

Press release
Stockholm, 25 September 2023

Zhoda Investments participates in a meeting with President Zelensky

Zhoda Investments board director Zenon Potoczny participated in a meeting between Ukraine's President Volodymyr Zelensky and Canada's Prime Minister Justin Trudeau last week. In addition to continued military support, the meeting addressed increased free trade between the countries as well as measures to rebuild the country when the war is over.

Zenon Potoczny, board director and responsible for Zhoda Investments' oil operations in Ukraine, is also President of Canada Ukraine Chamber of Commerce. Last week he participated in a meeting between President Zelensky and Prime Minister Trudeau. During the meeting, the leaders signed a renewal of the free trade agreement between Ukraine and Canada and discussed investments to rebuild the country.

Zhoda produces crude oil in a joint venture with Ukraine's largest oil and gas company, which is owned by the Ukrainian state. Products from the oil produced at the field are fully used within the Ukraine, which contributes to reducing the country's energy dependence. Zhoda Investments has been active in Ukraine for 15 years and is dedicated to participating in the rebuilding of the country once the war is over.

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. In the coastal region of Dalmatia in Croatia, Zhoda owns and manages Testament Winery and Black Island Winery. Based on indigenous organic grapes and a two-thousand-year-old wine tradition, it is Zhoda's award-winning winemakers' objective to create Croatia's best wine and to become the country's leading exporter of premium wines. The vision is to reach a production of one million bottles per year. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.