

Press release
Stockholm, 15 March 2024

Production report for February 2024

Petrosibir's total oil production during February 2024 amounted to 19,014 barrels, equivalent to 656 barrels per day.

The table below summarises the average monthly / daily production in 2024 and in 2023, broken down by region.

	2023	2024	
	Average	Jan	Feb
Total production			
Bashkiria	5 446	5 961	5 665
Komi	15 943	14 105	13 349
Total barrels	21 389	20 067	19 014
Per day			
Bashkiria	179	192	195
Komi	524	455	460
Total barrels per day	703	647	656

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B. *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*