

Year end report 2024: Sales growth 203%

Highlights

- Targeting to finalize the potential acquisition of a Swedish SaaS IT security company in early March.
- Sales growth adjusted for invoiced subscription revenues, 203% compared to Q4 2023.
- Positive EBITDA adjusted for restructuring costs and invoiced subscription revenues: approximately MSEK 7,2, corresponding to an EBITDA margin of about 60%.
- Positive cash flow: KSEK 247 during Q4 2024.
- Contracted Annual Recurring Revenue (CARR) amounts to MSEK 33,7 based on contracted customers as of February 17. In the Q3 2024 report, CARR amounted to MSEK 28,3, based on contracted customers as of October 11.

Summary October – December 2024 (compared to the same period the previous year):

- Net sales adjusted for invoiced subscription revenues: KSEK 12 005 (KSEK 3 958)
- EBITDA adjusted for invoiced subscription revenues and restructuring costs: KSEK 7 246 (KSEK 61)
- Net sales for the period: KSEK 9 616 (KSEK 3 958)
- EBITDA for the period: KSEK 2 543 (KSEK 61), adjusted for restructuring costs: KSEK 4 857 (KSEK 61)
- Result for the period: KSEK -1 923 (KSEK -3 510)
- Sales per share: SEK 0,34 (SEK 0,14)
- Earnings per share: SEK -0,07 (SEK -0,12)
- Equity per share: SEK 2,12 (SEK 2,32)

Summary January – December 2024 (compared to the same period the previous year):

- Net sales adjusted for invoiced subscription revenues: KSEK 32 763 (KSEK 14 576)
- EBITDA adjusted for restructuring costs and invoiced subscription revenues: KSEK 18 037 (KSEK -4 062)
- Net sales for the period: KSEK 25 198 (KSEK 14 576)
- EBITDA for the period: KSEK 3 844 (KSEK -4 062), adjusted for restructuring costs: KSEK 10 472 (KSEK -4 062)
- Result for the period: KSEK -5 358 (KSEK -17 521)
- Sales per share: SEK 0,89 (SEK 0,51)
- Earnings per share: SEK -0,19 (SEK -0,62)
- Equity per share: SEK 2,12 (SEK 2,32)

Events During the Period

- The savings program's effects were realized by the end of Q1, securing savings of approximately MSEK 10 annually, compared to the initially estimated MSEK 7-9. The work of reviewing the cost side of the organization's structure has since continued, leading to additional savings of approximately MSEK 1, beyond the previous savings program, which are expected to take full effect at the beginning of Q4 2024.
- EyeonGroup changes CEO, Georg Tsaros steps down, and Fredrik Björklund, current Chairman, will assume the role of CEO starting September the 1st.
- EyeonGroup secures a MSEK 10 loan facility from the company's main owner.
- EyeonGroup hires Translink Corporate Finance as an M&A advisor.
- EyeonGroup establishes a sales office in Dubai.
- EyeonGroup signs several reseller agreements for the new B2B service.
- EyeonGroup takes over a former reseller's B2C business, now operated under the Protectia brand.
- EyeonGroup broadens its product portfolio through strategic licensing agreements for VPN and Password Manager.
- EyeonGroup signs reseller agreements with Yettel Bulgaria and a fintech company in the USA regarding Eyeon Group's id-protection service (white label).
- EyeonGroup to deliver a Proof of Concept to a banking group in the Netherlands and has signed a Letter of Intent with Locon in Poland for a white label solution.
- EyeonGroup updates its plan to accelerate the company's sales force, aiming to increase the sales team to 33 sellers by the end of August to achieve closed deals equivalent to approximately TEUR 440 per month. The goal is to reach sales of MSEK 100 for the fiscal year 2025.
- When Fredrik Björklund assumed the role of CEO on September 1, Børge Granli took over as Chairman of the Board. For the next Annual General Meeting in 2025, EyeonGroup's main owner, Mattias Kaneteg, has announced that he is available to the Nomination Committee for the upcoming term.
- EyeonGroup has signed a white label reseller agreement with a Nordic telecom operator for the resale of EyeonGroup's ID protection service.
- EyeonGroup has entered into an agreement with Mangold Fondkommission as a financial advisor in the process of changing stock exchange.
- EyeonGroup has entered into a white label agreement with Ekomni AB regarding the resale of EyeonGroup's ID protection service to Ekomni's customer groups in the Swedish market.
- EyeonGroup submitted an application for listing on Nasdaq First North but chose to withdraw it after evaluating the company's strategy for growth and cost efficiency.
- EyeonGroup has transferred the trademarks AreYouHacked and Protectia.
- EyeonGroup has launched a new comprehensive cybersecurity solution for B2B. In addition to the company's B2B service, Enterprise, the new package includes VPN, advisory services, and insurance.
- EyeonGroup's customer, Telenor Denmark, has upgraded its customer portal to the latest technology based on Dynamic Matching.

Events After the Period

- EyeonGroup has signed a Letter of Intent with the intention to acquire a reseller of VPN and antivirus.
- EyeonGroup, together with the reseller Miss Group, has launched the first White Label B2B portal under the name Miss Group Safe.
- EyeonGroup has signed a Letter of Intent with the intention to acquire a Swedish SaaS company in IT security.

CEO statement

2024 has been an eventful and successful year for Eyeon Group. We have experienced significant growth, implemented strategic cost-saving measures, and intensified our focus on product development and sales through partners. Through targeted efforts, we have strengthened our position as a leading player in proactive cybersecurity, creating value for both our customers and shareholders. I am pleased that we delivered positive cash flow during the last three quarters of 2024 and that our White Label partners experienced strong growth in 2024 and continue to show growth in 2025.

Strategic White Label Agreements

Throughout the year, we signed several significant agreements that further solidify our position within cybersecurity.

- **Telecom Sector:** We signed three strategic agreements, including with Yettel in Bulgaria and a leading Nordic telecom company. Additionally, we extended our partnership with Telenor Denmark for two years. We also saw strong growth with A1 and Yettel, with an increase of approximately 6,500 users in Q4.
- **New Partnerships:** Through our collaboration with Locon, we have established a strong presence in the Polish market, reaching the largest telecom companies with our services. We also began a partnership with Basekit, making our B2B solution available to their customers, including Etisalat and Telefonica.
- **Banking Sector:** We won a highly competitive tender in the Netherlands, defeating 30 other suppliers to secure a contract with a leading bank. This is a clear testament to our ability to deliver standout solutions.
- **Hosting Market:** A new collaboration with Miss Group, one of Europe's largest hosting providers, paves the way for our B2B solution to be offered within the hosting sector as well.

Operational Efficiency and Cost Savings

In 2024, we worked intensively to streamline our operations and reduce costs without compromising quality. Our cost-saving program, initiated in September 2023, achieved full effect by the end of Q1 2024, resulting in savings of approximately SEK 11 million annually.

We have also strengthened our management team over the year. I took on the role of CEO in September, and we have added key talents, including Alice Samuelsson, who leads product development, and Carl-Magnus Jönsson, our experienced CFO.

B2B Sales and New Products

One of the biggest successes of the year was the launch of our new B2B product for domain monitoring in May. This has enabled faster growth as our partners can now sell a pure B2B solution. At the same time, we have continued to expand our product range and launched two new integrated products in our B2B portal: VPN and identity theft insurance.

M&A Strategy and Future Outlook

In March 2024, we began a partnership with Translink to identify acquisition targets within cybersecurity. Our goal for 2025 is to complete 2-4 acquisitions to further accelerate our growth. We have already announced that in January 2025, we signed 2 LOIs.

With positive cash flow for three consecutive quarters and growth of approximately 125% in billing, we are stronger than ever as we approach 2025. With continued focus on product development, strategic partnerships, and operational efficiency, we are on track to achieve our goal of SEK 100 million in revenue for the year.

On behalf of the management team and all employees, I would like to thank you for an incredible 2024 and look forward to continued strong development in 2025.

Fredrik Björklund
CEO, Eyeon Group AB

Description of the business

Eyeon Group AB (publ) was founded in 2015 and is a SaaS provider that, through proprietary technology for collecting, analyzing and packaging data, develops and sells smart solutions that make life on the internet easier and safer for people, companies and organizations. The company provides business solutions within IT security, privacy protection services and AI-based data solutions. These are primarily aimed at the B2B market in Europe for industries such as e.g. banking, insurance and telecom.

Eyeon Group in short

Eyeon Group AB (publ) is the parent company of a group with the wholly-owned subsidiary EyeonID Intressenter AB,. During the period, the American subsidiary Eyeonid Inc and the Belgian subsidiary EyeOnText BVBA was liquidated and the Swedish subsidiary Protectia has been divested. EyeonGroup's headquarters, including development, production, and administration, is located in Stockholm. As of April this year, the company has a sales office in Dubai.

This report covers the entire group's and the parent company's operations during the period from January 1 2024 to December 31 2024.

Financial overview

The following section presents summarized financial information for EyeonGroup for the period October – December 2024, compared with the same period in 2023, as well as for January – December 2024, compared with January – December 2023. During the period, EyeonGroup has both acquired and divested its wholly-owned subsidiary Protectia AB, which has been included in the consolidated financial statements from May 1, 2024, to November 30, 2024. The consolidated result of the divestment amounts to KSEK -665. During the period, the subsidiaries Eyeonid Inc and EyeOnText BVBA were liquidated. The American company was primarily established to ensure a structure that complied with regulatory requirements based on the conditions at that time. As those conditions changed, there was no longer a reason to maintain the company. The consolidated result of the liquidation amounts to KSEK 2,154. During the period, extensive cost-cutting measures within the EyeonText business area were decided and initiated, with full effect of these savings achieved by the end of the first quarter of 2024. A dividend of KSEK 1,385 was decided for the subsidiary EyeonText to the parent company. The dividend has no impact on the consolidated result. With the closure of operations in Belgium, the Belgian company was liquidated during the third quarter of 2024, and the consolidated result of the liquidation amounts to KSEK 4,599.

Sales and results

October - December

The group's net sales for the period amounted to KSEK 9 616 (KSEK 3 958), with a net result of KSEK -1 923 (KSEK -3 510). The consolidated result from the divestment of Protectia AB amounts to KSEK -665.

Sales were distributed as follows:

B2B KSEK 4 127 (KSEK 0)

B2C KSEK 510 (KSEK 0)

B2B2C White label KSEK 4 979 (KSEK 3 958)

Invoiced subscription revenues amounted to KSEK 6 837 (SEK 0).

January - December

The group's net sales for the period amounted to KSEK 25 198 (KSEK 14 576), with a net result of KSEK -5 358 (KSEK -17 521). The consolidated result from the liquidation of Eyeonid Inc amounts to KSEK 2 154, the liquidation of EyeOnText BVBA amounts to KSEK 4 599 and the divestment of Protectia AB amounts to KSEK -665.

Sales were distributed as follows:

B2B KSEK 5 316 (KSEK 0)

B2C KSEK 2 265 (KSEK 0)

B2B2C White label KSEK 17 616 (KSEK 14 576)

Invoiced subscription revenues amounted to KSEK 13 344 (SEK 0).

Liquidity and financing

As of December 31 2024, EyeonGroup's bank balances amounted to KSEK 6 418 (KSEK 7 365). The group had interest-bearing liabilities of KSEK 1 261 (SEK 0).

Investments

October - December

Eyeonid's total new investments during the period amounted to KSEK 2 556 (KSEK 3 432) and concerned intangible fixed assets amounting to KSEK 2 556 (KSEK 3 432) such as capitalized development costs, and tangible fixed assets amounting to KSEK 0 (KSEK 0).

January - December

Eyeonid's total new investments during the period amounted to KSEK 9 973 (KSEK 12 882) and concerned intangible fixed assets amounting to KSEK 9 965 (KSEK 12 882) such as capitalized development costs, and tangible fixed assets amounting to KSEK 9 (KSEK 0).

Depreciation

October - December

The period's result was charged with KSEK 3 836 (KSEK 3 830) in depreciation, of which KSEK 51 (KSEK 58) refers to depreciation on equipment, tools, and installations, KSEK 3 770 (KSEK 3 773) refers to depreciation of capitalized development costs, and goodwill depreciation of KSEK 15 (KSEK 0).

January - December

The period's result was charged with KSEK 15 243 (KSEK 14 214) in depreciation, of which KSEK 208 (KSEK 300) refers to depreciation on equipment, tools, and installations, KSEK 14 984 (KSEK 13 914) refers to depreciation of capitalized development costs, and goodwill depreciation of KSEK 51 (KSEK 0).

Equity

As of December 31, 2024, EyeonGroup's equity amounted to KSEK 60 266 (KSEK 65 801).

The share and share-related Instruments

As of December 31, 2024, the share capital of Eyeon Group AB was divided into 28 410 125 shares with a nominal value of SEK 0.2. All shares are of the same series and have the same right to vote and profit in

the company. The shares in EyeonGroup have been traded on NGM Nordic SME under the ticker EOID since September 20, 2016. Since February 7, 2023, the shares in Eyeonid have been traded with ISIN code SE0019763988 after the share consolidation decided at the extraordinary general meeting on January 27, 2023. EyeonGroup does not have a liquidity guarantee agreement.

At the 2023 annual general meeting, it was decided to introduce the Employee Stock Option Program 2023/2026 and the Warrant Program 2023/2026. The programs are aimed at the company's employees and consultants. Each option under the respective program entitles the holder to subscribe for one share. The exercise period runs from September 1, 2026, to September 30, 2026. If all issued options are exercised to subscribe for shares, the number of shares will increase by 1,495,269 shares, corresponding to a dilution of approximately 5 percent of the total number of shares and votes in the company. Due to known personnel changes, the number of shares will increase by 897,159 shares upon full exercise of issued options, corresponding to a dilution of approximately 3% of the total number of shares and votes in the company.

Employees

As of December 31, 2024, Eyeonid had approximately 2 (5) employees and around 30 consultants affiliated with EyeonGroup.

Accounting principles

The report has been prepared in accordance with the Annual Accounts Act of Sweden and BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3). Applied principles are consistent with those described in the 2023 annual report.

Proposed Allocation of the Company's Results

The Board intends to propose to the Annual General Meeting that no dividend be distributed for the financial year 2024.

Annual General Meeting and Annual Report

The Annual General Meeting is planned to be held in May in Stockholm. The exact date for the publication of the annual report and the auditor's report will be announced no later than in connection with the notice of the Annual General Meeting. The annual report and the auditor's report will be published through a press release and subsequently made available on the company's website.

Upcoming reporting dates

Eyeon Group AB provides regular financial information according to the following schedule:

April 28 2025	Interim report 1 2025
August 25 2025	Interim report 2 2025
November 3 2025	Interim report 3 2025
Februari 16 2026	Year end report 2025

This report has not been subject to review by the company's auditor.

February 17, 2025
Eyeon Group AB (publ)
The Board of Directors

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This information is information that Eyeonid Group AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication on February 17, 2025, at 08.30 CET.

Income Statement

Group	2024-10-01	2023-10-01	2024-01-01	2023-01-01
(KSEK)	2024-12-31	2023-12-31	2024-12-31	2023-12-31
Net Sales				
Invoiced subscription revenues	6 837	-	13 344	-
Accrued subscription revenues	-2 398	-	-7 574	-
Sales resellers	5 177	3 958	19 428	14 576
Total Net Sales	9 616	3 958	25 198	14 576
Other Operating Income				
Capitalized work for own account	-	1 023	612	5 663
Other operating income	468	455	1 552	1 649
Total Other Operating Income	468	1 478	2 164	7 312
Total Revenues	10 084	5 436	27 362	21 888
Operating Costs				
Raw materials and supplies	-622	-1 101	-2 494	-7 416
Other external costs	-3 668	-1 720	-10 594	-8 268
Personnel costs	-937	-2 554	-3 772	-10 265
Other operating costs	-	-	-30	-
Restructuring costs	-2 314	-	-6 628	-
Total Operating Costs before Depreciation	-7 541	-5 375	-23 518	-25 950
Operating Profit before Depreciation (EBITDA)	2 543	61	3 844	-4 062
<i>((EBITDA excluding restructuring costs)</i>	<i>4 857</i>	<i>61</i>	<i>10 472</i>	<i>-4 062</i>
Depreciation and Group Share Results				
Depreciation of tangible and intangible assets	-3 836	-3 830	-15 243	-14 214
Result of sold shares in group companies	-665	-	6 089	626
Total Depreciation and Group Share Results	-4 501	-3 830	-9 155	-13 588
Operating Profit (EBIT)	-1 958	-3 769	-5 311	-17 649
Results from Financial Items				
Interest income and similar items	77	274	77	274
Interest expenses and similar items	-43	-1	-122	-3
Total Results from Financial Items	34	274	-44	271
Profit After Financial Items	-1 923	-3 495	-5 355	-17 378
Tax on the period's result	0	-23	-3	-135
Other taxes	-	9	-	-8
RESULT FOR THE PERIOD	-1 923	-3 510	-5 358	-17 521

Balance Sheet

Group

(KSEK)

2024-12-31

2023-12-31

ASSETS

Intangible Fixed Assets

Capitalized expenditures for development work

59 623

58 111

Total Intangible Fixed Assets

59 623

58 111

Tangible Fixed Assets

Equipment, tools, and installations

328

544

Total Tangible Fixed Assets

328

544

Total Fixed Assets

59 952

58 655

Current Assets

Short-term Receivables

Accounts receivables

5 563

2 757

Other receivables

52

419

Prepaid expenses and accrued income

3 006

921

Total Short-term Receivables

8 621

4 097

Cash and Cash Equivalents

6 418

7 365

Total Current Assets

15 039

11 462

TOTAL ASSETS

74 991

70 118

Balance Sheet

Group

(KSEK)

2024-12-31

2023-12-31

Equity and Liabilities

Equity

Equity

60 266

65 801

Total Equity

60 266

65 801

Long-term Liabilities

Other liabilities

-

-

Total Long-term Liabilities

0

0

Short-term Liabilities

Accounts Payable

4 174

1 573

Current Tax Liabilities

-

295

Other Liabilities

2 424

513

Accrued Expenses and Prepaid Income

8 127

1 935

Total Short-term Liabilities

14 726

4 316

TOTAL EQUITY AND LIABILITIES

74 991

70 118

Changes in Equity

2024-10-01 - 2024-12-31 Group (KSEK)	Share Capital	Reserves	Other Contributed Capital	Retained Earnings incl. periods Result	Total Equity
Amount at the beginning of the period	5 682	-	269 785	-213 278	62 189
Decrease in share capital					-
Share issue					-
Issue costs					-
Period's currency difference					-
Period's result				-1 923	-1 923
2024-12-31	5 682	0	269 785	-215 201	60 266
2023-10-01 - 2023-12-31 Group (KSEK)	Share Capital	Reserves	Other Contributed Capital	Retained Earnings incl. periods Result	Total Equity
Amount at the beginning of the period	33 524	295	269 793	-234 175	69 437
Share issue					0
Issue costs					0
Period's currency difference		-125			-125
Period's result				-3 510	-3 510
2023-12-31	33 524	170	269 793	-237 685	65 801
2024-01-01 - 2024-12-31 Group (KSEK)	Share Capital	Reserves	Other Contributed Capital	Retained Earnings incl. periods Result	Total Equity
Amount at the beginning of the period	33 524	169	269 793	-237 685	65 801
Decrease in share capital	-27 842			27 842	-
Share issue					-
Issue costs			-8		-8
Period's currency difference		-169			-169
Period's result				-5 358	-5 358
2024-12-31	5 682	0	269 785	-215 201	60 266
2023-01-01 - 2023-12-31 Group (KSEK)	Share Capital	Reserves	Other Contributed Capital	Retained Earnings incl. periods Result	Total Equity
Amount at the beginning of the period	23 950	215	271 318	-232 809	62 674
Decrease in share capital	-12 646			12 646	-
Share issue	22 219		1 668		23 887
Issue costs			-3 194		-3 194
Period's currency difference		-45			-45
Period's result				-17 521	-17 521
2023-12-31	33 523	170	269 792	-237 684	65 801

Cash Flow Statement

Group	2024-10-01	2023-10-01	2024-01-01	2023-01-01
(KSEK)	2024-12-31	2023-12-31	2024-12-31	2023-12-31
Operating Activities				
Operating Profit	-1 958	-3 769	-5 311	-17 649
Adjustments for items not included in cash flow:				
Depreciation	3 836	3 830	15 243	14 214
Gains on sale of assets	665	-	-6 089	-626
Interest Received	77	274	77	274
Interest Paid	0	-1	-3	-3
Cash Flow from Operating Activities before Changes in Working Capital	2 620	334	3 918	-3 790
Cash Flow from Changes in Working Capital				
Increase (-) / Decrease (+) in Receivables	-1 168	788	-4 110	465
Increase (+) / Decrease (-) in Payables	1 581	-1 817	8 839	-1 890
Cash Flow from Operating Activities	3 033	-695	8 647	-5 215
Investing Activities				
Acquisition of Capitalized Development Costs	-2 556	-3 432	-9 965	-12 882
Acquisition of Tangible Fixed Assets	-	-	-9	-
Acquisition of Subsidiaries	-	-	551	-
Disposal/Liquidation of Subsidiaries	-229	-	-192	626
Cash Flow from Investing Activities	-2 786	-3 432	-9 615	-12 256
Financing Activities				
Share Issue before Issue Costs	-	-	-	21 900
Issue Costs	-	-	-8	-1 734
Cash Flow from Financing Activities	0	0	-8	20 166
Period's Cash Flow	247	-4 127	-976	2 696
Cash and Cash Equivalents at the Beginning of the Period	6 170	11 527	7 365	4 688
Currency Difference in Cash and Cash Equivalents	2	-35	29	-18
Cash and Cash Equivalents at the End of the Period	6 418	7 365	6 418	7 365

Income Statement

Parent Company	2024-10-01	2023-10-01	2024-01-01	2023-01-01
(KSEK)	2024-12-31	2023-12-31	2024-12-31	2023-12-31
Rörelsens intäkter				
Net sales	9 316	3 919	23 590	14 470
Other operating income	467	455	1 552	1 649
Total Operating Revenues	9 783	4 374	25 142	16 119
Operating Costs				
Raw materials and supplies	-853	-936	-3 364	-5 172
Other external costs	-5 456	-1 742	-13 448	-8 124
Personnel costs	-936	-1 698	-5 080	-6 832
Other operating costs	-	-	-30	-
Total Operating Costs before Depreciation	-7 245	-4 376	-21 922	-20 129
Operating Profit before Depreciation (EBITDA)	2 538	-2	3 220	-4 009
Depreciation				
Depreciation of tangible and intangible assets	-3 822	-3 825	-15 189	-14 195
Total Depreciation	-3 822	-3 825	-15 189	-14 195
Operating Profit (EBIT)	-1 284	-3 827	-11 969	-18 204
Results from Financial Items				
Impairment of shares in group companies	-	-	-	-4 288
Result of sold shares in group companies	-	-4 288	851	626
Dividend from shares in group companies	-	-	1 385	-
Interest income and similar items	77	274	77	274
Interest expenses and similar items	-43	-	-122	-2
Total Results from Financial Items	34	-4 014	2 192	-3 390
Profit After Financial Items	-1 249	-7 841	-9 777	-21 594
Tax on the period's result	-	-	-	-
RESULT FOR THE PERIOD	-1 249	-7 841	-9 777	-21 594

Balance Sheet

Parent Company

(KSEK)

2024-12-31 2023-12-31

ASSETS

Intangible Fixed Assets

Capitalized expenditures for development work

59 623 64 643

Total Intangible Fixed Assets

59 623 64 643

Tangible Fixed Assets

Equipment, Tools, and Installations

328 525

Total Tangible Fixed Assets

328 525

Financial Fixed Assets

Shares in Group Companies

199 445

Total Financial Fixed Assets

199 445

Total Fixed Assets

60 151 65 613

Current Assets

Kortfristiga fordringar

Accounts Receivable

5 563 2 757

Other Receivables

52 386

Prepaid Expenses and Accrued Income

3 006 837

Total Short-term Receivables

8 621 3 980

Cash and Cash Equivalents

6 371 6 395

Total Current Assets

14 992 10 375

TOTAL ASSETS

75 143 75 988

Balance Sheet

Parent Company

(KSEK)

2024-12-31

2023-12-31

EQUITY AND LIABILITIES

Equity

Equity

60 418

70 203

Total Equity

60 418

70 203

Long-term Liabilities

Other Liabilities

-

-

Total Long-term Liabilities

0

0

Short-term Liabilities

Accounts Payable

4 174

1 542

Current Tax Liabilities

-

85

Liabilities to Group Companies

-

2 409

Other Liabilities

2 424

247

Accrued Expenses and Prepaid Income

8 127

1 502

Total Short-term Liabilities

14 726

5 786

TOTAL EQUITY AND LIABILITIES

75 143

75 988

Changes in Equity

	Share Capital	Development Expenditure Reserve	Share Premium Reserve	Retained Earnings	Periods Result	Total Equity
2024-10-01 - 2024-12-31						
Parent Company (KSEK)						
Amount at the beginning of the period	5 682	60 837	269 785	-266 110	-8 527	61 667
Decrease in share capital						-
Share issue						-
Issue costs						-
Transfer of previous period's result				-8 527	8 527	-
Allocation to development expenditure reserve		-1 214		1 214		-
Period's result					-1 249	-1 249
2024-12-31	5 682	59 623	269 785	-273 423	-1 249	60 418
2023-10-01 - 2023-12-31						
Parent Company (KSEK)						
Amount at the beginning of the period	33 524	64 971	269 793	-285 855	-4 389	78 044
Share issue						-
Issue costs						-
Transfer of previous period's result				-4 389	4 389	-
Allocation to development expenditure reserve		-328		328		-
Period's result					-7 841	-7 841
2023-12-31	33 524	64 643	269 793	-289 916	-7 841	70 203
2024-01-01 - 2024-12-31						
Moderbolaget (KSEK)						
Amount at the beginning of the period	33 524	64 643	269 793	-276 163	-21 594	70 203
Decrease in share capital	-27 842			27 842		-
Share issue						-
Issue costs			-8			-8
Transfer of previous period's result				-21 594	21 594	-
Allocation to development expenditure reserve		-5 019		5 019		-
Period's result					-9 777	-9 777
2024-12-31	5 682	59 623	269 785	-264 896	-9 777	60 418
2023-01-01 - 2023-12-31						
Moderbolaget (KSEK)						
Amount at the beginning of the period	23 950	64 674	271 318	-267 072	-21 768	71 103
Decrease in share capital	-12 646			12 646		-
Share issue	22 219		1 668			23 888
Issue costs			-3 194			-3 194
Transfer of previous period's result				-21 768	21 768	-
Allocation to development expenditure reserve		-31		31		-
Period's result					-21 594	-21 594
2023-12-31	33 523	64 643	269 793	-276 163	-21 594	70 203

Cash Flow Statement

Parent Company	2024-10-01	2023-10-01	2024-01-01	2023-01-01
(KSEK)	2024-12-31	2023-12-31	2024-12-31	2023-12-31
Operating Activities				
Operating Profit	-1 284	-3 827	-11 969	-18 204
Adjustments for items not included in cash flow:				
Depreciation	3 822	3 825	15 189	14 195
Interest Received	77	274	77	274
Interest Paid	0	-	-3	-2
Cash Flow from Operating Activities				
before Changes in Working Capital	2 615	272	3 295	-3 737
Cash Flow from Changes in Working Capital				
Increase (-) / Decrease (+) in Receivables	-1 413	147	-4 641	-292
Increase (+) / Decrease (-) in Payables	2 030	-1 179	11 329	-1 120
Cash Flow from Operating Activities	3 233	-760	9 983	-5 149
Investing Activities				
Acquisition of Capitalized Development Costs	-2 556	-3 444	-9 965	-13 433
Acquisition of Tangible Fixed Assets	-	-	-9	-
Change in Financial Assets	-	-	-25	-
Acquisition of Subsidiaries	-	-	0	-
Disposal/Liquidation of Subsidiaries	0	-	0	626
Cash Flow from Investing Activities	-2 556	-3 444	-9 998	-12 807
Financing Activities				
New Share Issue before Issue Costs	-	-	-	21 900
Issue Costs	-	-	-8	-1 734
Cash Flow from Financing Activities	0	0	-8	20 166
Period's Cash Flow	676	-4 203	-23	2 211
Cash and Cash Equivalents at the Beginning of the Period	5 695	10 598	6 395	4 183
Cash and Cash Equivalents at the End of the Period	6 371	6 395	6 371	6 395

KPI:s

(SEK)	2024-10-01	2023-10-01	2024-01-01	2023-01-01
	2024-12-31	2023-12-31	2024-12-31	2023-12-31
PROFITABILITY AND RETURN				
Revenue Growth (%)	143%	12%	73%	10%
Operating Margin (%)	Neg	Neg	Neg	Neg
Profit Margin (%)	Neg	Neg	Neg	Neg
Return on Equity (%)	Neg	Neg	Neg	Neg
CAPITAL STRUCTURE				
Equity (KSEK)	60 266	65 801	60 266	65 801
Total Assets (KSEK)	74 991	70 118	74 991	70 118
Capital Employed (KSEK)	61 527	65 801	61 527	65 801
Net Interest-bearing Debt (KSEK)	-5 157	-7 365	-5 157	-7 365
Capital Turnover Ratio (times)	0,13	0,06	0,35	0,21
Equity Ratio (%)	80%	94%	80%	94%
Debt Ratio (%)	2%	0%	2%	0%
Interest Coverage Ratio (times)	Neg	Neg	Neg	Neg
CASH FLOW AND LIQUIDITY				
Cash Flow before Investments (KSEK)	3 033	-695	8 647	-5 215
Cash Flow after Investments (KSEK)	247	-4 127	-968	-17 471
Cash and Cash Equivalents (KSEK)	6 418	7 365	6 418	7 365
INVESTMENTS				
Acquisition of Tangible Fixed Assets (KSEK)	-	-	9	-
Acquisition of Intangible Fixed Assets (KSEK)	2 556	3 432	9 965	12 882
EMPLOYEES				
Average Number of Employees	2	5	3	5
Revenue per Employee (KSEK)	4 808	792	8 399	2 915
Number of Employees	2	5	2	5
DATA PER SHARE				
Number of Shares	28 410 125	28 410 125	28 410 125	28 410 125
Sales per Share	0,34	0,14	0,89	0,51
Earnings per Share (SEK)	-0,07	-0,12	-0,19	-0,62
Equity per Share (SEK)	2,12	2,32	2,12	2,32
Average Number of Shares during the Period	28 410 125	28 410 125	28 410 125	493 212 358

Definition of KPI:s

PROFITABILITY AND RETURN

Revenue Growth (%)

The percentage increase in revenue compared to the previous period.

Operating Margin (%)

Operating profit as a percentage of total revenue, indicating how much of each SEK of revenue is retained as operating profit.

Profit Margin (%)

Net profit as a percentage of total revenue, showing the percentage of revenue that remains as profit after all expenses.

Return on Equity (%)

Net profit for the period as a percentage of average equity.

CAPITAL STRUCTURE

Equity (KSEK)

Equity at the end of the period.

Total Assets (KSEK)

The sum of assets or the sum of liabilities and equity.

Capital Employed (KSEK)

Total assets minus non-interest-bearing liabilities, including deferred tax.

Net Interest-bearing Debt (KSEK)

The net of interest-bearing provisions and liabilities minus financial assets, including cash and cash equivalents.

Capital Turnover Ratio (times)

Annual revenue divided by average total assets.

Equity Ratio (%)

Equity as a percentage of total assets.

Debt Ratio (%)

Interest-bearing liabilities divided by equity.

Interest Coverage Ratio (times)

Earnings before interest and taxes plus financial expenses divided by financial expenses.

CASH FLOW AND LIQUIDITY

Cash Flow before Investments (KSEK)

Profit after financial items plus items not affecting cash flow minus changes in working capital.

Cash Flow after Investments (KSEK)

Profit after financial items plus items not affecting cash flow minus changes in working capital and investments.

Cash and Cash Equivalents (KSEK)

Bank balances and cash.

EMPLOYEES

Average Number of Employees

The average number of employees during the period.

Revenue per Employee (KSEK)

Revenue divided by the average number of employees.

Number of Employees

The number of employees at the end of the period.

DATA PER SHARE

Number of Shares

The number of outstanding shares at the end of the period.

Sales per Share

Period's sales divided by the number of shares.

Earnings per Share (SEK)

Period's net profit divided by the number of shares.

Equity per Share (SEK)

Equity divided by the number of shares.