



AAC Clyde Space expects net sales of approx. SEK 100 million in 2020, an annual increase of over 50 %

2020-09-18 AAC Clyde Space AB (publ)

AAC Clyde Space expects to reach net sales of approximately SEK 100 million in 2020, an increase of more than 50 % over its 2019 revenue of SEK 66 million.

In the year-end report for 2019, AAC Clyde Space stated that the order backlog for 2020 was SEK 88 million and that the company expected to add additional sales to this.

Sales during the first half of 2020 amounted to SEK 42 million (32).

“The challenging period we all are experiencing have raised questions about the development in different sectors. For AAC Clyde Space the reality is that our market is expanding rapidly and interest in what we offer is increasing dramatically.

Our sales are growing even in this subdued period, significantly improving year on year, and showing that our strategy is sustainable and successful. And after a quiet period in the market as customers assessed the economic outlook, we are seeing a significant pick up of activity for Q4 2020 and Q1 2021. Prospects are growing and opportunities are taking shape – small satellites have never been so popular, and we are taking full advantage of that.

The rest of the year will be a busy one – so stay tuned”, says CEO Luis Gomes.

FOR MORE INFORMATION:

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The information in this press release is such that AAC Clyde Space AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 14:30 CET on 18 September 2020.

ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 Kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser.