

INTERIM REPORT Q1 2024 FOR JONDETECH SENSORS AB (PUBL)

First Quarter 2024 (Compared to First Quarter 2023)

- The order backlog amounted to TSEK 2,141 (0).
- Net sales amounted to TSEK 565 (0).
- Total operating income increased by 52% to TSEK 2,392 (1,573).
- EBITDA improved by 31% and amounted to TSEK -8,603 (-12,414).
- Operating costs excluding depreciation decreased by 21% and amounted to TSEK -10,995 (-13,987).
- Operating profit amounted to TSEK -11,817 (-12,555).
- Earnings per share before dilution were TSEK -0.01 (-0.12).
- Cash flow from current operations strengthened by 11% and amounted to TSEK -6,454, (-7,244).
- The equity ratio amounted to 79% (80%).

*"During the first quarter, we reduced costs by **21 percent** and our assessment is that the new cost structure will reach full impact in the next two quarters. At the same time, we are carrying out targeted efforts to further develop the product portfolio and build distribution channels to reach the global market when the products are commercially ready, resulting in a total order book of SEK **2.1 million** in the first quarter,"* said Leif Borg in an excerpt from his CEO letter.

Selection of significant events during the first quarter of 2024:

- The company received a design win and a first order from Chinese Green Motive Smart Technology (GMT) for an order value of approximately SEK 890,000. The end customer is a global Tier 1 OEM.
- The company entered into a distribution agreement with Ansal Components, which covers the company's three products: JIRS10, JIRS30, and JIRS40. Later in the period, the company received a first order from Ansal Components for an evaluation kit. The collaboration with Ansal Components is the first result of the European expansion plan JonDeTech has initiated.
- The company received another order, JIRE10, from its Taiwanese partner.
- The company announced the outcome of the exercise of the warrants of series TO2, and a total of 656,753,350 warrants of series TO2 were exercised, corresponding to approximately 72.6 percent of the outstanding warrants of series TO2. Through the use of the warrants of series TO2, approximately SEK 15.4 million was added to JonDeTech before issue costs.

The interim report is attached to this press release and is available for download at <https://www.jondetech.se/investerare/finansiella-rapporter/>



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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market.

Mangold Fondkommission AB is the company's Certified Adviser.

Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8

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