

Press release  
Stockholm, August 13, 2018

## Production report for July 2018

Petrosibir's total oil production in July 2018 amounted to 44,615 barrels, equivalent to 1,439 barrels per day.

The tables below summarises the average monthly / daily production in 2017 and 2018, broken down by region.

TOTAL PRODUCTION, BBL	2017		2018				
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	13 195	14 155	12 731	13 622	13 123	13 498	12 614
Komi	28 633	31 186	29 726	30 300	30 244	27 300	24 086
<b>Total barrels</b>	<b>41 828</b>	<b>45 341</b>	<b>42 457</b>	<b>43 922</b>	<b>43 367</b>	<b>40 799</b>	<b>36 700</b>
		Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria		12 434					
Komi		32 180					
<b>Total barrels</b>		<b>44 615</b>					

PRODUCTION PER DAY, BBL	2017		2018				
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	434	457	455	439	437	435	420
Komi	941	1 006	1 062	977	1 008	881	803
<b>Total barrels per day</b>	<b>1 375</b>	<b>1 463</b>	<b>1 517</b>	<b>1 417</b>	<b>1 446</b>	<b>1 316</b>	<b>1 223</b>
		Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria		401					
Komi		1 038					
<b>Total barrels per day</b>		<b>1 439</b>					

The production in Bashkiria slightly declined in July mainly due to preparations for the fracking of wells #9 and #54 in the Ayazovskoye field. The fracking has just been completed and the wells are cleaning up. The results will be announced in due course. In Komi, trucking of oil from the Sosnovskoye field was resumed in July after the end of the seasonal flooding.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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**About Petrosibir**

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*