Q4|2023

INTERIM REPORT 1 October – 31 December 2023

WYLD NETWORKS

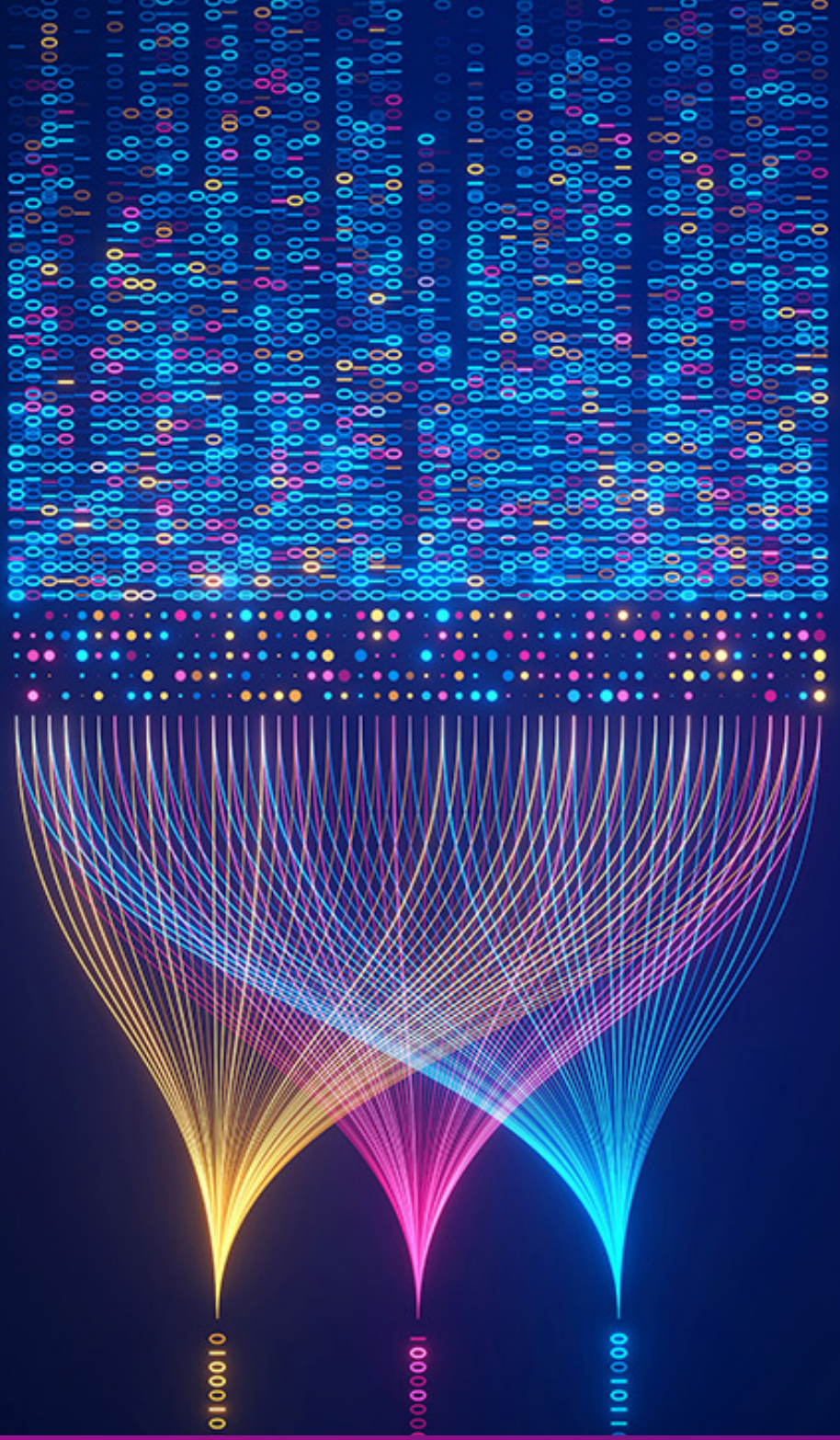
WYLD NETWORKS

Wyld Networks is a virtual satellite network operator that develops and delivers innovative wireless technology solutions that enable affordable connectivity for the Internet of Things (IoT) devices and sensors anywhere in the world – especially for the 85 percent of the world's surface where there are no cellular networks.

***Read more on* www.wyldnetworks.com**

CONTENTS

Q4 Significant Events	**03**
Comments from the CEO	**05**
Future Markets	**08**
FINANCIAL RESULTS	
Q4 Financial results commentary	**15**
Income Statement	**18**
Balance Sheet	**19**
Change in Equity	**20**
Cash Flow	**20**
ADDITIONAL INFORMATION	**21**



Q4 2023: SIGNIFICANT EVENTS

SUMMARY 1/2: CONTINUED >

FINANCIAL SUMMARY

	Q4 (Oct–Dec)		Full Year (Jan–Dec)	
	2023	2022	2023	2022
Total income, KSEK	1,225	2,528	6,471	5,445
EBIT, KSEK	-12,790	-12,085	-46,229	-37,938
Earnings per share, SEK (before dilution)	-0.75	-1.15	-3.47	-4.59
Earnings per share, SEK (after dilution)	-0.75	-1.04	-2.70	-2.84

- Wyld Networks begins delivery of Wyld Connect® products to fulfil customer orders enabling global IoT connectivity via satellite
- Wyld announces launch of the Wyld Fusion platform as a SaaS offering for combined satellite and terrestrial IoT network management
- Wyld Networks, as part of a joint ESA-sponsored programme with Eutelsat and Thales, have delivered a LoRaWAN® satellite-to-satellite connectivity solution for telemetry and control to support satellite IoT networks
- Wyld Networks, Vracity and Brinja sign agreement to develop monitoring of infrastructure assets and utility facilities in Saudi Arabia
- PLF Australia will deploy Wyld Connect® to deliver Internet of Things (IoT) data utilising Low Earth Orbiting satellite connectivity in rural Australia. Queensland based PLF monitor and measure water, soil, livestock, crops and on-farm weather, providing accurate management information while saving resources, time and cost
- In an agreement with IOF in Brazil and Argentina, Wyld will provide connectivity and traceability for grain silos grain condition and asset tracking
- Brazilian-based Priner Group partners with Wyld for IoT asset monitoring in the industrial service and maintenance sector
- David Wendel Thomas is appointed as a Wyld board member.

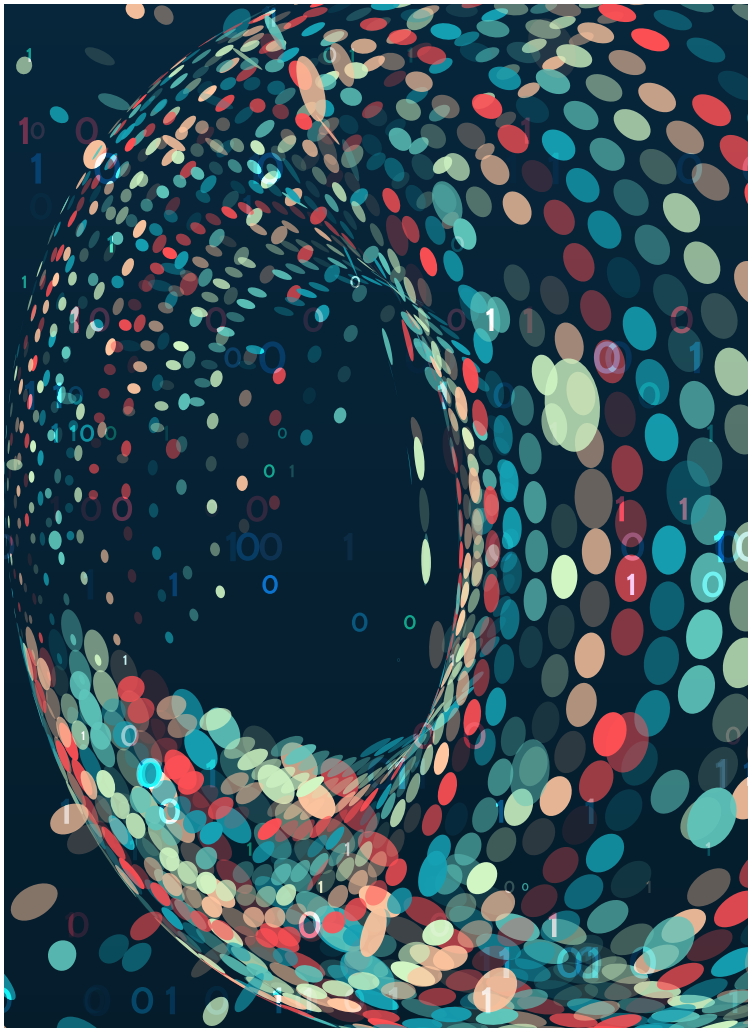
"Wyld announces launch of the Wyld Fusion platform as a SaaS offering for combined satellite and terrestrial IoT network management"

Q4 2023: SIGNIFICANT EVENTS

> SUMMARY 2/2

SIGNIFICANT EVENTS AFTER Q4

- Wyld Networks expands its existing product portfolio with a new terminal that supports LoRaWAN® in S-band for IoT connectivity via satellite
- Wyld Networks signs agreement with Nordic company VestiTech to deploy Wyld Connect® in South America for livestock monitoring
- Wyld Networks receives its first order of SEK 0.2 M regarding an order in the energy sector from EAT, a reseller in Peru, with delivery in April 2024
- Wyld Networks announces that IMAE has begun the installation of Wyld Connect® terminals in their wind farms in Brazil to improve and optimize the management of wind assets
- Wyld Networks has signed a partnership with Staw Agricultura to install Wyld Connect® for strawberry production in Brazil
- India-based IoT software company iotasol is partnering with Wyld Networks to meet the data challenges of the agriculture and energy sectors
- Wyld Networks contracts with Elio Tecnologia to install Wyld Connect® for agriculture in Latin America with a potential order value of approximately SEK 25 million
- PecSmart's grain storage monitoring to include satellite connectivity with Wyld Networks terminals and data service targeting 8,000 Wyld Connect terminals at approximately SEK 40 million
- Agroforestry manages CO2 offsets for companies seeking to meet sustainability goals through regenerative agriculture. Deployment forcast at approximately 4500 terminals for SEK 27 million over a 36 month period
- The Brazilian Agricultural Research Corporation (Embrapa), has established an open innovation platform to develop agritech with Banco do Brasil, Bayer, CNH and Jacto. Wyld Networks are the first innovation company to collaborate on the Embrapa AgNest programme.



"Wyld Networks are the first innovation company to collaborate on the Embrapa AgNest programme"

Q4 | 2023

QUARTER FOUR SUMMARY

WYLD EXTENDS PRODUCT PORTFOLIO AND LAUNCHES WYLD FUSION A TERRESTRIAL AND SATELLITE IoT SaaS PLATFORM

WYLD EXPANDS PORTFOLIO TO INCLUDE S-BAND IOT CONNECTIVITY

We have expanded our existing product portfolio with a new terminal that supports LoRaWAN® in S-band for IoT connectivity via satellite. The AT303 terminal supports LoRaWAN® in both the S-band and the ISM band and will create both increased bandwidth and flexibility, with bandwidth expected to increase by over 100x while maintaining the low power consumption benefits associated with LoRaWAN®.

This solution means that Wyld will be able to address new areas of use within market sectors such as energy and public utility services where customers have demands for increased bandwidth in combination with low power consumption. S-Band adds an additional $1.3 billion to Wyld's addressable market.

WYLD NETWORKS LAUNCHES WYLD FUSION

I am also delighted to have announced the launch of Wyld Fusion as a SaaS Offering for combined Satellite and Terrestrial IoT Network Management. This platform provides end-to-end security and provisioning, massive scalability, tracking and payment capabilities. Our SaaS platform can be licensed independently of Wyld Connect® and creates an additional subscription-based revenue stream to Wyld's product portfolio.

We believe Wyld Fusion is the only IoT network management platform that supports multiple satellite operators alongside terrestrial networks and multi-vendor sensors and devices. We will continue to use Wyld Fusion as its own platform for our network while offering it as a standalone IoT SaaS service in an IoT platform market that is expected to grow to $17.3 billion by 2028. This represents an addressable market of $1.1 billion.

CONTINUOUS FLOW OF PARTNERS

The partnership between Wyld, Vracity and Brinja was signed to develop monitoring of infrastructure assets in Saudi Arabia. The synergy of Wyld Network's cutting-edge

CEO COMMENTARY 1/3: CONTINUED >

"We believe Wyld Fusion is the only IoT network management platform that supports multiple satellite operators alongside terrestrial networks and multi-vendor sensors and devices"

ALASTAIR WILLIAMSON CEO, WYLD NETWORKS

CEO COMMENTARY 2/3 CONTINUED >

satellite IoT connectivity, Vracity's advanced digital twin technology, and Brinja's state-of-the-art construction monitoring and application technology is key to this initiative. This comprehensive integration will empower us to detect and analyse various aspects of infrastructure, including structural integrity, weathering, cracks, vibrations, and anomalies.

We have delivered the LoRaWAN® satellite-to-satellite connectivity solution as part of a joint ESA-sponsored programme with Eutelsat and Thales for telemetry and control to support satellite IoT networks. We have established bi-directional communication with satellites and ground stations. As part of the program, Wyld's IoT module is being built into low earth orbiting satellites to provide radio connectivity. We have now delivered this technology to the programme. Potential of this technology in creating a mesh network of satellites in orbit is two-fold. To speed up the latency (time between receiving the data from the satellite and sending the data back to earth). Also, reducing the number of satellites required to deliver timely data.

We signed an agreement with PLF Australia to deploy Wyld Connect® satellite-based IoT in rural Queensland. PLF Australia monitors and measures water, soil, livestock, crops and weather, providing accurate management information while saving resources, time and costs. PLF are using Wyld Connect® to deliver Internet of Things (IoT) data using low earth orbit satellite connectivity in rural Australia. Much of Australia's agricultural land is remote and has no accessible networks to connect IoT sensors and devices. Wyld and PLF Australia will address this lack of connectivity with Wyld's secure sensor-to-satellite solutions, which deliver data via low-Earth orbit satellites to Wyld Fusion's network management platform.

We signed an agreement with IOF - an Argentine technology company headquartered in Buenos Aires, that is developing IoT with blockchain database solutions to connect assets in the field. With Wyld Connect®, IOF will be able to manage, control and monetize solutions for its clients in Argentina and Brazil. The region lacks mobile coverage, which makes connecting IoT devices for grain storage monitoring a major challenge. By combining built-in sensor technology such as temperature, humidity, CO2 and mobility measurements with Wyld's low-Earth orbit satellite connection, IOF can collect data that provides significant added value to silo management projects.

The partnership between us and The Priner Group will focus on IoT asset monitoring via satellite. Priner Group is a leading Brazilian company in industrial service and maintenance, with a focus on results-oriented management and innovative technical solutions. Priner Group and Wyld will use Wyld Connect® for multi-site asset monitoring.

We have also joined with Elio Tecnologia to bring together their drone derived imagery with data from the field. This will help refine agronomy models and meet productivity and sustainability goals for Brazil's increasingly

CEO COMMENTARY 3/3

data driven agriculture sector.

PecSmart's innovation in grain storage and processing unit monitoring will now include satellite connectivity with Wyld Networks terminals and data service. PecSmart are initially targeting 8,000 Wyld Connect terminals representing approximately SEK 40 million.

The Brazilian Agricultural Research Corporation (Embrapa), has established an open innovation platform to develop agritech through a public-private partnership between Embrapa, Banco do Brasil, Bayer, CNH and Jacto. Wyld Networks are the first innovation company to collaborate on the Embrapa AgNest programme. This also puts Wyld satellite IoT solution in front of all major Brazilian agricultural companies and global Agtech companies.

Agroforestry's innovative technology manages CO2 offsets for companies seeking to meet sustainability goals through regenerative agriculture. Agroforestry forecast to deploy 4500 terminals with a potential order value of approximately SEK 27 million over a 36 month period.

LOOKING AHEAD

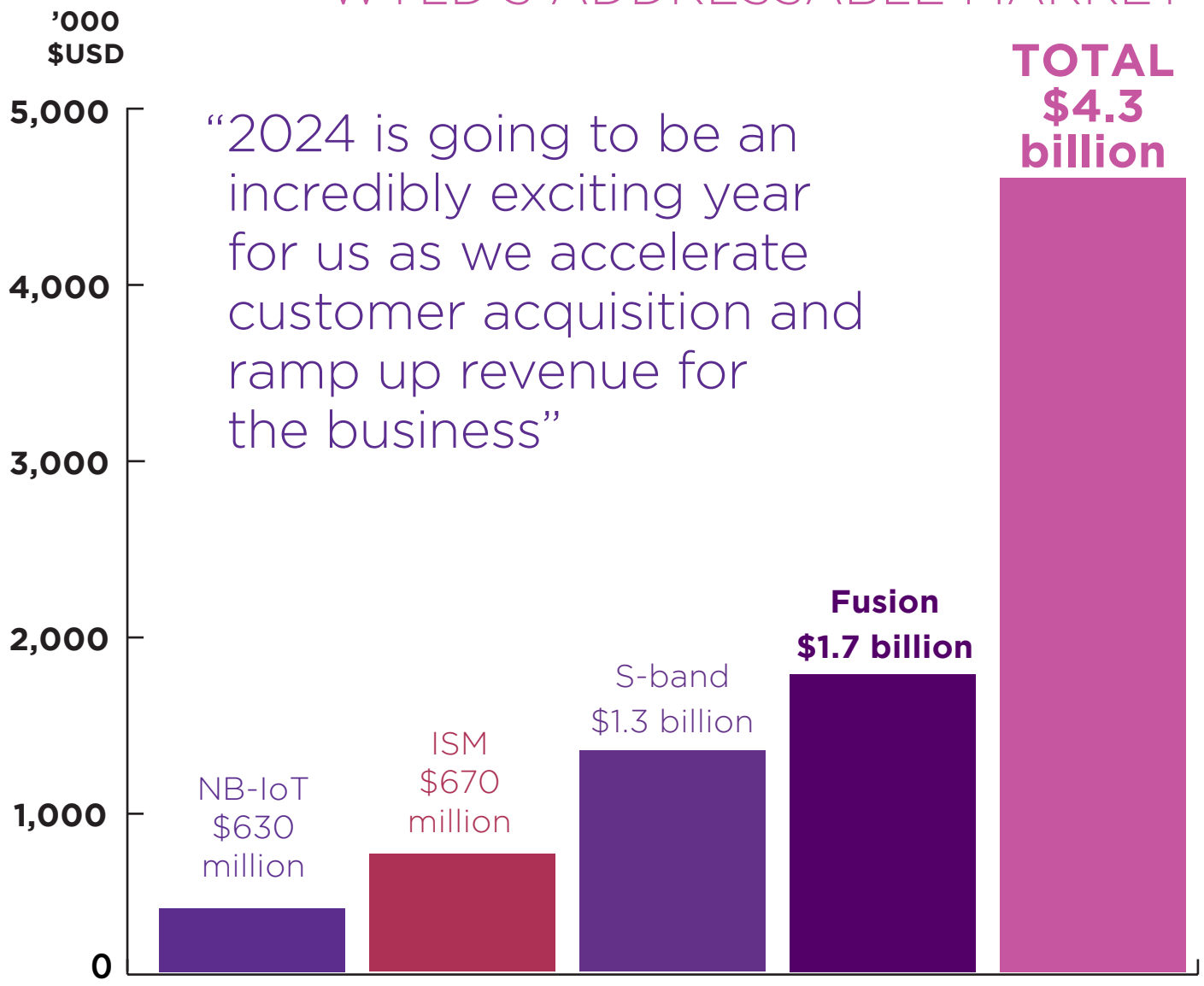
2024 is going to be an incredibly exciting year for us as we accelerate customer acquisition and ramp up revenue for the business; having completed a lengthy period of testing and manufacturing of Wyld's satellite IoT products.

In the coming months, the team are gearing up, as we now begin to see recurring revenue coming through the Wyld Fusion platform for Wyld Data as IoT managers begin onboarding their sensors and optimize our IoT device network across multiple satellite constellations.

Wyld's total addressable market which includes ISM band, NB-IoT, S-band and Wyld Fusion is $4.3 billion.

ALASTAIR WILLIAMSON CEO, WYLD NETWORKS

WYLD'S ADDRESSABLE MARKET



FUTURE MARKETS

FOCUS ON FUSION

FOCUS ON FUSION

The Internet of Things (IoT) refers to the network of interconnected physical objects, devices, and systems used in industrial and commercial settings. This encompasses a wide range of applications in sectors such as manufacturing, agriculture, logistics, energy, utilities maritime, environmental monitoring and more.

Market size value 2024	$8.2 billion
Market size forecast 2029	$17.3 billion
Growth rate	CAGR of 16.4% from 2024 to 2029

Source

In industrial IoT (IIoT), for example, sensors and devices are deployed within manufacturing plants, mines, supply chains, and other industrial environments to collect data, monitor equipment performance, optimize processes, and improve overall efficiency. In the agricultural sector, IoT devices may be used to monitor soil conditions, crop health, and irrigation systems.

These IoT applications often involve complex systems with a focus on optimizing operations, reducing costs, improving safety, and enhancing decision-making through the analysis of real-time data. The integration of IoT technologies can lead to increased automation, predictive maintenance, and overall improvements in productivity and resource management as well as reduce environmental impact and meet sustainability targets.

The billions of sensors already in operation as well as the billions more coming online this decade require IoT network management tools. These platforms are essential components for ensuring the effective deployment, monitoring, and maintenance of Internet of Things (IoT) devices and networks. They play a crucial role in managing the complexity of IoT ecosystems, which may involve a large number of connected devices and various communication protocols.

Effective IoT network management tools are critical for maintaining the reliability, security, and efficiency of IoT deployments, especially in large-scale and complex environments.

The IoT platform market is expected to register a compound annual growth rate (CAGR) of 16.4% from 2024 to 2029. The growing focus of enterprises on connecting and controlling sensors and devices and improving operational efficiencies across industry verticals will continue to push demand for IoT device management. New products and services are launching regularly in this competitive market.

“The billions of sensors already in operation as well as the billions more coming online this decade require IoT network management tools”

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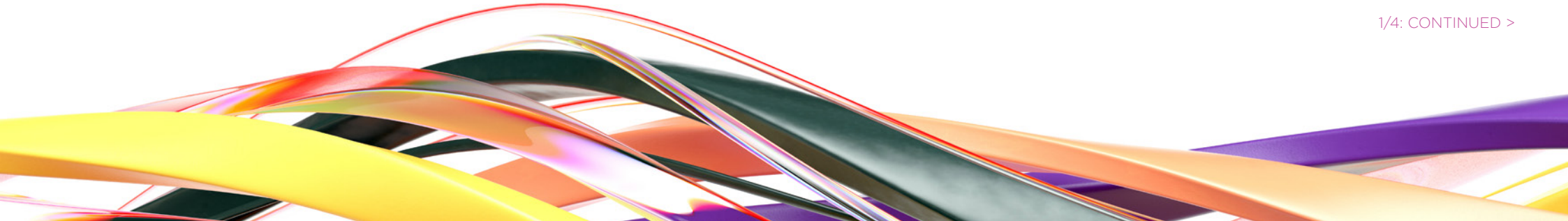

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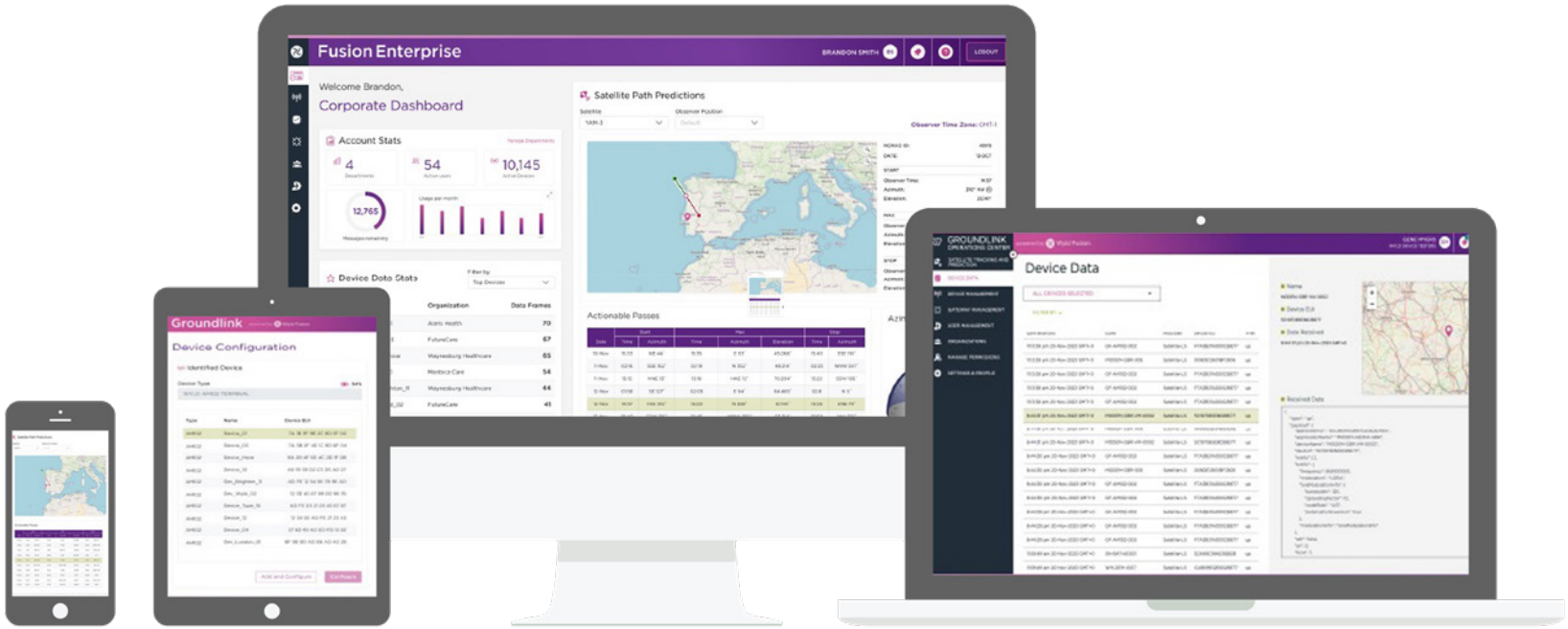
FOCUS ON FUSION

Device management software growth is underpinned by the usage of IoT devices to manage industrial processes and equipment and predict faults and disasters that could hamper production. One gap in the market has been the need to manage satellite IoT connected devices and additionally to manage hybrid terrestrial and satellite IoT.

This is where Wyld Fusion sits in the market. With Wyld's capacity to work with multiple sensor OEM's, multiple communications protocols and multiple satellite operators there is now an IoT management platform capable of delivering data wherever devices are located, with 100% global coverage.

Wyld Fusion is designed to unlock the full potential of IoT data, enabling businesses to harness valuable insights and make informed decisions. Wyld Fusion offers a transformative approach to IoT network monitoring and gathering IoT data, while ensuring scalability that grows as a business grows. Fusion seamlessly integrates with your existing data analysis applications, to enhance user experience, shorten time to market and guarantee secure IoT data collection and processing.



"There is now an IoT management platform capable of delivering data wherever devices are located, with 100% global coverage"

FOCUS ON FUSION

3/4: CONTINUED >

HOW IT WORKS

COMBINED TERRESTRIAL AND SATELLITE

Wyld Fusion manages satellite and terrestrial IoT networks under one umbrella. The platform enables flexible IoT deployments through multiple satellite operators and IoT sensor vendors, making it easily expandable and adaptable for 100% global coverage for the Internet of Things.

SCALABILITY

Wyld Fusion has been developed from the ground up to rapidly and massively scale IoT deployments with built in high availability and redundancy.

END-TO-END SECURITY

Wyld Fusion provides enhanced protocol security across physical to application layer from sensor to solution, safeguarding your valuable IoT information. Shorten time to market with innovative massive device provisioning to get your networks rapidly deployed.

END-TO-END PROVISIONING

Shorten time to market with innovative device provisioning that gets networks set up fast.

PAYMENT INTEGRATION

Experience seamless transactions with Wyld Fusion's integrated payment system. Designed for efficiency, it handles large volumes of data, simplifying IoT data usage payments for your convenience.

FOCUS ON FUSION

DEPLOYMENTS :

WYLD FUSION IS AVAILABLE IN THREE DISTINCT PACKAGES:

HOSTED LICENSE

- **A hosted license involves Wyld Fusion being provided as a service (SaaS) and hosted on a server or infrastructure managed by Wyld Networks.**
- **Users access the software remotely over the internet, and Wyld Networks are responsible for hosting, maintaining, and updating the software.**
- **This model involves a scalable subscription-based pricing structure where users pay for ongoing access to the hosted software with data fees based on volume.**

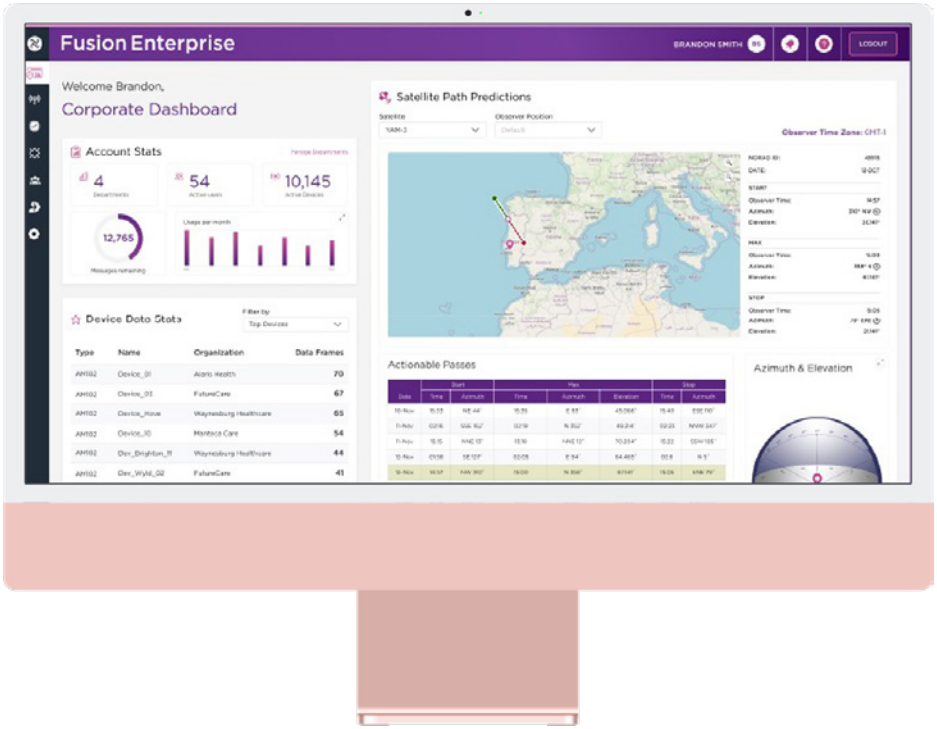
ENTERPRISE LICENSE

- **The enterprise license is tailored for larger organizations or enterprises.**
- **It provides broader usage rights, allowing the organization to use the software across multiple users, departments and locations.**
- **Enterprise licenses offer additional features, scalability, and support to meet the specific needs of a large organization.**

WHITE LABEL LICENSE

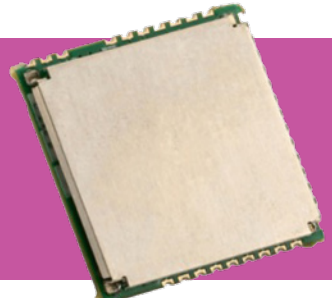
- **Wyld's white label license allows a company or individual to rebrand and sell or distribute Wyld Fusion as their own.**
- **Under Wyld's white label agreement, the licensee (the entity receiving the license) can apply its branding, logo, and other customizations to the software, making it appear as if they developed or own the product.**

Partner with Wyld Networks and unlock the full potential of your IoT data with Wyld Fusion. Contact us today to schedule a demonstration and take your business to new heights of innovation and efficiency.



"Partner with Wyld Networks and unlock the full potential of your IoT data"

WYLD CONNECT PRODUCT UPDATE :



WYLD CONNECT® SATELLITE MODULE (AM102)
The Wyld Connect AM102 delivers LoRaWAN® satellite and terrestrial connectivity. Ideal for integration into sensors providing remote monitoring in hard-to-reach locations and areas of poor cellular connectivity.

WYLD CONNECT® MODEM (AT30X SERIES)
A ready to deploy modem for sensor applications using sub-GHz ISM LoRaWAN® and S-band protocols.

WYLD CONNECT® SATELLITE TERMINAL (AT430)
The AT430 Satellite Terminal is the ideal low power access point for connecting IoT sensors globally. Configurable with SDI-12 and RS-485 sensor interface options.

WYLD CONNECT® EVALUATION KIT (AE004)
The Wyld Networks AE004 is an evaluation kit for developers wishing to embed the Wyld Connect® AM102 module into their own sensors and devices.

Q4:Financial Results

Q4 | Financial Results Comments: page 1

INCOME STATEMENT

Quarter 4 activity was focused on delivery for customer testing sites across multiple geographies and multiple use cases. In 2024, production volumes will increase to deliver against existing orders and meet growing demand for satellite IoT products and services across the globe.

Other Operating Income

Most of the other operating income represents Research and Development subsidy receivable from the UK government under its R&D Tax Credit scheme. Wyld recognizes such income on a very prudent accrual basis until the cash is actually received.

For the 12 months to December, 2023 SEK 11 Mio cash has been received, of which SEK 6.0 Mio relate to FY 2022 and SEK 4.6 Mio relate to FY 2021. However, income recognized is a prudent estimate of the subsidy to be received in 2024 from 2023 activity plus the excess of cash received in 2023 over the amounts accrued for the 2 years FY 2021 and 2022 accrued at the end of FY 2022.

The difference in level of income reported in Quarter 4 2023 compared to prior year is a reflection of the different levels of accrual booked to reach a prudent total for the full year, the meaningful comparison is for the FY.

Raw Material

Raw material is the consumption of electronic parts in development activity and for test material sent to customers.

The increase in cost over prior year is a reflection of increased development activity and test parts sent to customers ahead of production volumes.

Other external costs

Other external costs in Quarter 4 2023 were lower than in 2022 due no capital raising activity in Q4 2023.

Overall, for the year, other external costs were above prior year due to the high level of capital raising activity in 2023.

Personnel Costs

Compared to Q3 2023, personnel costs in Q4 2023 increased by about 10% as the transition from outside contractors to own personnel continued. It is the company's aim to have a very low level of outside contractors by the end of 2023.

For the full year, personnel costs increased by 25% over 2022 which is partly explained by lower contractor costs in other external costs and partly by higher total headcount.

Interest Expense

Interest paid is a function of 3rd party debt. Debt was reduced in 2022 but increased to SEK 15 Mio by the end of 2023. For the year debt interest paid in 2023 was similar to 2022 levels.

Interest in 2024 will increase due to new debt taken out in September 2023.

Q4 | Financial Results Comments: page 2

BALANCE SHEET

Intangible Fixed Assets

No additions to intangible fixed assets in the year.

All intangible assets used in development work are written off immediately as a prudent policy.

Tangible Fixed Assets

In the first half of 2023 most investment was in computer equipment.

In the second half of 2023 significant investment was made in production equipment at the Cambridge UK facility to allow small batch production of electronic chips.

Accounts Receivable

At 31 December 2023 all sales invoices had been paid by customers so Trade Accounts Receivable was zero.

Other Receivables

Due to the receipt of significant amounts cash from the UK government in 2023 regarding prior year R&D Tax Credits, the level of Other Receivables has reduced sharply.

However, included in the balance end 2023 are “on-account payments” paid to electronic chip producers for stocks of chips in production at the end of the year to be delivered in 2024.

Cash and Bank balances

The year end cash balance was very similar to the prior year at approx. SEK 20 Mio.

This balance is adequate to cover the Group’s needs till the next round of funding through Warrants will take place in April 2024.

Equity

Group consolidated Equity at the end of 2023 was SEK 6.7 Mio, however Equity in the Swedish holding company was SEK 89.6 Mio.

See comments in Equity section below.

Liabilities to credit institutions

At December 31 2023 liabilities to credit institutions totaled SEK 15 Mio.

The repayment of these liabilities are planned to coincide with the T04 and T05 Warrants.

Other current liabilities

No significant change in the year, almost constant at about SEK 6 Mio.

Q4 | Financial Results Comments: page 3

EQUITY

New capital raised in the year totaled SEK 31.2Mio which is reflected in the increase in Share Capital and Other capital contributions.

New shares were issued in Quarter 2 2023 (SEK 16Mio) and Quarter 3 2023 (SEK 15Mio).

Group consolidated Equity at the end of 2023 was SEK 6.7 Mio, however Equity in the Swedish holding company was SEK 89.6 Mio.

In Quarter 2 2024 the group will raise more capital through issue of T04 Warrants. Three previous Warrants rounds were subscribed by at least 97% of Warrant holders.

In Quarter 4 2024 the group will raise more capital through issue of T05 Warrants.

The Directors believe that T04 and T05 Warrants in 2024 will be well supported by shareholders and that the group will continue to have sufficient capital to trade successfully.

CASH FLOW

The positive cash flow from change in working capital in the year of SEK 4.9 Mio reflects mainly the receipts from the UK government of R&D Tax Credits for FY 2021 and 2022.

Acquisition of tangible fixed assets includes production equipment in Quarter 3.

In Quarter 3 an old loan of SEK 4.0 Mio was repaid in August but a new loan of SEK 15 Mio was taken out in September.

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Group Consolidated Income Statement

	Oct–Dec 2023	Oct–Dec 2022	Jan–Dec 2023	Jan–Dec 2022
OPERATING REVENUE, ETC.				
Net sales	67	1,000	777	1,116
Other operating income	1,050	1,528	5,586	4,329
Total operating revenue	**1,117**	**2,528**	**6,362**	**5,445**
OPERATING EXPENSES				
Raw material	-563	-320	-1,832	-1,334
Other external costs	-5,904	-7,527	-24,930	-21,328
Personnel costs	-7,302	-6,256	-25,308	-20,275
Depreciation/amortization of tangible and intangible fixed assets	-224	-142	-545	-354
Other operating expenses	-23	-368	-86	-91
Total operating expenses	**-14,015**	**-14,613**	**-52,700**	**-43,383**
Operating loss	**-12,898**	**-12,085**	**-46,337**	**-37,938**
RESULT FROM FINANCIAL INVESTMENTS				
Interest Income	108		108	
Interest expense and similar profit/loss items	-599	-250	-1,287	-1,141
Total financial items	**-491**	**-250**	**-1,179**	**-1,141**
Loss after financial items	**-13,389**	**-12,335**	**-47,517**	**-39,079**
Tax on net profit/loss for the year	**0**	**0**	**0**	**0**
Net loss for the year	**-13,389**	**-12,335**	**-47,517**	**-39,079**

All Amounts in KSEK

Group Consolidated Balance Sheet

	31 Dec 2023	31 Dec 2022
ASSETS		
Fixed assets		
Intangible fixed assets		
Other intangible assets	766	933
Total intangible fixed assets	**766**	**933**
Tangible fixed assets		
Equipment, tools, fixtures and fittings	666	560
Total tangible fixed assets	**666**	**560**
Total fixed assets	**1,432**	**1,493**
Current assets		
Accounts receivable	0	17
Other receivables	5,068	9,567
Prepaid expenses and accrued income	1,925	1,505
Cash and bank balances	19,981	20,332
Total current assets	**26,974**	**31,421**
TOTAL ASSETS	**28,406**	**32,914**

	31 Dec 2023	31 Dec 2022
EQUITY AND LIABILITIES		
Equity		
Share capital	1,429	1,113
Total share capital	**1,429**	**1,113**
Other capital contributions	115,545	108,162
Retained Earnings prior years	-62,773	-47,225
Current year loss	-47,517	-39,079
Subtotal other own capital	**5,255**	**21,858**
Total equity	**6,684**	**22,971**
Long-term liabilities		
Liabilities to credit institutions	0	0
Total long-term liabilities	**0**	**0**
Current liabilities		
Liabilities to credit institutions	15,000	4,000
Accounts payable	1,754	2,548
Other liabilities	1,126	913
Accrued expenses and defered income	3,842	2,483
Total current liabilities	**21,722**	**9,943**
TOTAL EQUITY AND LIABILITIES	**28,406**	**32,914**

All Amounts in KSEK

Group Consolidated Change in Equity

	Jan–Dec 2023	Jan–Dec 2022
Amount at the beginning of the year	**22,971**	**10,170**
New share issue	31,144	51,893
Net loss for the year	-47,517	-39,079
Translation differences	86	-13
Amount at the end of period	**6,684**	**22,971**

Group Consolidated Cash Flow

	Oct–Dec 2023	Oct–Dec 2022		Jan–Dec 2023	Jan–Dec 2022
OPERATING ACTIVITIES					
Loss after financial items	-13,389	-12,335		-47,517	-39,079
Depreciation/amortisation	224	142		545	354
Cash flow from operating activities before changes in working capital	**-13,165**	**-12,192**		**-46,972**	**-38,725**
CASH FLOW FROM CHANGES IN WORKING CAPITAL					
Increase (-)/decrease (+) in accounts receivable	102	369		17	348
Increase (-)/decrease (+) in prepaid expenses	111	-807		-420	146
Increase (-)/decrease (+) in current receivables	-158	-660		4,499	-4,841
Increase (+)/decrease (-) in accounts payable	-448	-46		-794	967
Increase (+)/decrease (-) in other liabilities	163	1		213	528
Increase (+)/decrease (-) in accrued expenses	1,026	271		1,359	475
Total changes in working capital	**796**	**271**		**4,875**	**-2,377**
Cash flow from operating activities	**-12,369**	**-13,065**		**-42,096**	**-41,101**
INVESTING ACTIVITIES					
Acquisition of tangible fixed assets	-83	-97		-459	-607
Cash flow from investing activities	**-83**	**-97**		**-459**	**-607**
FINANCING ACTIVITIES					
New share issue		26,648		31,144	51,893
Change in external loan		-4,000		11,000	-8,000
Cash flow from financing activities	**0**	**22,649**		**42,144**	**43,893**
Cash flow for the period	**-12,452**	**9,487**		**-411**	**2,185**
Cash and cash equivalent at the beginning of the period	**32,655**	**10,894**		**20,332**	**18,171**
Exchange rate differences	-221	-49		61	-24
Cash and cash equivalents at the end of the period	**19,981**	**20,332**		**19,981**	**20,332**

All Amounts in KSEK

Additional Information

Financial Calendar 2024

15th May, Annual Report 2023
22nd May, Q1 Interim Report 2024
18th June, Annual General Meeting
30th August, Q2 Interim Report 2024

Wyld Network's financial reports are made available on the company's website.

Auditor Review

This report has not been subject to review by the company's auditor.

Accounting Principles

The company's interim report has been prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNAR 2012:1 Annual and consolidated accounts (K3)

Significant Extraordinary Events During the Period

No events of a material nature occurred during the period.

Employees

The average number of employees in the Group, including consultants, during the quarter was 36 (2022 was 31).

The average number of employees (full-time positions excluding consultants) during the quarter was 30 (2022 was 19).

Shareholders and Share Capital

Share Capital at 31 Dec
2023: SEK 1,429,100
2022: SEK 1,112,896

Share Capital at 31 Dec
2023: SEK 115,544,917
2022: SEK 84,716,897

The outstanding shares at 31 Dec
2023: 17,126,753
2022: 13,337,633

More information on the company's website.
www.wyldnetworks.com

Additional Note

In the event of any discrepancy between the English and the Swedish versions of the report, the English version takes precedence.

Forward-looking Statements

This interim report may contain statements concerning, among other things, Wyld Networks' financial situation and profitability, as well as statements about growth and longterm market potential that may be forward-looking. Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements include risks and uncertainties, and the actual results or consequences may differ significantly from those made. In addition to what is required by applicable law, forward looking statements apply only on the day they are made and Wyld Networks does not undertake to update any of them in the light of new information or future events.

Related Party Transactions

No related party transaction has occurred during the period.

Certified Adviser

Mangold Fondkommission AB is acting as the company's Certified Adviser.

Contact

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