

Pure Positioning AB agree on commercial terms for acquisition - transaction concluded at a premium price

Enersize Oyj ("Enersize" or the "Company") and Pure Positioning AB (publ) ("PPAB") have today signed an addendum to the previously announced Letter of Intent ("LOI"), originally disclosed on 1 September 2025, through which the parties establish the principal commercial terms for the planned acquisition.

Under the addendum, Enersize will, as consideration for the acquisition, issue **53,000,000,000 new shares** to the shareholders of PPAB in exchange for all outstanding shares in PPAB. Following arm's length negotiations, the value per share has been set at **SEK 0.01**, representing a premium of approximately five times compared to the Company's closing share price on 2 October 2025. The addendum implies an indicative valuation of PPAB of approximately **SEK 530 million** and of Enersize of approximately **SEK 80 million**, as well as - as previously disclosed - a post-transaction ownership distribution of **85/15** between PPAB's shareholders and the current shareholders of Enersize. The valuation of PPAB is in line with that applied in connection with PPAB's recently completed acquisitions, which PPAB has communicated separately and which the Company has also reported.

Furthermore, shareholders of Enersize representing approximately **40 percent of the capital and votes** have accepted the terms, expressed their support for the acquisition and its commercial conditions, and committed to voting in favour of the transaction at an extraordinary general meeting.

The acquisition remains subject to customary legal due diligence as well as Nasdaq Stockholm's approval for continued trading and completion of a re-listing process on **Nasdaq First North Growth Market** (the "Change of Identity").

Through the addendum, the commercial framework for the acquisition has been established and the parties will now proceed towards finalizing definitive transaction documentation, conducting due diligence, and completing the re-listing process with Nasdaq First North Growth Market.

- "This addendum to the LOI marks a milestone in the process. Agreeing on a premium price that creates security for our shareholders demonstrates the strong confidence in the industrial logic of the transaction and its future value creation. With the support of our largest shareholders, we are well positioned to take the next step in our strategy," says Fredrik Arrigucci, CEO of Enersize.

The LOI and the addendum are not binding with respect to the completion of the acquisition, but reflect the parties' mutual intention to complete the process.