

Wyld Networks agrees strategic partnership with Constanta Industrial to distribute and deploy Wyld's satellite IoT solutions globally

Constanta will be both reselling Wyld Connect satellite IoT products as well as procuring Wyld Connect for their own IoT projects for applications such as smart consumption meters and soil condition sensors, serving the smart cities, industry, health, and agribusiness markets.

Constanta Industrial Ltda formed in 1962 is one of the largest electronic manufacturing and distribution company in Brazil focusing on IoT products and solutions, with a 5,000 sqm state of the art manufacturing facility and extensive distribution capabilities to customers.

"We are very pleased to reach this agreement with Constanta", said Alastair Williamson, CEO of Wyld Networks. "Distribution and reselling of our products is key in reaching as many customers as possible. With Constanta's expertise in IoT technologies and their extensive customer connections, we are uniquely placed to reach our ambitious targets in South America."

"We look forward to adding Wyld's portfolio of products and data service to our solutions we offer to the market", said Roberval Tavares, CEO of Constanta. "The Wyld products are both unique and innovative, and the demand from our customers is substantial in that it resolves their connectivity problems by providing 100% global coverage."

Wyld's sensor-to-satellite module suite with LoRaWAN® allows IoT sensors to communicate directly from sensor to low earth orbit satellites or in conjunction with terrestrial LoRa networks. Wyld's modems, devices, and embedded technology enables communication with the cloud, no matter the location, providing 100% global IoT coverage.

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

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The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com