service offering, we add more value to our services and bring the power of space based data collection closer to customers," says **AAC Clyde Space CEO Luis Gomes**.

"This project 'OSCAR' is an exciting opportunity to support the offshore wind industry in renewable energy production, while further expanding our capabilities in the maritime sector," says **AAC Clyde Space President of Data and Services, Andrew Carrel**.

AAC Clyde Space operates and owns a growing constellation of satellites collecting global AIS data, maintains the world's longest continuous global, satellite-based AIS data library, and offers advanced AIS data analytics capabilities to customers. By adding advanced analytical tools for offshore wind farms the Group will be able to offer services tailored to end users in offshore wind farming.

AAC Clyde Space's Partners in the consortium are Offshore Renewable Energy Catapult, TRIOS Renewables and the University of Strathclyde.

For more information:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Growth Market. Erik Penser Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.