

AAC Clyde Space issues remuneration shares

AAC Clyde Space has issued 29,903 new remuneration shares to the previous owners of Spacemetric AB, as part of an earn-out agreement. The earn-out, which is a stock based compensation without payment, was triggered by Spacemetric fulfilling a contractual milestone under the earn-out agreement. This share issue increases the total number of shares in AAC Clyde Space to 7,162,647 and raises the share capital to SEK 14,325,295, resulting in a dilution of 0.4%.

The earn-out is the third of potentially four earnout issues of remuneration shares to the previous owners of Spacemetric AB.

For more information

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ABOUT AAC CLYDE SPACE

AAC Clyde Space (publ.) provides small satellite technologies and services that help governments, businesses and institutions access high-quality data from space. Covering satellite components, mission services and space-based data delivery, the company offers end-to-end solutions that turn space-based intelligence into real-world impact. Applications include weather monitoring, maritime safety, security and defence, agriculture and forestry.

AAC Clyde Space is headquartered in Uppsala, Sweden, with operations also in the UK, Netherlands, South Africa and the USA. The company's shares are traded on Nasdaq First North Premier Growth Market in Stockholm (Ticker: AAC) and on the US OTCQX Market (OTCQX: ACCMF). The Company's Certified Adviser is DNB Carnegie Investment Bank AB.