

The Teqnon board appoints Daniel Zhang to Deputy CEO

Teqnon proudly announces the board's decision to appoint Daniel Zhang as its new Deputy CEO, recognizing his exceptional contributions to the company's advancement since joining in January 2021. Daniel, an alumnus of the Stockholm School of Economics, brings a wealth of experience from his tenure as a management consultant at McKinsey & Company and Bain & Company. Before joining Teqnon, he served as the Director of Strategy and Business Development at Textilia for five years.

In his new extensive role at Teqnon, Daniel will manage the acquisition process and lead investor relations, aligning strategic growth initiatives with the company's vision. As Daniel takes on the role of Deputy CEO, he will also retain his cherished CXO title.

"I'm privileged and lucky to be working with such a bright talent and friend like Daniel, and I wholeheartedly acknowledge his indispensable contributions to Teqnon's journey of growth. His strategic mind, humble personality, and unmatched drive elevate the entire team's performance. This is a happy day," says Johan Steene, CEO at Teqnon.

With this strategic appointment, Teqnon reinforces its commitment to continued growth and innovation under the guidance of its dynamic leadership team.

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About Teqnon

Teqnon AB is an industrial group that acquires stable niche companies with good cash flows to develop and own with an eternal horizon. The subsidiaries are managed decentralized with support from the parent company. We operate in many industries with leading products, which gives us good resistance to economic fluctuations as well as solid industrial know-how. For us, it is central to focus on profitability and long-term sustainable business relationships. Teqnon's shares TEQ are traded on the Nasdaq First North Growth Market.

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