



## PRESS RELEASE

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# Nantahala Capital Increases Stake In CDON

**Nantahala Capital, an existing shareholder in the company, acquired approximately 2.2 million additional shares in a private transaction with another holder. This transaction strengthens Nantahala Capital's ownership position in CDON AB ("CDON").**

CDON can confirm today that Nantahala, who already holds shares in the company, has increased its stake. No new shares were issued by the company as part of this transaction. The transaction was completed on September 17, 2024.

Nantahala Capital is a US based alternative investment firm founded in 2004 that makes long-term fundamental investments in small and micro-cap companies.

### Quote from the Buyer:

"We have great confidence in CDON, its strategy and management team. We look forward to being an even bigger part of the company's continued growth. The acquisition of additional shares reflects our commitment to the company and its business, and we truly believe in the long-term potential of the company" says Jonathan Buba, Partner at Nantahala Capital.

### Quote from the CEO:

"We welcome Nantahala Capital's increased engagement and view it as a sign of continued trust in the company and its strategy. We look forward to growing the business together" says Fredrik Norberg, CEO of CDON.

### *For further information, please contact:*

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#### **Carl Andersson**

CFO

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### **Certified Adviser**

FNCA Sweden AB is the company's Certified Adviser.

### **About CDON and Fyndiq**

*CDON AB (publ) ("CDON") was founded in 1999 and is now the biggest marketplace in the Nordic region. Customers can choose to buy and compare prices for millions of products at CDON, by far the widest range of all Nordic e-retailers. Over 1,500 merchants use CDON's platform and technology to increase their sales. This gives CDON a wide range of products within, movie, music, computers, games, office supplies, books, toys, consumer electronics, household appliances, sport, outdoor,*

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*beauty care, fashion, shoes, computers, and computer products. CDON's shares are listed on Nasdaq First North Growth Market with the abbreviation CDON.*

*Fyndiq AB ("Fyndiq") is since April 2023 a wholly owned subsidiary of CDON. Fyndiq was launched in 2010 and is operating a marketplace which offers a wide range of bargain products from Swedish and international merchants. Fyndiq has built an effective technical platform that allows merchants to easily get access to a large customer group while Fyndiq takes care of marketing, customer support and payments. Fyndiq's main market is Sweden and it also operates sites in Finland, Norway and Denmark. Fyndiq is headquartered in Stockholm.*

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