



AAC Clyde Space issues remuneration shares

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AAC Clyde Space has issued 525,458 shares to the previous owners of Omnisys Instrument AB as an earn-out payment achieved as the European Space Agency's (ESA) Arctic Weather Satellite passed Critical Design Review in July 2023.

Critical Design Review is a key step to start the manufacturing of the satellite ahead of planned launch in 2024. AAC Clyde Space supplies the mission's main instrument, as well as core avionics, under contracts valued at a total of 13.5 MEUR (approx. 160 MSEK).

The share issue increases the total number of shares in AAC Clyde Space to 284,741,764. The earn-out is the third of potentially six equal earnout issues of remuneration shares to the previous owners of Omnisys Instruments AB.

For more information:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Growth Market. Erik Penser Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.