



PRESS RELEASE, 13 June, 2022

MTI Investment SE and Techbridge Invest AS announce a partnership around investments and accelerator programs in climate/solar and tech investments in East Africa

STOCKHOLM, SWEDEN – MTI Investment announces today that it has signed an agreement with Techbridge Invest AS around investments and accelerator programs in climate/solar and tech in East Africa

MTI Investment has since 2014 focused on sustainably build ventures in waste management, housing construction, and dairy. MTI Investment was recently listed on Nasdaq First North which has given the company a new platform and many new shareholders.

Techbridge Invest has more than 5 years of experience in investing and building up organizations in East Africa. To date, TechBridge has incubated and accelerated more than 1000+ entrepreneurs and over 100+ technology start-ups in East Africa and holds a portfolio of promising technology ventures.

TechBridge with a local team in Mombasa, Kenya, is responsible for running the accelerator, but both partners will be involved in implementing program activities. Initially TechBridge will provide MTI access to the Techbridge Accelerator Pipeline, including climate & energy accelerator. The partners will also explore co-investments as part of the agreement. MTI intends to invest in potential ventures sprung out of the accelerator during 2022.

Techbridge Invest CIO Nermina Ljevakovic says: "MTI Investments and TechBridge Invest are complementing partners, together, leveraging on our different experience and sector knowledge, we aim to build and invest in emerging industries across East Africa for financial and impact returns. What I value with MTI Investments is their venture-building approach to developing enterprises in East Africa and mobilizing capital to the region. With MTI, TechBridge's community of start-ups will have a listed investor to back them, which creates a unique opportunity for early-stage ventures in East Africa to access capital markets.

MTI Investment's CEO Pontus Engström says: "TechBridge and MTI share some of the same values and experience around investments in the region. We are investing in a big region, and we need to on leverage each other to be efficient. What I especially like about TechBridge is their experience with investing in early-stage tech companies in East Africa, and these skills and experience, therefore, create new opportunities for us across the region. With this partnership, we are looking to invest in East African tech startups, in line with what we have communicated during our listing process."

The next scheduled accelerator takes place July 2022 in Nairobi/Mombasa Kenya. We encourage entrepreneurs to please send an application for the next accelerator cohort to post@techbridgeinvest.com



Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB which can be reached at 08-5030 1550 and by e-mail ca@mangold.se.

For additional information

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About MTI Investment SE

MTI Investment SE is a Nordic investment and venture building company, founded in 2014 by a team with extensive experience from emerging markets with the aim of investing in East African small and medium-sized enterprises ("SME") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.