

GSP and Wyld Networks announce partnership to pilot satellite IoT solutions

Wyld Networks today announce a partnership with GSP, a pioneer in providing satellite communications, to pilot the Wyld solution enabling remote sensor connectivity within Peru's water monitoring IoT infrastructure.

Water utility companies collect data from IoT sensors within their infrastructure to ensure and improve operational efficiencies, reduce equipment downtime and predict preventative maintenance. However, in areas where there is no cellular coverage, gathering this data involves either building expensive terrestrial networks or having to make costly site visits.

Wyld's satellite IoT offering provides a low-cost solution to collect this data in hard-to-reach areas.

The solution aims to connect sensors measuring water levels, pressure and flows in rural water assets. Better data leads to better management of resources and assets and helps meet environmental and sustainability targets.

Wyld Networks and GSP will pilot Wyld Connect to evaluate the solution to collect sensor data from multiple remote infrastructure assets in areas where there is no available cellular connectivity.

Wyld Connect is a sensor to satellite IoT technology developed by Wyld Networks as a cost-effective solution to connect IoT devices to the internet for the 85% of the world's surface where there is no cellular coverage.

"Wyld's pioneering satellite IoT connectivity solutions are the missing link for meeting Peru's challenging IoT needs," says Gabriel Hildebrandt, CEO of GSP. "We are looking forward to our partnership with Wyld Networks to development and deploy solutions across multiple verticals starting with water management."

"Satellite connected IoT is rapidly becoming essential for companies looking to deliver efficiency and sustainability in remote and challenging environments," said Alastair Williamson, CEO of Wyld Networks. "We are delighted to be working on this new project with one of Peru's leading satellite and IoT specialists to capture data from previously difficult to reach and poorly connected areas. We look forward to building a successful ongoing commercial partnership with a great team."

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing problems for businesses and people regarding the lack of global mobile network coverage.

The solutions target wireless connectivity for the Internet of Things (IoT).

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com