

Press release
Göteborg, April 23, 2025
1:00 p.m. CEST

Absolent Air Care Group publishes preliminary reporting for the period January-March 2025

Developments in the latter part of the first quarter of the year have been weak for the Group. In several markets, we have seen increasingly cautious behavior from our customers, as a result of the global uncertainty linked to trade barriers and other macroeconomic factors. The biggest slowdown has been in the North American and Chinese markets in the Industrial business area.

The weak sales according to the preliminary reporting have also led to a negative volume effect on the result. Operating result before amortizations and depreciations (EBITDA) is expected to amount to SEK 43.9 (75.6) million, with a margin of 14.0 (21.1) %. The EBITDA margin has also been negatively impacted by currency effects related to operating receivables and liabilities of SEK 9.2 million, as a result of the large exchange rate changes that occurred during the second half of the quarter. EBITDA for the same period last year included positive currency effects related to operating receivables and liabilities of SEK 4.2 million. Adjusted for these currency effects, the EBITDA margin for January-March 2025 amounted to 17.0% and 20.0% for the same period last year.

Absolent Air Care Group is closely monitoring global developments and assessing needs and opportunities to take action to adapt its operations if current market uncertainties continue.

Absolent Air Care Group will publish the full interim report for the period January-March 2025 on May 5, 2025.

January-March 2025 – preliminary reporting

- Net sales amounted to SEK 312.8 (357.6) million, which corresponded to a growth of -12.5 (-0.3) %.
- Operating result before amortizations and depreciations (EBITDA) decreased to SEK 43.9 (75.6) million, corresponding to a margin of 14.0 (21.1) %. Adjusted for currency effects related to operating receivables and liabilities, the EBITDA margin for January-March 2025 amounted to 17.0% and 20.0% for the same period last year.
- Operating result (EBIT) decreased to SEK 30.6 (62.1) million, corresponding to a margin of 9.8 (17.4) %. Adjusted for currency effects related to operating receivables and liabilities, the EBIT margin for January-March 2025 amounted to 12.7% and 16.2% for the same period last year.
- Earnings per share amounted to SEK 1.14 (4.39).
- Cash flow from operating activities amounted to SEK 26.6 (10.6) million.

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Absolent Air Care Group AB (publ) is listed on Nasdaq First North Growth Market.

Certified Adviser for Absolent Air Care Group AB (publ) is Redeye AB.

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