

Wyld Networks announces outcome in rights issue

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Wyld Networks AB ("Wyld Networks" or "the Company") has completed the rights issue of free-of-charge units consisting of warrants of series TO4 and warrants of series TO5 which the board of directors decided on August 29, 2023, with authorisation from the annual general meeting on June 7, 2023 (the "Rights Issue"). The outcome concludes that 1,794,137 units have been subscribed through use of unit rights, corresponding to approximately 92.3 percent of the Rights Issue. Additionally, the Rights Issue has been heavily oversubscribed for subscription without the support of unit rights. The Rights Issue has thus been fully subscribed. Since the Rights Issue consisted of units issued without cost, the Company does not receive any immediate proceeds in connection with the Rights Issue.

Outcome in the Rights Issue

The subscription period in the Rights Issue ended on September 22, 2023. The final outcome shows that 1,794,137 units has been subscribed for with support of unit rights, corresponding to approximately 92.3 percent of the Rights Issue. Additionally, the Rights Issue has been heavily oversubscribed for subscription without the support of unit rights. The Rights Issue has thus been fully subscribed. Consequently, 1,943,268 units have been allotted to subscribers, corresponding to 100 percent of the Rights Issue. Each unit consists of one (1) warrant of series TO4 and one (1) warrant of series TO5. In total, 1,943,268 units were subscribed, corresponding to 1,943,268 warrants of series TO4 and 1,943,268 warrants of series TO5. The Rights Issue has thus been fully subscribed.

Upon full exercise of all warrants of series TO4 issued in the Rights Issue, the Company may be provided with an additional capital injection of up to approximately SEK 27.7 million. Upon full exercise of all warrants of series TO5 issued in the Rights Issue, the Company may be provided with an additional capital injection of up to approximately SEK 32.3 million.

Allocation of units subscribed for without the support of unit rights

Allocation of units subscribed for without the support of unit rights has taken place in accordance with what is stated in the prospectus that the Company published on September 7, 2023, due to the Rights Issue. Notification of such allocation is announced separately through settlement notes. Nominee-registered shareholders receive notification of allotment in accordance with instructions from the respective nominee.

Shares and share capital

If all warrants of series TO4 issued in the Rights Issue are fully exercised for subscription of new shares in the Company, the number of shares in the Company will increase with 1,943,268 shares, from 17,126,753 shares to 19,070,021 shares, and the share capital will increase with SEK 162,146.872290, from approximately SEK 1,429,061.473 to SEK 1,591,208.346. If all warrants of series TO5 issued in the Rights Issue are fully exercised for subscription of new shares in the Company, the number of shares in the Company will increase with an additional

September 25, 2023



1,943,268 shares, from 19,070,021 shares to 21,013,289 shares, and the share capital will increase with an additional SEK 162,146.872290, from approximately SEK 1,591,208.346 to approximately SEK 1,753,355.218.

Warrants of series TO4

Each warrant of series TO4 entitles the holder to subscribe for one (1) new share in the Company at an exercise price corresponding to seventy (70) percent of the volume-weighted average price (VWAP) of the Company's share on Nasdaq First North Growth Market during the period from and including March 28, 2024 up to and including April 11, 2024, however a minimum of the share's quota value (SEK 0.08) and a maximum of SEK 14.24 per share. Subscription of new shares through warrants of series TO4 shall be carried out according to the terms of the warrants during the period from and including April 15, 2024, up to and including April 29, 2024. The warrants of series TO4 are intended to be admitted to trading on the Nasdaq First North Growth Market after final registration of the Rights Issue with the Swedish Companies Registration Office.

Warrants of series TO5

Each warrant of series TO5 entitles the holder to subscribe for one (1) new share in the Company at an exercise price corresponding to seventy (70) percent of the volume-weighted average price (VWAP) of the Company's share on Nasdaq First North Growth Market during the period from and including October 30, 2024 up to and including November 12, 2024, however a minimum of the share's quota value (SEK 0.08) and a maximum of SEK 16.61 per share. Subscription of new shares through warrants of series TO5 shall be carried out according to the terms of the warrants during the period from and including November 14, 2024, up to and including November 28, 2024. The warrants of series TO5 are intended to be admitted to trading on the Nasdaq First North Growth Market after final registration of the Rights Issue with the Swedish Companies Registration Office.

Paid subscribed units ("BTU")

Trading with BTU (Paid Subscribed Unit) takes place on Nasdaq First North Growth Market until the conversion of BTU into warrants after the Rights Issue has been registered with the Swedish Companies Registration Office. Registration with the Swedish Companies Registration Office is expected to take place during week 39, 2023.

Advisers

Mangold Fondkommission AB is financial adviser and Advokatfirman Schjødt is legal advisor to Wyld Networks in connection with the Rights Issue.

For further information, please contact:

Alastair Williamson, CEO Wyld Networks
E-mail: alastair.williamson@wyldnetworks.com
Tel: +44 7 824 997 689

The information was made public by the Company's contact person above on September 25, 2023, at 18:45 CEST.

About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

September 25, 2023



Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market.

Certified Adviser to Wyld Networks is Mangold Fondkommission AB.

Read more on: www.wyldnetworks.com

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This press release is not a prospectus according to the definition in Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. A prospectus regarding the Rights Issue described in this press release has been registered with the Swedish Financial Supervisory Authority and is kept available at, inter alia, Wyld Networks' website.

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Forward-looking statements

This press release contains forward-looking statements related to the Company's intentions, estimates or expectations with regard to the Company's future results, financial position, liquidity, development, outlook, estimated growth, strategies and opportunities as well as the markets in which the Company is active. Forward-looking statements are statements that do not refer to historical facts and can be identified by the use of terms such as "believes," "expects," "anticipates," "intends," "estimates," "will," "may," "implies," "should," "could" and, in each case, their negative, or comparable terminology. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on further assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there is no guarantee that they will occur or that they are correct. Since these assumptions are based on assumptions

September 25, 2023



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