

## **Teqnion acquires HT Servo Ltd**

**Teqnion AB has signed an agreement to acquire all outstanding shares in HT Servo Ltd.**

HT Servo counts many of the UK's leading aerospace and defence companies among its customers, who choose to procure their motion components - from velocity and position transducers to brushed and brushless DC motors, electro-mechanical actuators, and precision gearing systems - thanks to the company's technical expertise, robust and reliable solutions and service-minded team.

The company has roots from the 1980's and the current form was established in 2001. David Baillie joined in 2004 and has since expanded the company's footprint in the UK. Even though the ownership has shifted from David to Teqnion, David will continue to lead HT Servo towards the horizon.

HT Servo's average revenue for the last 3 years has been around ~£4.5M with robust margins.

HT Servo was supported in the transaction, in the UK, by FRP Corporate Finance and lawyers DMH Stallard.

*"I am thrilled to be joining an ambitious and growing group such as Teqnion. I am confident that Teqnion and HT Servo Ltd will flourish together and grow side by side. It is important for our customers that with this acquisition HT Servo can continue to support the UK defence and aerospace marketplace for the next period. Being purchased doesn't mean losing who we are – it means our vision has grown valuable enough to be part of something bigger. I look forward to partnering with Daniel, Johan, and the rest of the team" says David Baillie, MD of HT Servo Limited.*

*"David and his HT-Servo team are truly inspirational with their business sense and expert application knowledge. Supplying the best for the best comes natural for them and aligns with our view of what makes a great company. This will be fun!" says Johan Steene, CEO of Teqnion.*

The acquisition is effective immediately and is not expected to have any significant effect on Teqnion's 2025 fiscal year financials.

Read more at [www.htservo.com](http://www.htservo.com) and at [www.teqnion.se](http://www.teqnion.se).

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## **About Tegnion**

*Tegnion AB is an industrial group that acquires stable niche companies with good cash flows to develop and own with an eternal horizon. The subsidiaries are managed decentralized with support from the parent company. We operate in the majority of industries with leading products, which gives us good resistance to economic fluctuations as well as solid industrial know-how. For us, it is central to focus on profitability and long-term sustainable business relationships. Tegnion's shares TEQ are traded on the Nasdaq First North Growth Market.*

*Redeye AB is Certified Adviser.*