

Announcement

SMART VALOR AG, Switzerland

9 June 2022

SMART VALOR publishes annual report 2021

SMART VALOR AG (“SMART VALOR” or the “Company”), the first and only full-service digital asset exchange operating under the regulation of Switzerland and Liechtenstein, publishes the company’s annual report for 2021, including figures based on audited financial statements. The report is available in English on the company’s [website](#).

2021 was the most successful year in the history of the Company, founded in 2017. The annual report provides an overview of the highlights of 2021 such as:

- Exceptionally strong user and volume growth on the retail exchange
- Establishment of a B2B service offering
- Becoming the first Nasdaq-listed digital asset exchange in Europe

These achievements were accompanied by building up the organization and achieving significant financial results. Our revenues grew 231% year on year, from CHF 2.7 million in 2020 to CHF 9.1 million in 2021, while operating profit increased by 825% to CHF 2.4 million.

Full year 2021 (compared to full year 2020)

- Revenues increased to CHF 9,052,922 (CHF 2,736,000)
- EBITDA amounted to CHF 2,418,583 (CHF 261,509)
- Net loss for the period was CHF -720,956 (CHF -1,443,118)
- Earnings per share amounted to CHF -0.06 (CHF -0.12)

The information in this press release has been published through the agency of the contact persons set out above, at 9 pm GMT on 9 June 2022.

For additional information, please contact

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Certified Adviser

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Auditors

Mr. Simon Rey and Mr. Martin Thommen, licensed audit experts

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About SMART VALOR

SMART VALOR is a Swiss company which became the first European digital asset exchange listed on Nasdaq First North. The company's mission is to provide a trusted gateway to blockchain technology for investors and institutions. On the B2C side, it operates a retail digital asset exchange, custody, and asset management. On the B2B side, the company works with banks and fintech companies offering its technology as a white-label Crypto-as-a-Service solution. SMART VALOR was one of the first crypto companies to receive financial intermediary status in Switzerland and to be registered as an exchange and custodian under the Blockchain Act of Liechtenstein.