

**PRESS RELEASE**

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**SELATEK acquires Kelmo and strengthens its offering in industrial automation**

SELATEK continues its expansion by acquiring Kelmo, a full-service provider within industrial automation with specialized expertise in the cable manufacturing industry – a sector of growing importance in the ongoing green transition. The acquisition represents a strategic addition to SELATEK's technical offering and opens new opportunities for collaboration across the Group's automation and electrical engineering operations.

Kelmo is headquartered in Karlskrona and delivers tailored automation solutions to clients both nationally and internationally. The company has approximately 40 employees and an annual turnover of around SEK 150m. With a comprehensive service portfolio covering everything from design and programming to installation and commissioning, Kelmo has established itself as a key partner for industrial clients with high demands on quality and technical innovation. The current co-owners will remain in their operational roles and become shareholders within the Group.

*"Kelmo is a technically strong company with a clear niche and a solid reputation in the industry. Their expertise in industrial automation complements our existing operations in an excellent way and opens up new collaboration opportunities with several of our group companies. We look forward to jointly developing new solutions and creating long-term growth and customer value."* says Magnus Löfgren, CEO of SELATEK.

*"We are extremely proud of what we have built together with our employees and now look forward to the next chapter in our journey. Becoming part of SELATEK gives us access to new resources and a broader network, while allowing us to continue operating with the same commitment and culture. Together with our new colleagues, we look forward to further developing our offering and creating even greater value for our customers."* says Jörgen Ringius, CEO of Kelmo.

**For further information, please visit [www.selatek.se](http://www.selatek.se), [www.amplio.se](http://www.amplio.se) or contact:**

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