



## **PRESS RELEASE on June 28, 2024**

### **Report from Annual General Meeting in Arctic Minerals AB (publ)**

*This press release is a translation of the Swedish original. If there is any inconsistency between the Swedish and English versions, the Swedish version shall prevail.*

**Arctic Minerals AB (publ) (the "Company") held its Annual General Meeting on 28 June 2024 at the offices of Advokatfirman Schjødt, Hamngatan 27 in Stockholm.**

The Annual General Meeting resolved to adopt the income statements and balance sheets and to carry forward the result for 2023 in accordance with the Board of Directors' proposal. The Annual General Meeting further resolved to grant discharge to the members of the Board of Directors and the CEO for the financial year 2023.

The Annual General Meeting resolved that fees to the Board of Directors shall be paid in the amount of SEK 100,000 to the Chairman of the Board of Directors and SEK 60,000 to the other ordinary members of the Board of Directors, and that fees to the auditor shall be paid in accordance with approved accounts for the review of the financial reports and the administration as well as the review of the group.

Peter Walker, Krister Söderholm and Claes Levin were elected as members of the Board of Directors for the period until the end of the next Annual General Meeting. The Annual General Meeting resolved to appoint Peter Walker as Chairman of the Board of Directors.

The Annual General Meeting re-elected PricewaterhouseCoopers i Sverige AB as auditor with Martin Johansson as the auditor in charge for the period until the end of the next Annual General Meeting.

The Annual General Meeting resolved to adopt principles for establishment of a nomination committee.

The Annual General Meeting resolved to authorize the Board of Directors, for the period up to the next Annual General Meeting, on one or several occasions, to adopt resolutions to issue new shares, warrants and/or convertible debentures. New issues of shares or issues of warrants and/or convertible debentures may take place with or without preferential rights for the company's shareholders and may take place in cash and with or without provisions regarding payment in kind, by set-off or other terms and conditions.

#### **Certified Advisor**

UB Corporate Finance Ltd, of Helsinki, Finland, ([www.unitedbankers.fi](http://www.unitedbankers.fi), +358 40 5161400, [ubcf@unitedbankers.fi](mailto:ubcf@unitedbankers.fi)) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

#### **Other**

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

#### **For further information**

see the Company's website at [www.arcticminerals.se](http://www.arcticminerals.se) or contact:

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#### **About Arctic Minerals**

Arctic Minerals is a Nordic mineral exploration company exploring for copper, gold, molybdenum and battery metals in the Nordics.

*The information was submitted for publication, through the agency of the contact persons set out above, at 12.30 p.m. CEST on 28 June 2024.*