

Stockholm, 19 February 2026

Year-end report for the full year (January – December) 2025

The Board of Directors (the “Board”) of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) hereby submits a Year-end report for the full year 2025.

Significant events during and after the second half of 2025

- **Flagship Hennes Bay Copper-Silver Project**

- Exploration works demonstrated a significant increase in target area.
 - Processing and interpretation of an airborne magnetotelluric (“MMT”) survey and magnetic vector inversion (“MVI”) modelling of historical airborne magnetic data completed.
 - Integration of the geophysical datasets resulted in the identification of several new target areas, including extensions of known prospects and new anomalies both near surface and at depth. Significantly, the MMT survey covered only ~34% of the overall 402km² tenement package.
 - Combined area of new targets is 10 times larger (based on areal extrapolation) than the footprint of the existing 55Mt @ 1.0% CuEq (0.8% Cu & 20.8g/t Ag) Mineral Resource Estimate (“MRE”) at Dingelvik.
 - Next step includes field verification, followed by target ranking and prioritisation for drill testing. Additional MMT surveys are also planned.
- Positive Underground (“UG”) Conceptual Mining Study confirmed the technical feasibility of large-scale UG Room and Pillar mining, based solely on the existing MRE.

- **Swan Lake Copper-Gold Project**

- Located between the giant Aitik and Laver porphyry Cu-Au deposits, the project is characterized by a large-scale alteration system spanning tens of km².
- Previous exploration work identified magnetic high and low anomalies associated with copper and gold mineralized quartz vein systems, with surface outcrop sampling results up to 0.7% Cu, 0.16g/t Au and 55g/t Ag.
- Additional geological mapping and sampling, and gradient array and dipole-dipole induced polarisation (“IP”) geophysical surveys completed.
- Results from the IP surveys are expected within the next month.

- **Board and Executive Management Team**

- Joakim Lidfeldt elected as Director of the Board at the EGM on 4 December, following the retirement of Krister Söderholm.
- Johan Spetz appointed as Chief Financial Officer (“CFO”), commencing in the 2nd quarter 2026.
- Peter George appointed as Managing Director and Chief Executive Officer (“CEO”).
- Erik Lundstam appointed as Deputy CEO and Chief Geologist.

- **Corporate**

- Proceeds from Directed share issue of SEK 17.5m in June was partly received in July.
- SEK 10.3m received from exercise of Warrants (99% uptake).
- Directed Set-off Issue of SEK 2.2m.

- **Second half year (July - December) 2025**

- Results after tax for the period was MSEK -11.0 (-4.1).
- Earnings per share for the period amounted to SEK -0.24 (-0.17, adjust for the reverse split 1:10 in 2025).
- Cash and bank position amounted to MSEK 18.8 (13.0) at end of period.

- **Full year (January - December) 2025**

- Results after tax for the period was MSEK -19.3 (-5.8).
- Earnings per share for the period amounted to SEK -0.45 (-0.28, adjust for the reverse split 1:10 in 2025).

Certified Advisor

UB Corporate Finance Oy in Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

Other

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

see the Company's website at www.arcticminerals.se or contact:

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About Arctic Minerals

Arctic Minerals is a mineral exploration and development company exploring for copper, gold and critical minerals in the Nordics (Sweden, Norway and Finland). Stay up to date with the latest developments for Arctic Minerals via the Company's social media at [X](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

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