



ÅAC Microtec wins order for subsystems for 10 satellites from Aistech

2018-05-07 ÅAC Microtec AB

ÅAC has received an order from Aistech Space in Spain to supply spacecraft subsystems to ten of Aistech's next generation of satellites. The total order is worth approximately 5.6 MSEK, deliveries starts in Q3 2018.

This new order extends the market capture of ÅAC's range of sub-systems and demonstrates the strengths and market attractiveness of the company's latest generation of products. Aistech will be using the sub-systems in a new design of 2u sized cube-sats (1U = 10x10x10 cm) that are aiming to track aircraft movement through an advanced ADS-B (Automatic Dependent Surveillance - Broadcast) payload. ADS-B is an aircraft surveillance technology used by the aviation industry to enable situational awareness and management of air traffic.

- *Spacecraft integrators are looking for equipment and technologies that will satisfy the technology needs of their future spacecraft and constellations. Our latest range of technologies address this requirement and become a key enabler for the development of commercial missions with requirements for high performance solutions. We are delighted to be working with the Aistech team and hope to extend this relationship further, says Iraklis Hatzithanasiou, VP of Business Development.*
- *In Aistech Space, we are always looking for excellence in our activities. In this sense, success is only achievable if we are surrounded by great partners. For this reason, we are completely sure that working with ÅAC and its subsidiary Clyde Space will help us in accomplishing our mission, says Guillermo Valenzuela, CEO of Aistech Space.*

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CEST on 7 May, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.

ABOUT AISTECH

AISTECH is a space company whose main purpose is to get valuable information from Earth using their own nanosatellite network. In order to help organisations to improve their decision-making process, they focus on three different business areas: Bidirectional Communication for Asset Tracking; Space Imaging, and Aviation Tracking & Surveillance.

For more information about Aistech Space, please visit: www.aistechspace.com