Seamless Distribution Systems

Press release
13 augusti 2026

Interim report for the period 1 April - 30 June 2026

April - June 2026

- SDS delivers another strong quarter of profit before tax.
- Net sales amounted to SEK 42.0 (44.9) million, a decrease of 6.5% compared to the same period last year.
- EBITDA amounted to SEK 20.6 (-2.8) million, an increase of 863.3% compared to the same period last year.
- The EBITDA margin amounted to 49.1% (-6.2%).
- Profit after tax amounted to SEK 9.0 (-49.4) million.
- Earnings per share amounted to SEK 0.38 (-2.60).
- Cash flow for the period amounted to SEK -0.9 (-7.8) million.

January - June 2026

- Strongest profit before tax since the IPO.
- Net sales amounted to SEK 83.3 million (101.2), a decrease of 17.7% compared to the same period last year.
- EBITDA amounted to SEK 41.9 (8.5) million, an increase of 392.9% compared to the same period last year.
- The EBITDA margin was 50.3% (8.4%).
- Profit after tax amounted to SEK 18.2 (-51.8) million.
- Earnings per share amounted to SEK 0.77 (-2.72).
- Cash flow for the period amounted to SEK 9.4 (0.5) million.

Comments from the CEO

I am pleased to note that in the second quarter we will continue the path we have taken from the first quarter. As in the first quarter of the year, we delivered another strong profit before tax. This once again confirms that the new SDS, with our optimized cost base and operational leverage, stands on a solid foundation.

Order intake during the quarter was lower compared to the strong inflow in the first quarter. This is primarily an effect of the fact that many deals in our pipeline has been delayed. Sales cycles are sometimes long in our industry, but the assessment of these customer dialogues is good, and we expect that most of these delayed deals will come during the third and fourth quarters.

Thanks to our strong financial performance so far this year and the expected order intake going forward, we can confidently repeat that this year's guidance is fixed. Our assessment remains that profit before tax for the full year 2026 will be in the range of SEK 45 to 55 million.

We are continuously looking for new ways to optimize our resources and further streamline our operations. Through this proactive work, we expect to be able to realize further savings in the second half of 2026, which will further protect and strengthen our profitability.

Our future growth builds on our current position and existing customer base in telecom. We also have a great opportunity to take advantage of our strengths in transaction management and distribution to other verticals in the telecom market. We are therefore developing our platform to expand into adjacent ecosystems with strong growth, with a focus on Mobile Money, Fintech, MVNO, Home Connectivity and IoT. This means that we are taking the step of being a pure distribution platform. By integrating AI, predictive analytics and machine learning, we create long-term value that goes beyond the transaction itself, we can instead manage the entire customer journey and data insights for our partners with a continued focus on Africa. Middle East and Asia.

I look forward to an eventful second half of the year where we convert our strong pipeline and continue to create a long-term profitable and growing company.

Martin.

Martin Schedin

CEO, Seamless Distribution Systems AB

For more information, please contact:

Jens Ålander

Chief Financial Officer

+46 73 095 8269

jens.alander@seamless.se

This information is information that Seamless Distribution Systems AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on August 13, 2026 at 08.30 CET.

About SDS

SDS is a Swedish international software company specializing in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that telecom operators can sell talk time, data and ancillary services where SDS products and services handle up to 90% of the telecom operator's sales. Today, SDS implemented solutions in Fintech, advanced analytics and Retail Value Management and where these products have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 180 employees in Sweden, Algeria, South Africa, Ghana, Nigeria, the United Arab Emirates, Bangladesh, Pakistan and India. SDS handles more than 15 billion transactions worth over $14 billion annually. Through over 3 million monthly active retailers of digital products, more than 1100 million consumers are served indirectly globally.

SDS's share is listed on NGM Growth Market.